

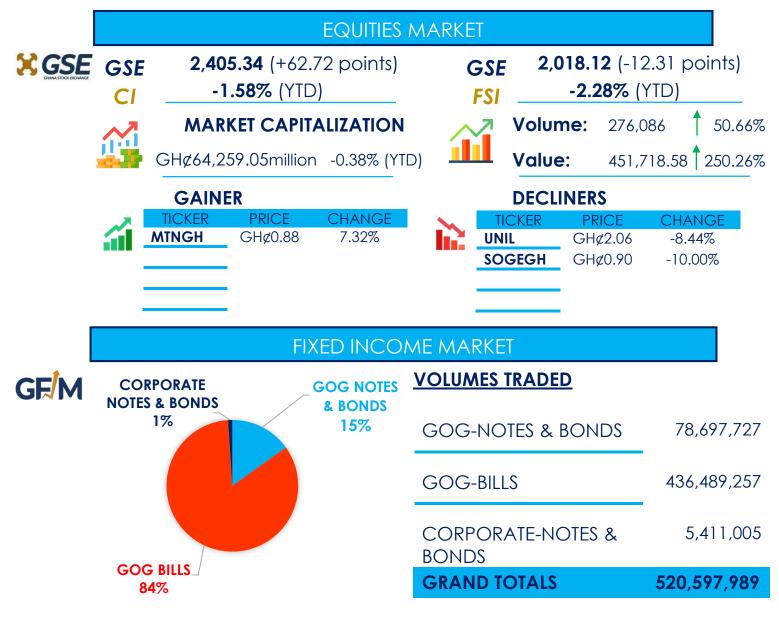
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## MORNING BRIEF

## 7<sup>TH</sup> FEBRUARY, 2023

## NEWS HEADLINES

- Finance Minister urges bondholders to Join DDEP for economic recovery as deadline kicks in today: Finance Minister, Ken Ofori-Atta, has emphasized the importance of the government's Domestic Debt Exchange Programme (DDEP) as the deadline for subscription is today, Tuesday, February 7, 2023. In his recent address, Ofori-Atta underlined the DDEP's role in supporting the country's economic recovery and fostering growth. However, the Minister warned of the potential ramifications if the program fails to deliver its intended results. He has therefore called for domestic investors to participate in the DDEP and emphasized the need for a collective effort towards economic stability and growth. (Norvanreports)
- Ghana Gas, consortium signs USD700 million deal for second gas processing plant: The Ghana National Gas Company (GNGC) has signed a USD700 million Project Implementation Agreement with its joint venture partners to construct a second Gas Processing Plant (GPP Train 2), aimed at scaling-up the country's gas resources in line with government's industrialization agenda. The gas plant will be sited at Atuabo in the Ellembele district of the Western Region and have a nominal capacity of 150 MMscfd, expandable to 200 MMscfd. The project, expected to be completed within 24 months, will generate 1,500 direct and indirect jobs. (Business & Financial Times)
- Germany pushes for Ghana creditor committee: The German Finance Minister, Christian Wolfgang Lindner, has pledged unwavering support for the establishment of a Ghanaian creditor committee at the Paris Club, in an effort to cope with restructuring the nation's debt. At a press briefing following engagements with Minister of Finance Ken Ofori-Atta in Accra, the he expressed a need to quicken formation of the creditor committee for Ghana. (Business & Financial Times)





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