



**NEWS HEADLINES**

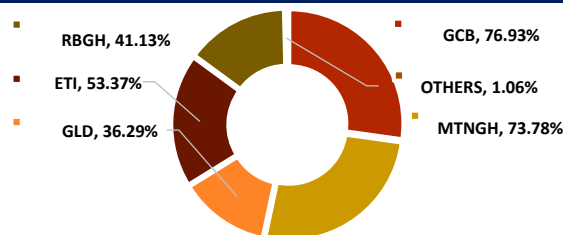
- ❖ **BoG Bills: Central Bank Raises GHS 464 Million From Domestic Debt Market:** The Bank of Ghana (BoG), has raised some GHS 464 million from the issuance of its bills. The BoG bills with a maturity period of 56 days was auctioned by the Central Bank on Wednesday, February 5, 2025. The bills, per the auction results from the BoG, were auctioned at an interest rate of 26.9 percent. The auction results did not indicate the value of bids made by banks as well as the target of the BoG. Central Bank bills – in this case BoG bills – mostly employed through Open Market Operations (OMO), serve as a monetary policy tool used by Central Banks to regulate money supply. The main function of Central Bank bills is to manage the liquidity of the banking system through selling short-term securities on the primary market. (Norvanreports)
- ❖ **IMF team expected in town over talks on economy and 2025 Budget:** An International Monetary Fund (IMF) team is expected in Accra Ghana from this weekend, February 8, 2025 to hold crucial discussions with government. The discussions will center on the economy and the 2025 budget, which sources say will be presented in Parliament in March 2025. Other issues on the agenda during the five-day visit and meetings will be an assessment of progress made by government on negotiations with External Commercial Creditors and the Energy Sector debts. In addition, the IMF would seek some clarity on government’s plans to deal with the country’s energy situation and talks about privatising parts of the Electricity Company of Ghana's (ECG) operations. (Myjoyonline)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,220.77	5,232.89	0.23	7.04
GSE-FSI	2,463.17	2,480.18	0.69	4.17
Market Cap (GHSmn)	117,058.28	117,561.39	0.43	5.57
Tot. Value Traded (GHS)	3,741,340.42	1,089,328.18	-70.88	--
Tot. Volume Traded	996,281	266,589	-73.24	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	0.42	5.00	--	--	--
GLD	427.00	1.79	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

**GSE Contributors to Value**



**Macroeconomic Indicators:**

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.8%
- > Interbank Int. Rate – 27.08%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	100,203,400	25
Old GoG-Notes & Bonds	-	-
Treasury Bills	872,112,258	1,501
Corporate Bonds	-	-
Sell/Buy back trades	63,137,995	2
<b>Grand totals</b>	<b>1,035,453,653</b>	<b>1,531</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.4500	0.46	-4.85
GBP/GHS	19.3403	0.81	-4.86
EUR/GHS	16.0968	0.91	-5.48
CNY/GHS	2.1246	0.11	-5.22
ZARGHS	0.8332	1.09	-6.56

**Upcoming Events:**

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

**Disclaimer** - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.