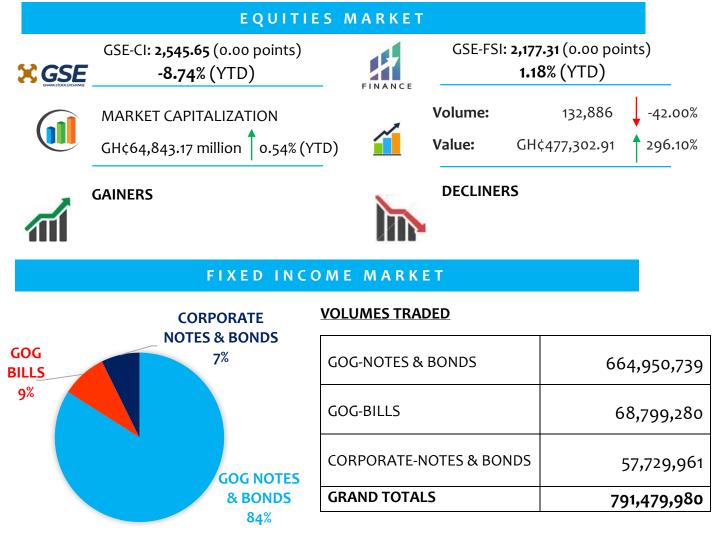
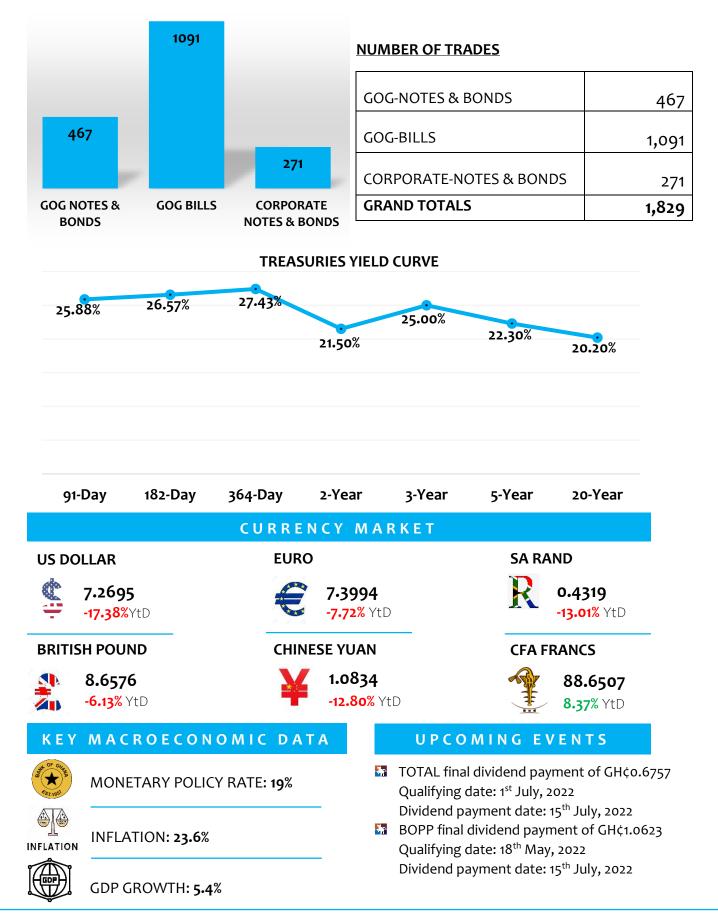


NEWS HEADLINES

- Ghana set to seek as much as USD1.5 billion from the IMF: Ghana may seek as much as USD1.5 billion from the International Monetary Fund to shore up its finances and win back access to the global capital markets. The final loan amount will be decided after initial assessments. Finance Minister Ken Ofori-Atta laments that it was a difficult decision but the right one because the global outlook was really grim and its negative effects on the Ghanaian economy were glaring. Ghana will propose its own program to the lender. The government's plan for a minimum three years will aim to restore debt sustainability and macroeconomic stability, strengthen the central bank's monetary policy and build buffers against economic shocks, this according to the finance ministry. (Norvanreports)
- Ghana bags USD3.3 billion from non-traditional exports in 2021: Ghana's Non-Traditional Exports (NTEs) earnings increased from USD2.847 billion in 2020 to USD3.33 billion in 2021, representing an increase of 17% during the period under review. Over the past five years (2017 to 2021), the country's NTEs grew at an annual average rate of 7.07%, contributing 22.62% to the total national merchandise exports of Ghana in 2021. Cocoa paste, cocoa butter, cashew nut, iron/steel, refined palm olein, cocoa powder and aluminum plates are among the top 10 leading products that contributed about USD2.096 billion, representing 62.96% of the total NTE earnings for 2021. (Norvanreports)





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