



NEWS HEADLINES

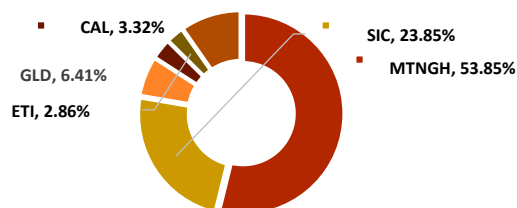
- ❖ **Gold, Power, and Broken Promises: The Untold Truth Behind Ghana's \$300M Mine Dispute:** In what could be one of Ghana's most consequential mining sagas in recent memory, a complex battle over control of the Black Volta Gold Project is testing the boundaries of investor trust, contract enforcement, and national resource ownership. The players include a Ghanaian powerhouse, Engineers & Planners (E&P), and an international consortium led by Azumah Resources, headquartered in Australia. At stake: a mine now valued at over \$300 million and Ghana's aspiration to foster indigenous ownership in large-scale mining.(Norvanreports)
- ❖ **Ghana's Inflation Cools But for Many, the Heat Remains:** In June 2025, Ghana's headline inflation fell to 13.7%, a milestone that should, on paper, suggest a return to macroeconomic stability. But before anyone pops the champagne, it's worth asking: has your kenkey really gotten cheaper? Let's be clear, this figure is a victory. After months of soaring costs, double-digit inflation, and financial anxiety across the economy, a 13.7% inflation rate represents progress. It signals that the central bank's tightening measures, government fiscal restraint, and perhaps even international support have started to work. Ghana is cooling off from the fever of high inflation.(Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,347.47	6,416.45	1.09	31.26
GSE-FSI	3,405.34	3,433.84	0.84	44.23
Market Cap (GHSMM)	138,549.16	139,405.52	0.62	25.19
Tot. Value Traded (GHS)	1,277,387,907	1,592,849.46	-99.88	--
Tot. Volume Traded	247,919,650	814,668	-99.67	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	16.40	9.70	GLD	354.76	-0.01
GOIL	2.01	0.50	--	--	--
MTNGH	3.00	0.67	--	--	--
TOTAL	33.25	9.92	--	--	--
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GSE Contributors to Value



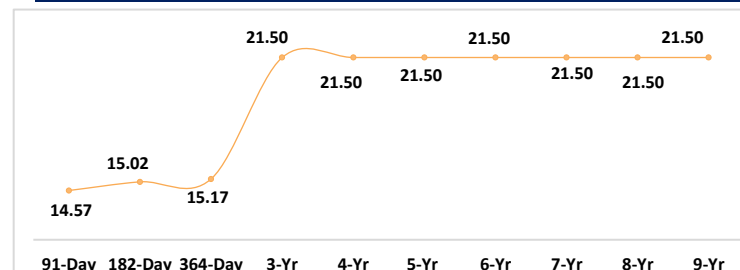
Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q424 – 5.30%
- > Inflation – 13.7%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	381,381,189	57
Old GoG-Notes & Bonds	--	--
Treasury Bills	128,468,557	219
Corporate Bonds	--	--
Sell/Buy back trades	500,000	1
Grand totals	510,349,746	277

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.3200	0.00	42.44
GBPGHS	14.0879	0.21	30.61
EURGHS	12.1259	-0.33	25.47
CNYGHS	1.4392	-0.07	39.91
ZARGHS	0.5890	0.39	32.18

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July 2025
- > **FML Final Dividend** • Payment Date: 11th July 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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