

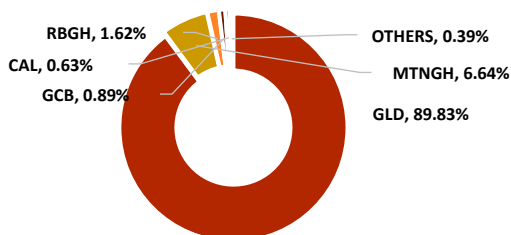
**NEWS HEADLINES**

- ❖ **Fitch Solutions Forecasts Cedi Recovery to Mitigate Inflationary Risks Before Year-End:** Fitch Solutions, the research arm of Fitch Ratings, says it expects the cedi to reverse some of the losses it has made this year. The reduction in losses of the cedi against the greenback, will limit upside inflationary risks thereby moderating inflation in the coming months to 22.1% and 16.2% by end-2024 and end-2025 respectively. Additionally, the research agency expects anticipate investor sentiment towards Ghana to improve post-debt restructuring leading to stronger demand for the cedi. Finance Minister Dr. Mohammed Amin Adam has stated that the Ministry of Finance is working with the Bank of Ghana to implement measures to address the depreciation of the local currency, such as fast-tracking the fiscal consolidation process through rationalizing spending and enhancing revenue mobilization. (Norvanreports)
- ❖ **Bank of Ghana Sanctions 292 Entities for Repeated Issuance of Dud Cheques:** The Bank of Ghana has imposed stringent sanctions on 47 individuals and 245 business entities for repeatedly issuing dud cheques between January 2022 and January 2024, despite prior warnings. According to the Central Bank, effective June 28, 2024, the sanctioned parties are subject to a three-year cheque issuance ban with the affected individuals and business entities prohibited from issuing cheques within Ghana. Furthermore, the sanctioned parties face a three-year credit facility ban with restrictions put in place to prevent them from accessing new credit facilities from the banking system. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,586.28	4,513.50	-1.59	+44.19
GSE-FSI	2,115.52	2,115.52	0.00	+11.25
Market Cap (GHSmn)	94,355.99	93,569.71	-0.83	+26.63
Tot. Value Traded (GHS)	915,735.24	2,272,575.54	148.17	--
Tot. Volume Traded	247,968	206,362	-16.78	--

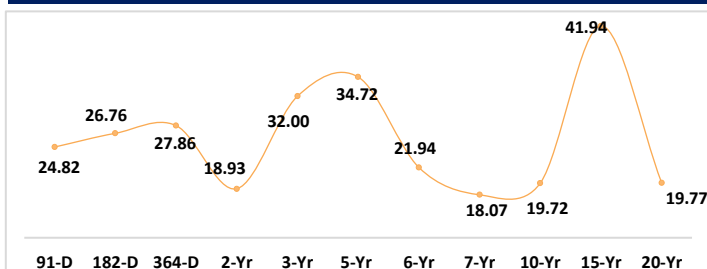
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 22.8%
- > Interbank Int. Rate – 28.83%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	370,357,079	2
Old GoG-Notes & Bonds	-	-
Treasury Bills	158,953,066	441
Corporate Bonds	-	-
Sell/Buy back trades	137,587,093	2
Grand totals	666,897,238	445

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.9911	0.14	-20.75%
GBPGHS	19.0380	-0.54	-20.51%
EURGHS	16.3768	0.31	-19.85%
CNYGHS	2.0946	0.19	-20.12%
ZARGHS	0.8116	-0.95	-19.98%

Upcoming Events:

- > **ADB: Annual General meeting** • 7th August at 11:00am
 - > **MTNGH: Interim Dividend:** GH¢0.065 • **Payment Date:** 6th Sept.
 - > **AGA: Interim Dividend:** USD0.22 • **Payment Date:** 13th Sept.
 - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th Sept.
- *All dates are 2024**