



NEWS HEADLINES






IMF boss attributes Ghana’s economic challenges to Covid, Ukraine war shocks but not bad policies:

Director of the IMF, Kristalina Georgina, has attributed Ghana’s prevailing weak economic conditions to shocks from the Covid pandemic and the war in Ukraine. According to her, shocks from the two externalities have heavily impacted the economy and are to be blamed for the country’s woes and not “bad policies” said to be implemented by the government. She noted the IMF is determined to have a deal with Ghana by year-end as the country seeks to raise USD3 billion to help resolve economic challenges. (Norvanreports)

BoG to hike policy rate by 300bps in 2023 as a condition to IMF deal – Fitch Solutions:

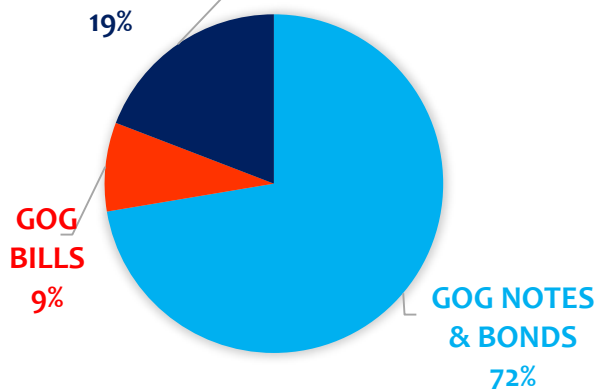
Research firm, Fitch Solutions, says it expects the Bank of Ghana (BoG) to hike the monetary policy rate by 300 basis points (3%) as a conditionality to an IMF deal in 2023. The anticipated policy rate hike in 2023, Fitch Solutions asserts, will result in real interest rates returning to the positive territory in 2023 given a year-end policy rate and inflation rate of 27% and 19% respectively. In the meantime, Fitch Solutions, says the BoG is unlikely to further increase the policy rate beyond the projected 24% for this year (2022). (Norvanreports)

EQUITIES MARKET

 <p>GSE-Cl: 2,508.99 (0.00 points) -10.05% (YTD)</p>  <p>MARKET CAPITALIZATION GH¢64,485.70 million ↓ -0.01% (YTD)</p>  <p>GAINERS</p>	 <p>GSE-FSI: 2,079.94 (0.00 points) -3.34% (YTD)</p> <p>Volume: 1,140,244 ↑ 3698.15%</p> <p>Value: GH¢4,986,318.12 ↑ 20031.54%</p>  <p>DECLINERS GLD: GH¢166.50 Daily Chg: -2.06%</p>
---	---

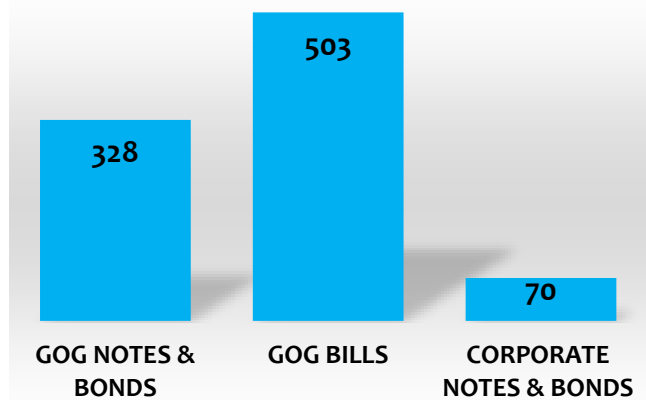
FIXED INCOME MARKET

CORPORATE NOTES & BONDS



VOLUMES TRADED

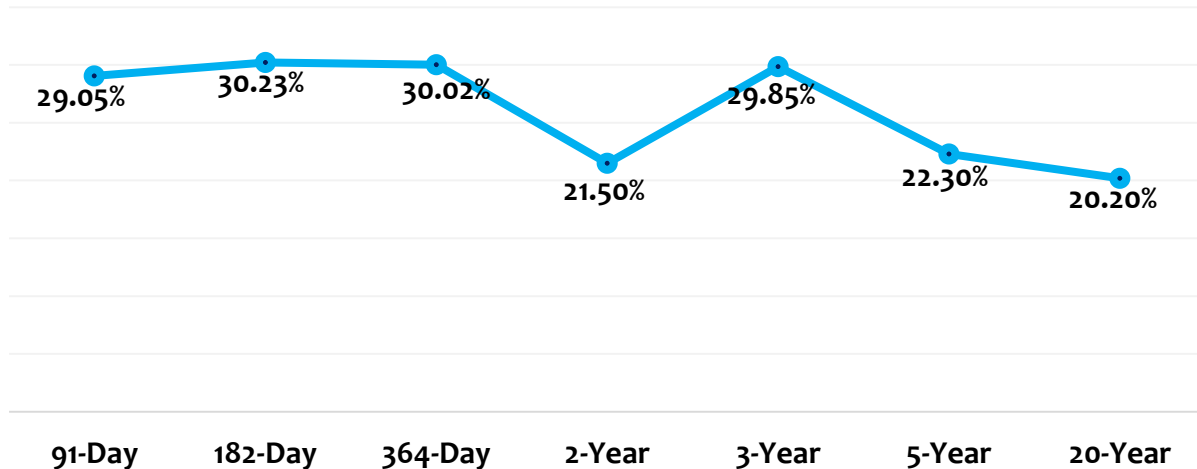
GOG-NOTES & BONDS	194,598,283
GOG-BILLS	22,809,019
CORPORATE-NOTES & BONDS	51,514,514
GRAND TOTALS	268,921,816



NUMBER OF TRADES

GOG-NOTES & BONDS	328
GOG-BILLS	503
CORPORATE-NOTES & BONDS	70
GRAND TOTALS	901

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **8.2385**
-27.10% YtD


EURO

 **8.1785**
-16.51% YtD

SA RAND

 **0.4798**
-21.70% YtD

BRITISH POUND

 **9.4867**
-14.33% YtD

CHINESE YUAN

 **1.1888**
-20.53% YtD

CFA FRANCS

 **80.2056**
19.78% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 22%




INFLATION

INFLATION: 31.7%



GDP GROWTH: 3.3%

UPCOMING EVENTS

 MTNGH interim dividend payment of GH¢0.04
Ex-Dividend date: 17th August, 2022
Qualifying date: 19th August, 2022
Dividend payment date: 22nd September, 2022