MORNING BRIEF 7<sup>TH</sup> MARCH, 2023

### **NEWS HEADLINES**

- IMF temporarily boosts fund limits to help members beat crisis: The International Monetary Fund (IMF) will temporarily increase funding limits for member nations to help them overcome current economic challenges. The annual limit under the fund's General Resources Account will be raised to 200% of quota for a period of 12 months from the current 145%, the IMF said in a statement. Access to cumulative limits was revised to 600% from 435% now. The changes will provide member countries particularly emerging markets and developing economies facing vulnerabilities access to funds without triggering the so-called exceptional access framework that entails tougher conditions. The measure follows its permission last month to five development lenders to use its reserves to help poor nations. (Myjoyonline)
- China backs Sri Lanka debt plan paving way for IMF loan; to do same for Ghana?: China has given assurances that it will support Sri Lanka's debt restructuring, clearing the biggest hurdle for the South Asian nation to secure a \$2.9 billion bailout from the International Monetary Fund. Just like Sri Lanka, Ghana is also hoping that China will support its external debt restructuring programme in a bid to secure a \$3bn IMF bailout by the end of March as the country seeks to restructure its \$1.9 billion indebtedness to China. It remains to be seen if that support will be granted as talks progress between Ghana and China. (Norvanreports)

## **EQUITIES MARKET**





**2,386.82** (-12.05 points) **-2.34%** (YTD)

GSE FSI **1,885.95** (-28.15 points)

-8.12% (YTD)



MARKET CAPITALIZATION

GH¢64,024.52 million **0.75%** (YTD)



**Volume:** 55,971 -75.05%

**Value:** 90,660.23

-89.87%



CAINERS			
TICKER	PRICE (GH¢)	CHANGE	
TOTAL	5.00	9.41%	

CAINERS

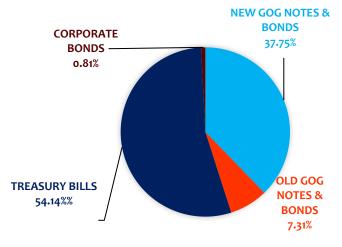


	DEGENTER	
TICKER	PRICE (GH¢)	CHANGE
EGL	3.00	-6.25%
GOIL	1.65	-1.79%
SCB	19.00	-4.76%

**DECLINER** 



# FIXED INCOME MARKET



## **VOLUMES TRADED**

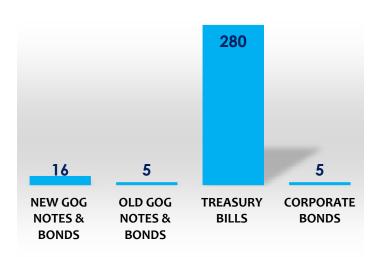
 NEW GOG-NOTE & BONDS
 17,772,602

 OLD GOG-NOTE & BONDS
 3,442,253

TREA SURY BILLS 25,491,129

CORPORATE-NOTES 379,185 BONDS

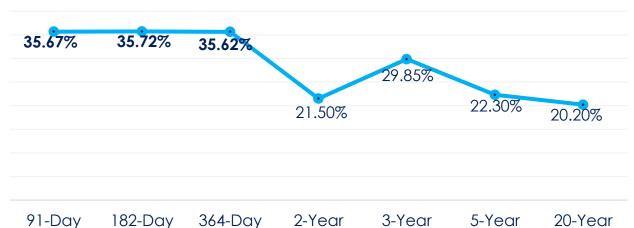
**GRAND TOTALS** 47,085,169



## NUMBER OF TRADES

GRAND TOTALS	306
CORPORATE-NOTES & BONDS	5
TREASURY BILLS	280
OLD GOG-NOTES & BONDS	5
NEW GOG-NOTES & BONDS	16

## TREASURIES YIELD CURVE





#### **CURRENCY MARKET FOREX** BoG MID RATE(GH¢) Y-t-D CHANGE **US DOLLAR** -22.13% 11.0138 13.1912 **BRITISH POUND** -21.83% 11.6757 -21.67% **EURO** € 1.5937 -22.21% **CHINESE YUAN** R 0.6056 -16.70% **SA RAND** 56.1814 27.66% **CFA FRANCS**

## KEY MACROECONOMIC

# **UPCOMING EVENTS**



MONETARY POLICY RATE JANUARY, 2023: **28.0%** 



CONSUMER INFLATION JANUARY, 2023: **53.6%** 



GROSS DOMESTIC PRODUCT

Q3 2022: **2.9%**