



NEWS HEADLINES

Fitch revises fiscal deficit forecast downward to 9.1%: Fitch Ratings has revised the country’s fiscal cash deficit forecasts to 9.1% of GDP in 2022, from 9.5% since the last downgrading of Ghana to ‘B-’; with Outlook Negative in January 2022. Latest report from the rating agency indicates that the forecast deficit is a drop from 15.1% in 2020 and 12.5% in 2021 – including 3.0% of GDP in domestic arrears clearance and payments related to the state-owned energy sector. This forecast is 1.7 percentage points higher than what government envisages of a 7.4% fiscal deficit in 2022, representing an adjustment of 4.7 percentage points from 12.1 % of GDP in 2021 and 5.5% in 2023, with a fall to below the legal deficit ceiling of 5% in 2024. (thebftonline)

Economy to become 12th fastest growing in Sub-Saharan Africa in 2022: The International Monetary Fund (IMF), has projected Ghana’s economy to expand by 5.2% which is expected to make it the 12th fastest growing economy in the Sub-Saharan Africa region this year. The expected 5.2% expansion in the economy in 2022, will be slightly lower than the 5.4% GDP growth rate recorded in 2021. According to the International Monetary Fund’s April 2022 Regional Economic Outlook Report, this will place the country at a joint 12th position with Cape Verde in the league of Sub-Saharan African economies. In West Africa, the nation will place 6th again with Cape Verde. (Norvanreports)

EQUITIES MARKET



GSE-CI: **2,691.19** (0 points)

-3.52% (YTD)



GSE-FSI: **2,209.70** (0 points)

2.69% (YTD)



MARKET CAPITALIZATION

GH¢63,862.22 million ↓ -0.98% (YTD)



Volume: 152,137 ↓ -57.03%

Value: GH¢188,216.35 ↓ -44.36%



GAINERS

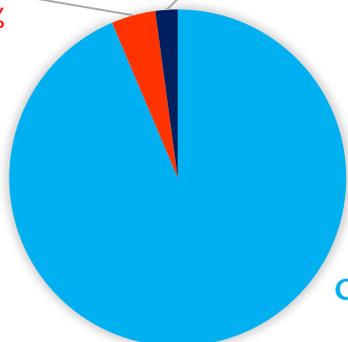


DECLINERS

FIXED INCOME MARKET

**GOG
BILLS**
4%

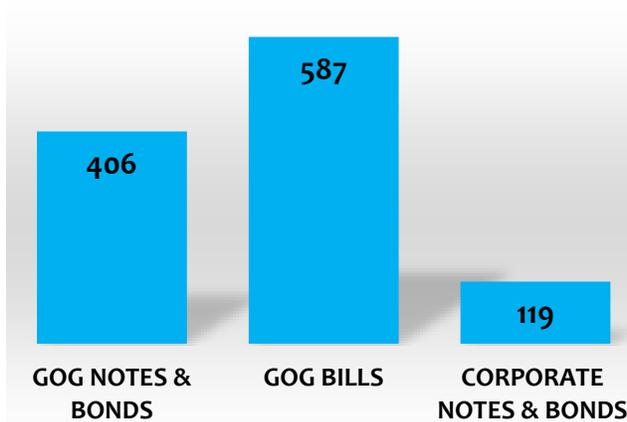
**CORPORATE NOTES
& BONDS**
2%



**GOG NOTES
& BONDS**
94%

VOLUMES TRADED

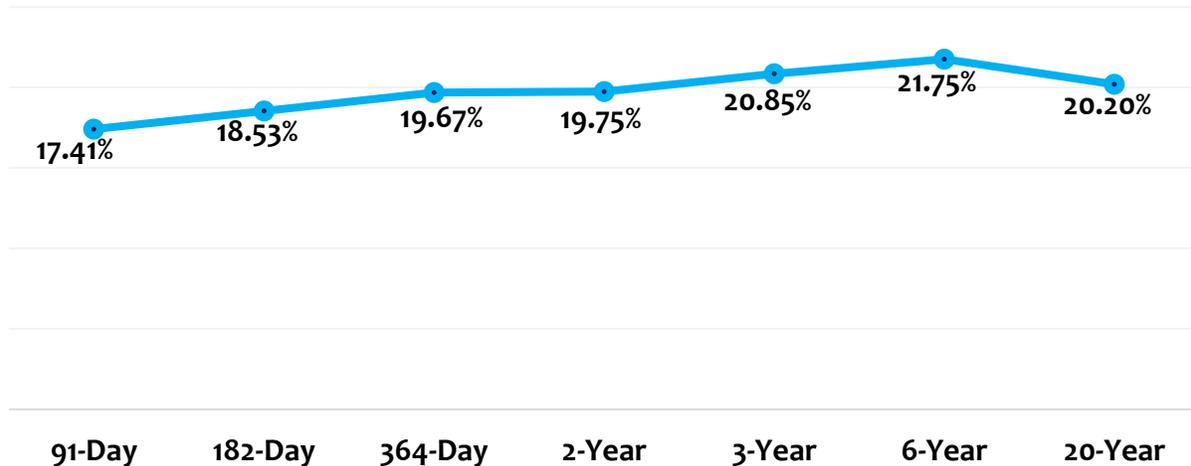
GOG-NOTES & BONDS	683,591,687
GOG-BILLS	30,876,642
CORPORATE-NOTES & BONDS	15,569,150
GRAND TOTALS	730,037,479



NUMBER OF TRADES

GOG-NOTES & BONDS	406
GOG-BILLS	587
CORPORATE-NOTES & BONDS	119
GRAND TOTALS	1,112

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR



EURO



SA RAND



BRITISH POUND



CHINESE YUAN



CFA FRANCS



KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **17%**



INFLATION

INFLATION: **19.4%**



GDP GROWTH: **5.4%**

UPCOMING EVENTS

- RBGH ex-dividend payment of GH¢0.025
Qualifying date: 6th April, 2022
Dividend payment date: 12th May, 2022
- MTNGH ex-dividend payment of GH¢0.085
Qualifying date: 13th May, 2022
Dividend payment date: 16th June, 2022