



NEWS HEADLINES

We are reducing concentration risk; commercial paper market to be launched in 2023 – GSE MD: The Ghana Stock Exchange (GSE) has indicated it is working hard to reduce concentration risk on the capital market, a move that will reduce losses as a result of an economic shock. According to its Managing Director, Abena Amoah, this is being done with the introduction of additional products on the market such as a commercial paper market, which is awaiting approval from the Securities and Exchange Commission. She indicated that so far, they have studied a few models around the world and have developed a framework and rules for a commercial paper market in Ghana and expressed optimism that the commercial paper market will be launched this year. (Myjoyonline)

Government aiming to achieve 35% of GDP through tourism - Ken Ofori-Atta: The government is targeting to achieve about 35 percent of Gross Domestic Product through tourism to propel economic development across the country. The Finance Minister expressed the expectation at the commissioning of the redeveloped Kwame Nkrumah Memorial Park on July 4. The edifice will significantly contribute to an estimated US\$3.4 billion in tourism revenue for the 2023 fiscal year. The basis for his optimism was the US\$660 billion spent by tourists in emerging and developing countries even in an economically difficult 2022. Given Ghana's reduced revenue generation capacity, a boost in tourism revenue bodes well for the country's economic recovery. (Ghanaweb)



GSE
CI

2,818.24 (+0.95 points)
+15.32 (YTD)



MARKET CAPITALIZATION

GH¢70,349.85 million 9.06%(YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
SOGEGH	0.61	3.39%

GSE
FSI

1,694.37 (+2.46 points)
-17.45% (YTD)



Volume: 502,466 ↑ 130.79%

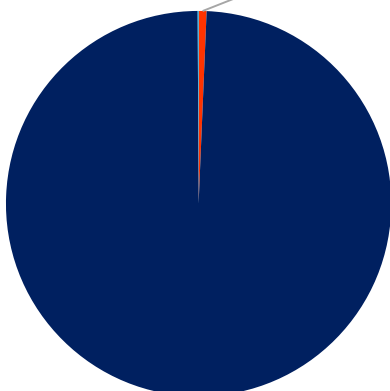
Value: 503,694.02 ↑ 5.68%

DECLINER

TICKER	PRICE (GH¢)	CHANGE
BOPP	14.00	-0.78%



TREASURY
BILLS,
99.26%



OLD GOG
NOTES &
BONDS,
0.66%

VOLUMES TRADED

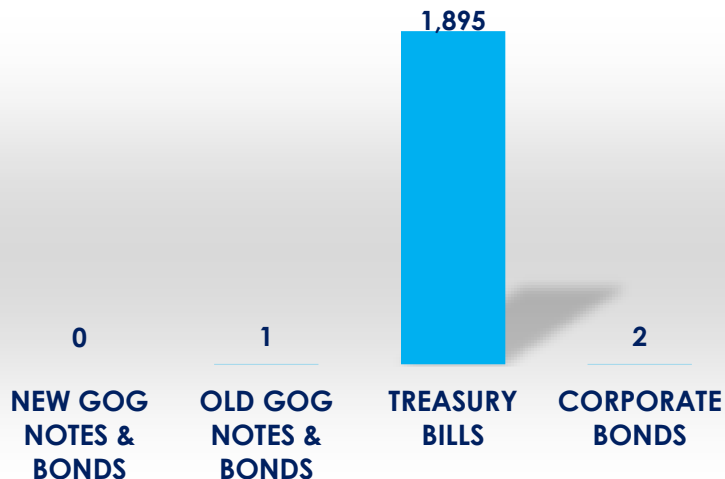
NEW GOG-NOTE & BONDS -

OLD GOG-NOE & BOND 995,000

TREA SURY BILLS 149,091,678

CORPORATE-NOTES 123,069
BONDS

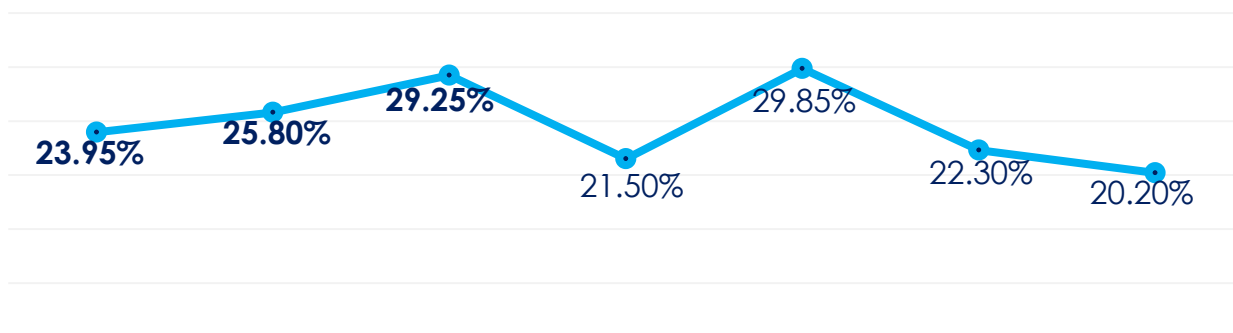
GRAND TOTALS **150,209,747**



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	1
TREASURY BILLS	1,895
CORPORATE-NOTES & BONDS	2
GRAND TOTALS	1,898

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9969	-22.01%
BRITISH POUND		14.0030	-26.36%
EURO		11.9878	-23.71%
CHINESE YUAN		1.5243	-18.67%
SA RAND		0.5898	-14.48%
CFA FRANCS		54.7190	31.08%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS



GOIL Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023



TOTAL Final dividend payment of **GH¢0.6889**
Qualifying Date: 5th July, 2023
Dividend payment date: 7th July, 2023