



**NEWS HEADLINES**

- ❖ **BoG issues GHS 814 million debt:** The Bank of Ghana has auctioned short-term debt instruments worth some GHS 814m. The auction of the debt instruments with a maturity period of 56 days took place on Monday, March 4, 2024. The short-term debt instruments known as BoG Bills were auctioned at an interest rate of 29%. Central Bank bills – in this case BoG Bills – mostly employed through Open Market Operations (OMO), serve as a monetary policy tool used by Central Banks to regulate money supply in an economy. The main function of Central Bank bills is to manage the liquidity of the banking system through selling short-term securities on the primary market. (Norvanreports)
- ❖ **Debt restructuring by Ghana, 3 others going on faster, but global outlook risks persist – IMF boss:** The Managing Director of the International Monetary Fund (IMF) has expressed satisfaction with the pace of debt restructuring among the four countries including Ghana. According to the Managing Director, Kristalina Georgieva, the Fund is committed to helping advance the work on addressing debt vulnerabilities through the Global Sovereign Debt Roundtable so that issues like timeliness, predictability, and comparability of treatment are better addressed. On the global outlook risks and policy challenges, although growth is projected this year at 3.1% versus 2.9% earlier projected while inflation is expected to fall to 5.8% this year and 4.4% next year, she highlighted three risks to this outlook. More persistent inflation because of new price spikes that could result from geopolitical shocks and other supply disruptions which could slow down the normalization of monetary policy. Secondly, the 3% year-on-year growth is still below the pre-COVID decade’s average of 3.8%, compounded by low productivity in many countries. And third, heightened financial sector risks resulting from sustained rise of interest rates. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,302.38	3,305.35	0.09	+5.59
GSE-FSI	1,996.71	2,002.31	0.28	+5.30
Market Cap (GHSmn)	75,927.97	75,960.22	0.04	+2.80
Tot. Value Traded (GHS)	363,512.40	89,114.13	-75.49	--
Tot. Volume Traded	247,770	67,322	-72.83	--

**FIXED INCOME**

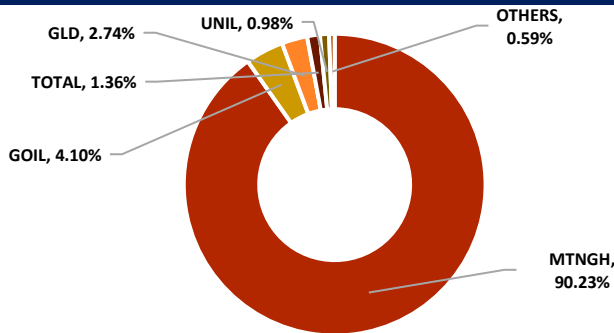
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	245,103,669	14
Old GoG-Notes & Bonds	-	-
Treasury Bills	271,654,876	1,938
Corporate Bonds	1,600,000	2
<b>Grand totals</b>	<b>518,358,545</b>	<b>1,954</b>

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGH	6.20	1.64	--	--	--
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**Treasuries Yield Curve:**



**GSE Contributors to Value**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.5054	0.03	-5.00
GBPGHS	15.9138	0.30	-4.90
EURGHS	13.5922	0.10	-3.43
CNYGHS	1.7376	0.05	-3.71
ZARGHS	0.6617	0.72	-1.85

**Upcoming Events:**

- > 12th April: **MTNGH** Final Dividend payment date. (Ex-Div. Date: 26th March)

**Macroeconomic Indicators:**

- > MPR – 29.0%
- > GDP Growth – 2.0%
- > Inflation – 23.5%
- > Interbank Int. Rate – 28.47%