








**NEWS HEADLINES**

**World Bank cuts Ghana's GDP growth expectations from 3.7% to 3.5% for 2022:** The World Bank in its latest 26th edition of the Africa Pulse Report, estimated Ghana's GDP growth to slow to 3.5% this year, from the revised growth of 3.7%. Accounting for the slowdown in GDP growth, the World Bank noted in its report, were the country's rising public debt, elevated inflation and a depreciating cedi. At the moment, Ghana's public debt stands at 78% of GDP but is however projected to increase by some 26% rising to reach 104% of GDP by the end of the year according by Moody's. The country's headline inflation continues to trend upwards hitting 33.9% in August this year. The cedi has also lost some 40% in value in its year-to-date performance against the dollar. Currently, the cedi is ranked as the world's 147th worst currency, only behind Sri Lanka's rupee. (Norvanreports)

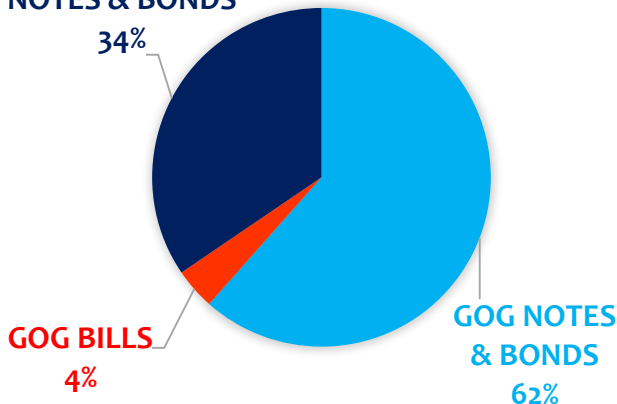
**E-Levy: Wrongful deductions fault of charging entities not GRA - Official:** Head of Project Management at the Ghana Revenue Authority (GRA), Isaac Kwabena Amoako, has stated charging entities are the cause of wrongful E-levy deductions from customers, hence, the Authority is not to blame. This comes after numerous complaints of wrongful deductions, whereby users are charged to pay E-levy on amounts lower than the capped GH¢100. Mr. Amoako noted that the wrongful charges are because the charging entities have not updated the records of customers with the GRA. He, however, urged affected customers to report to their charging entities to secure a refund. (Ghanaweb)

**EQUITIES MARKET**

 <p>GSE-Cl: <b>2,461.52</b> (+1.40 points) <b>-11.75%</b> (YTD)</p>  <p>MARKET CAPITALIZATION GH¢64,004.51 million ↓ -0.76% (YTD)</p> <p><b>GAINERS</b></p>  <p><b>GLD:</b> GH¢176.70 Daily Chg: 6.13%</p> <p><b>BOPP:</b> GH¢6.90 Daily Chg: 6.48%</p>	 <p>GSE-FSI: <b>2,070.10</b> (0.00 points) <b>-3.80%</b> (YTD)</p> <p><b>Volume:</b> 375,208 ↓ -88.74%</p> <p><b>Value:</b> GH¢15,159,867.84 ↑ 408.43%</p> <p><b>DECLINERS</b></p> 
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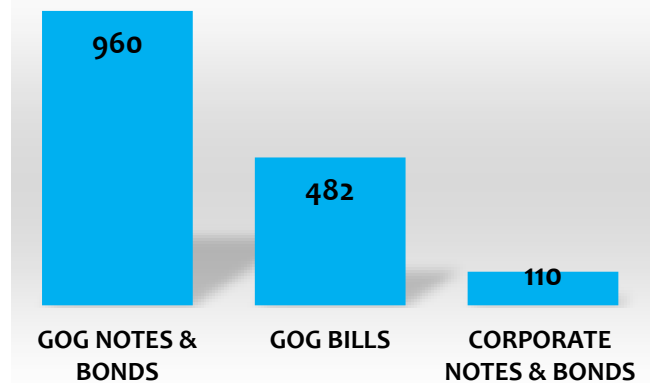
**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**



**VOLUMES TRADED**

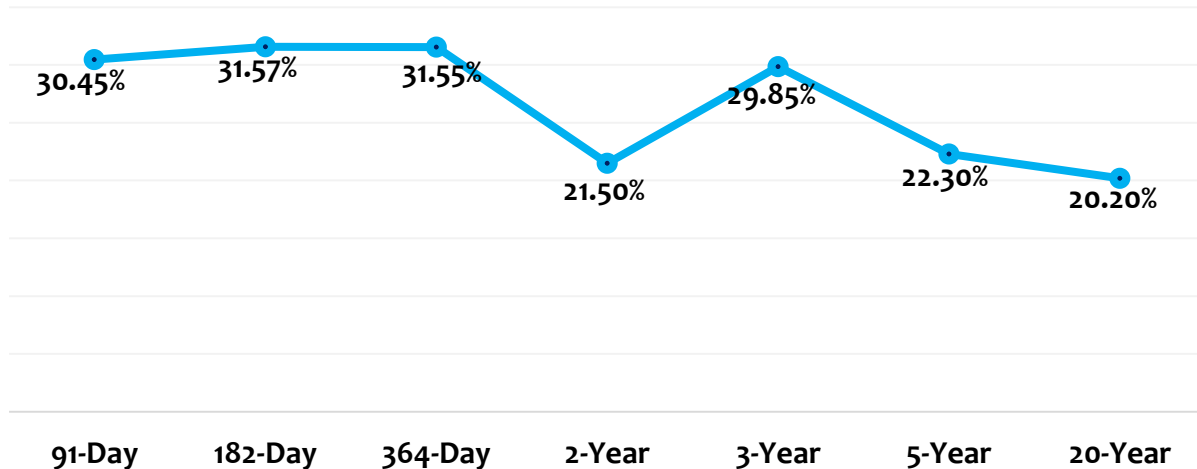
GOG-NOTES & BONDS	448,719,347
GOG-BILLS	28,751,743
CORPORATE-NOTES & BONDS	251,558,888
<b>GRAND TOTALS</b>	<b>729,029,978</b>



### NUMBER OF TRADES

GOG-NOTES & BONDS	960
GOG-BILLS	482
CORPORATE-NOTES & BONDS	110
<b>GRAND TOTALS</b>	<b>1,552</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **9.6350**  
-37.66% YtD


#### EURO

 **9.5951**  
-28.84% YtD


#### SA RAND

 **0.5461**  
-31.20% YtD

#### BRITISH POUND

 **10.9936**  
-26.07% YtD

#### CHINESE YUAN

 **1.3540**  
-30.23% YtD

#### CFA FRANCS

 **68.3641**  
40.52% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**





INFLATION

INFLATION: **33.9%**



GDP GROWTH: **4.8%**

### UPCOMING EVENTS

-  108<sup>th</sup> Monetary Policy Committee Press Briefing  
Date: Friday, 7<sup>th</sup> October, 2022
-  SOGEGH Final dividend payment of GH¢0.0682  
Ex-dividend date: 14<sup>th</sup> October, 2022  
Qualifying date: 18<sup>th</sup> October, 2022  
Dividend payment date: 5<sup>th</sup> December, 2022