



## NEWS HEADLINES

- ❖ **Surprise Inflation and GDP Growth Drive Private Debt Reduction from 2021 to 2023 – IMF Says:** Global private debt fell significantly between 2021 and 2023, driven largely by GDP growth and surprise inflation, according to Vitor Gaspar, Director of the IMF's Fiscal Affairs Department. Speaking at the launch of the 2024 Vintage of the IMF Global Debt Database, Mr. Gaspar highlighted the role of inflation in reducing the value of debt assets with fixed nominal returns. The IMF's updated Global Debt Database reveals that global private debt, which peaked at 157.4% of GDP in 2020, dropped by 14 percentage points over the next three years, falling below pre-pandemic levels. (Norvanreports)
- ❖ **Trade surplus surges in Q3 on gold exports, UAE leads as top buyer:** The economy recorded a trade surplus of GH¢3.9billion in the third quarter of 2024, marking a stark improvement from a deficit of GH¢2.3billion in the same period last year. This turnaround was driven by a surge in gold exports which constituted 62.1 percent of total exports, according to the Ghana Statistical Service's (GSS) quarterly trade report. In the period under consideration, total trade value reached GH¢145.7billion, comprising GH¢74.8billion in exports and GH¢70.9billion in imports. Gold led the export category by generating GH¢46.5billion – a notable increase from the comparable period in 2023. The commodity accounted for more than 60 percent of the country's total export revenue. Crude petroleum followed as the second-highest export with a contribution of GH¢11.6billion, while cocoa paste, manganese ore and tuna rounded out the top-five exports. (Business & Financial Times)

## EQUITIES

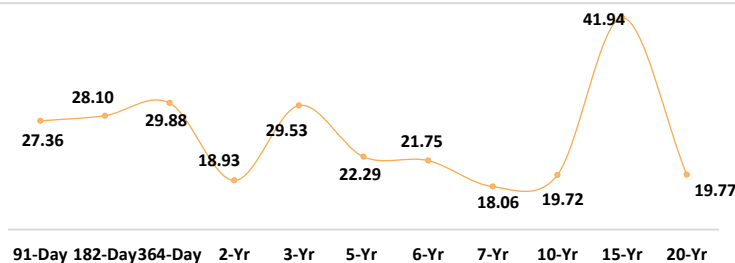
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,705.04	4,726.37	0.23	50.99
GSE-FSI	2,351.16	2,351.16	0.00	23.64
Market Cap (GHSmn)	108,473.05	108,737.77	0.24	47.16
Tot. Value Traded (GHS)	885,354.13	22,920.57	-97.41	--
Tot. Volume Traded	371,333	7,812	-97.90	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	2.40	0.84	--	--	--
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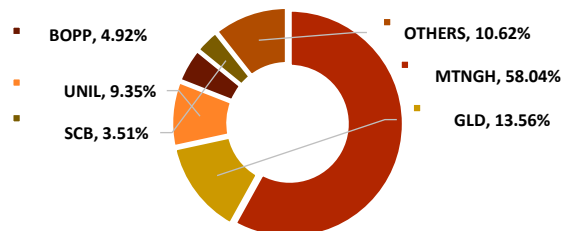
## FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	375,415,583	1,078
Corporate Bonds	69,600	1
Sell/Buy back trades	299,490,812	3
<b>Grand totals</b>	<b>674,975,995</b>	<b>1,082</b>

## Treasuries Yield Curve:



## GSE Contributors to Value



## Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 23.0%
- > Interbank Int. Rate – 27.01%

## Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.9200	-1.29	-20.38
GBPGHS	18.9566	-0.95	-20.17
EURGHS	15.7056	-1.18	-16.42
CNYGHS	2.0539	-0.99	-18.53
ZARGHS	0.8237	-1.35	-21.15

## Upcoming Events:

- > **BOPP – Interim Dividend:** GH¢1.2279 • **Payment Date:** 9th Dec.'24
- > **GGBL – Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec.'24
- > **TOTAL – Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec.'24