

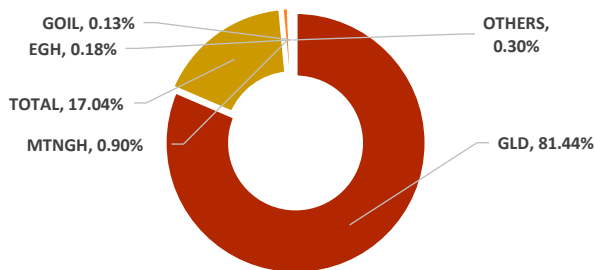
**NEWS HEADLINES**

- ❖ **Ghana to begin construction of first Manganese Refinery in August:** Ghana is set to commence the construction of its first manganese refinery this August, as announced by Samuel Abu Jinapor, Minister of Lands and Natural Resources. The project will be led by Ningxia Tianyuan Manganese Industry Group Company Limited, the parent company of Ghana Manganese Company (GMC). Highlighting the government's commitment to refining local minerals, he indicated that the government has constructed a 400kg capacity gold refinery through a public-private partnership, to refine the gold produced in Ghana. The initiative is part of Ghana's broader strategy to ensure that the country reaps maximum benefits from its mineral resources through local processing and value addition, thereby enhancing economic growth and development. (Norvanreports)
- ❖ **GSE hoping to enhance liquidity of 100 unlisted public companies with new OTC market:** The Ghana Stock Exchange (GSE) is set to launch its Over-The-Counter (OTC) Market by the end of June 2024, targeting some 100 unlisted public companies to trade their securities. This initiative, spearheaded by Abena Amoah, Managing Director of the GSE, aims to provide a trading platform for public companies that are not currently listed on the main exchange. She mentioned that the market will have less stringent reporting requirements for public companies as compared to those listed on the primary market. Also, it seeks to benefit shareholders of over 100 companies who often lack transparency with regard to share prices and trading mechanisms, adding that the OTC market, will also attract investors interested in public companies, offering an additional investment avenue for investors. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,772.10	3,772.10	0.00	+20.51
GSE-FSI	2,084.77	2,084.77	0.00	+9.63
Market Cap (GHSmn)	84,229.87	84,201.62	-0.03	+13.95
Tot. Value Traded (GHS)	191,296.81	2,978,780.27	150.00	--
Tot. Volume Traded	43,822	109,556	1457.15	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	7,314,079	13
Old GoG-Notes & Bonds	-	-
Treasury Bills	170,802,922	631
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	178,117,001	644

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.1445	0.04	-16.01
GBPGHS	18.0788	0.03	-16.29
EURGHS	15.3928	0.10	-14.72
CNYGHS	1.9520	0.00	-14.28
ZARGHS	0.7474	0.06	-13.11

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **TOTAL: Annual General Meeting** 26th June, 2024 at 11:00am. • Virtual
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

***All dates are 2024**