



NEWS HEADLINES

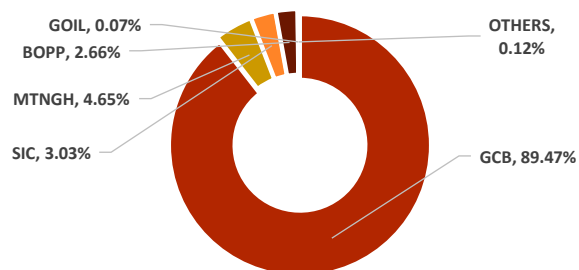
- ❖ **Gold for oil: Ghana’s Central Bank spends GH¢2.43 billion on petroleum import finance:** The Bank of Ghana (BOG) has disclosed that as of Decemeber 31, 2023, the consolidated capitalized cost incurred in the Gold for Oil (G4o) operations was GH¢2.43 billion. The Bank, in its annual financial report for the year 2023, said the carrying amount represented a cash balance worth GH¢520 million, ore gold holdings in the vault worth GH¢410 million, outstanding oil value of stock worth GH¢1.72 billion, and oil proceeds receivable worth GH¢460 million. Also, the gold holding purchases yet to be paid by the central bank for the year 2023 were GH¢680 million. (Ghana News Agency)
- ❖ **OMO: Central Bank raises GHS 386m in auction of 56-day bill:** The Bank of Ghana (BoG) successfully raised GHS386 million through the issuance of its 56-day bills, auctioned at an interest rate of 29 percent on Monday, June 3, 2024. The auction, devoid of disclosed bid values from primary dealers and lacking a stated target, underscores the Central Bank’s diligent efforts to manage liquidity within the banking system. Proceeds from such auctions serve dual purposes: managing liquidity and providing short-term funding for the government. The 29 percent interest rate highlights the BoG’s monetary policy stance, reflecting broader economic conditions and the Central Bank’s strategic intent to influence market rates and control money supply. The BoG’s strategy is indicative of its proactive measures to address economic challenges and support governmental fiscal needs. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,757.59	3,764.30	0.18	+20.26
GSE-FSI	2,060.06	2,070.06	0.49	+8.86
Market Cap (GHSmn)	84,072.15	84,145.07	0.09	+13.87
Tot. Value Traded (GHS)	633,413.68	827,046.78	30.57	--
Tot. Volume Traded	149,068	276,524	85.50	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	4.93	3.51	--	--	--
BOPP	22.00	2.04	--	--	--
SIC	0.25	4.17	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	1,711,260	3
Old GoG-Notes & Bonds	10,262	1
Treasury Bills	479,688,032	2,060
Corporate Bonds	-	-
Sell/Buy back trades	143,734,676	2
Grand totals	625,144,230	2,066

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.1495	0.14	-16.04
GBPGHS	18.0810	0.08	-16.30
EURGHS	15.3887	0.08	-14.70
CNYGHS	1.9540	0.17	-14.37
ZARGHS	0.7572	-0.76	-14.22

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **TOTAL: Annual General Meeting** 26th June, 2024 at 11:00am. • Virtual
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

*All dates are 2024