



NEWS HEADLINES

Ban on cryptocurrency still in force – Finance Ministry warns: The government has reiterated its ban on the use of cryptocurrency in all transactions, saying that all financial institutions in the country have been directed not to engage in crypto transactions. Minister of State at the Finance Ministry, Dr. Mohammed Amin Adam, made the announcement when he answered questions on the floor of Parliament. He stated that the governments will continue to allow associated technologies, such as blockchain and distributed innovations in a sun box as a development framework is explored. Until such a framework is in place, the government would like to reiterate its directive that all institutions licensed by the Bank of Ghana are prohibited from facilitating cryptocurrency transactions through their platforms or agents' outlets. (Citbusinessnews)

Power sector faces challenges as IMF conditionalities fail to boost liquidity: In a recent report by the Africa Centre for Energy Policy (ACEP), it has been revealed that the International Monetary Fund (IMF) conditionalities implemented in Ghana's power sector have not yielded the expected results of improving liquidity. The Electricity Company of Ghana, which has recently embarked on a debt recovery campaign to collect around GHS 5.7 billion (approximately \$475 million) owed by power consumers, successfully recovered about GHS 3.1 billion (around \$258 million). However, these purported recoveries have not translated into improved liquidity within the sector. The theoretical assumption that raising tariffs would enhance the sector's financial stability has also proven ineffective, despite a significant increase in tariffs of approximately 100% between September 2022 and June 2023, made possible only through the IMF program. (Norvanreports)



GSE
CI

2,821.82 (+3.58 points)
+15.46% (YTD)



MARKET CAPITALIZATION

GH¢70,388.74 million 9.12%(YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.33	0.76%

GSE
FSI

1,691.35 (-3.02 points)
-17.60% (YTD)



Volume: 83,122 ↓ -83.46%

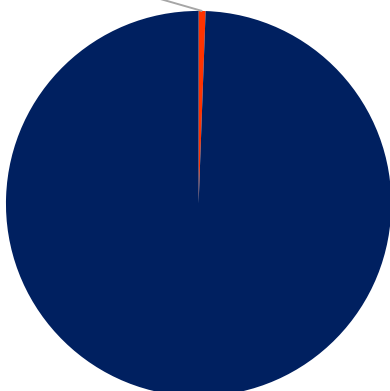
Value: 110,151.67 ↓ -78.13%

DECLINERS

TICKER	PRICE (GH¢)	CHANGE
ACCESS	3.70	-2.63%
TOTAL	6.12	-10.00%



OLD GOG
NOTES &
BONDS,
0.58%



TREASURY
BILLS,
99.42%

FIXED INCOME MARKET

VOLUMES TRADED

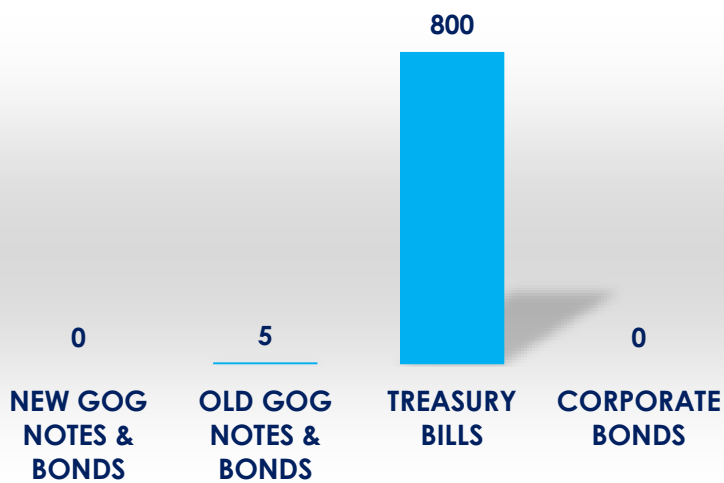
NEW GOG-NOTE & BONDS -

OLD GOG-NOE & BOND 1,445,000

TREA SURY BILLS 248,404,594

CORPORATE-NOTES -
BONDS

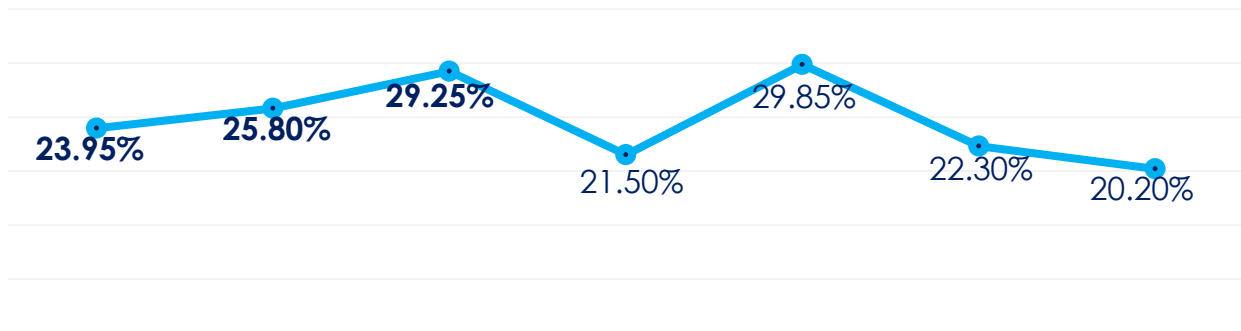
GRAND TOTALS **249,849,594**



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	5
TREASURY BILLS	800
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	805

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0004	-22.04%
BRITISH POUND		13.9843	-26.26%
EURO		11.9601	-23.53%
CHINESE YUAN		1.5178	-18.33%
SA RAND		0.5852	-13.81%
CFA FRANCS		54.8457	30.77%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023
- TOTAL** Final dividend payment of **GH¢0.6889**
Dividend payment date: 7th July, 2023