



NEWS HEADLINES

We are strictly enforcing our zero-financing policy – BoG: The Director of Research at the Bank of Ghana, Dr Philip Abradu-Otoo, is enforcing a zero-financing policy where they are no longer lending money to the government to finance its operations. He highlighted the policy as one of the measures to help recover the GH¢60.8 billion loss they recorded in 2022 and put the bank in a strong position. He stated that in the seven months in 2023 so far, the Central Bank has respected the zero-financing policy and will continue to do so for the next three years under the IMF program. Dr. Abradu-Otoo indicated the effect of going against the zero-financing policy being the creation problems regarding the triggering of other flows associated with the completion of each IMF review. (Myjoyonline)

Performance of banks in half-year looks promising, banking industry remains strong – Governor: The Governor of the Bank of Ghana, Dr. Ernest Addison, has indicated that the performance of banks during the first half of 2023 looks promising despite the impact of the Domestic Debt Exchange Programme (DDEP) on profitability and solvency of banks in 2022. He added that this progress has been significantly supported by the temporary regulatory reliefs granted by the Bank of Ghana to dampen the impact of the debt restructuring. Also, the Ghana Financial Stability Fund is in line to be operationalized and is expected to contribute to the recovery of the banks for the remainder of the financial year 2023. (Myjoyonline)

EQUITIES MARKET



GSE 3,127.43 (+4.57 points)
CI +27.97% (YTD)



MARKET CAPITALIZATION

GH¢73,713.69 million 14.27%(YTD)

GSE 1,723.78 (+8.61points)
FSI -16.02% (YTD)



Volume: 179,136 ↓ -57.69%

Value: 262,234.11 ↓ -59.92%

GAINER



TICKER	PRICE (GH¢)	CHANGE(%)
SOGEH	0.80	9.59%

DECLINER



TICKER	PRICE (GH¢)	CHANGE(%)
--------	-------------	-----------



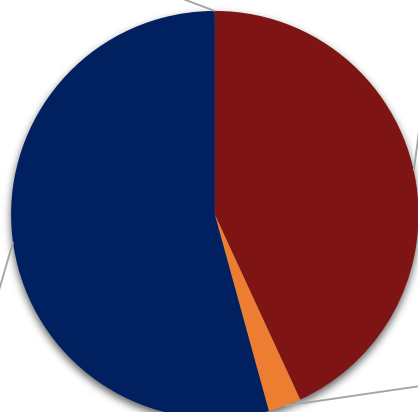
FIXED INCOME MARKET

CORPORATE BONDS, 0.00%

NEW GOG NOTES & BONDS, 43.12%

TREASURY BILLS, 54.27%

OLD GOG NOTES & BONDS, 2.61%



VOLUMES TRADED

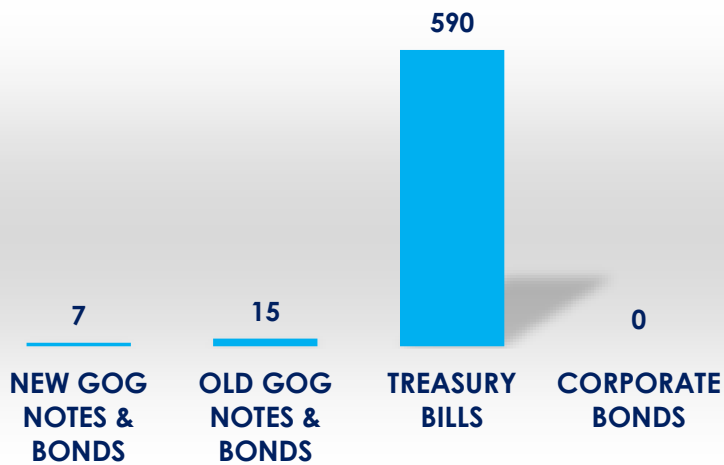
NEW GOG-NOTES & BONDS 175,215,781

OLD GOG-NOTES & BONDS 10,604,443

TREASURY BILLS 220,536,891

CORPORATE-NOTES BONDS -

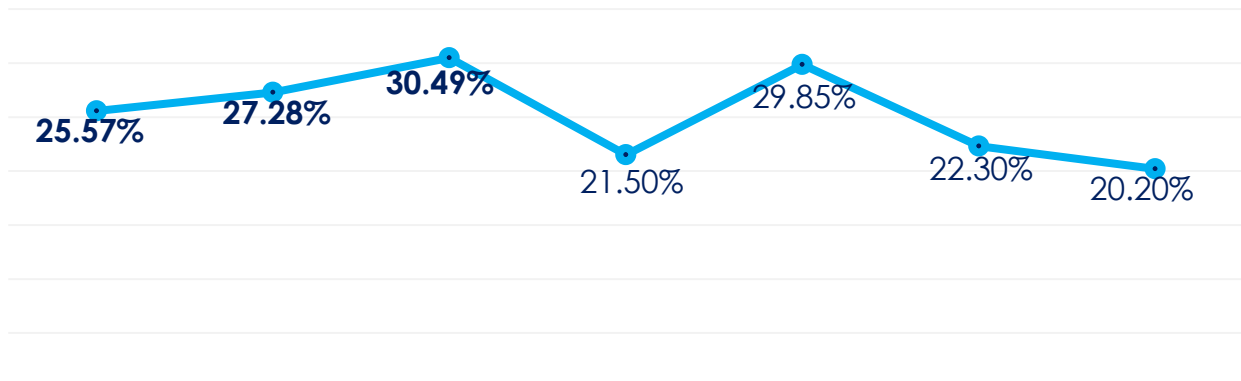
GRAND TOTALS 406,357,115



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	7
OLD GOG-NOTES & BONDS	15
TREASURY BILLS	590
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	612

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0017	-22.05%
BRITISH POUND		13.9904	-26.29%
EURO		12.0461	-24.08%
CHINESE YUAN		1.5350	-19.24%
SA RAND		0.5883	-14.26%
CFA FRANCS		54.4542	31.71%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023



MTNGH Interim dividend payment of **GH¢0.05**
Qualifying date: 18th August, 2023