

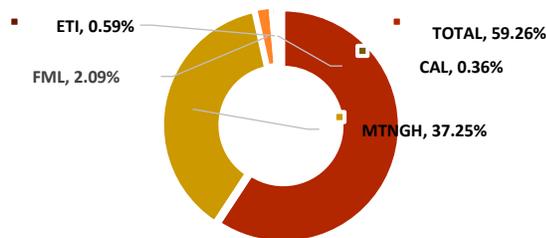
**NEWS HEADLINES**

- ❖ **BoG Releases \$20 Million to Eleven BDCs as Part of Q2 Liquidity Programme:** Eleven Bulk Oil Distribution Companies (BDCs) have secured \$20 million from the Bank of Ghana (BoG) in the latest round of its foreign exchange forward auction, as the central bank intensifies efforts to contain the relatively stable exchange rate volatility and further stabilise domestic fuel prices. The auction, held on Tuesday, April 29, was priced at a locked exchange rate of GHS 14.28 to the US dollar, with bid offers ranging from GHS 13.85 to GHS 15.55. The intervention is part of a broader BoG strategy to bolster forex liquidity for the downstream petroleum sector amid heightened uncertainty in global energy markets. By directly supplying foreign exchange to BDCs, the central bank aims to reduce pressure on the interbank FX market, ensure the continuous supply of petroleum products, and insulate the domestic economy from abrupt fuel price shocks. (Norvanreports)
- ❖ **Afreximbank Launches \$3 Billion Initiative to Boost Intra-African Oil Trade:** In a major step towards transforming Africa's energy sector, the African Export-Import Bank (Afreximbank) has launched a groundbreaking \$3 billion Revolving Intra-African Oil Trade Financing Programme. This initiative is aimed at deepening intra-African trade in refined petroleum products while significantly reducing the continent's reliance on oil imports from outside Africa—estimated at a staggering \$30 billion annually. The financing programme is part of Afreximbank's broader strategy to stimulate regional trade and industrialisation, particularly under the African Continental Free Trade Area (AfCFTA) framework. (Vaultnews)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	6,065.10	6,214.34	1.95	27.12
GSE-FSI	3,112.17	3,129.19	0.55	31.43
Market Cap (GHSmn)	135,605.03	137,766.84	1.32	23.72
Tot. Value Traded (GHS)	1,531,279.84	8,271,702.87	-45.59	--
Tot. Volume Traded	175,461	1,337,622	291.19	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	0.90	2.27	GLD	441.08	-2.08
MTNGH	3.12	3.31	--	--	--
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 22.4%
- > Interbank Int. Rate – 27.02%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	454,494,308	30
Old GoG-Notes & Bonds	85,583	2
Treasury Bills	654,203,405	988
Corporate Bonds	49,610,037	13
Sell/Buy back trades	434,098	2
<b>Grand totals</b>	<b>1,158,827,431</b>	<b>1,035</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.9001	-1.77	5.76
GBPGHS	18.4648	-2.18	-0.35
EURGHS	15.7449	-1.99	-3.37
CNYGHS	1.9116	-1.77	5.33
ZARGHS	0.7539	-0.83	3.28

**Upcoming Events:**

- > FML Annual General Meeting 16<sup>th</sup> May, 2025
- > UNIL Annual General Meeting: 23<sup>rd</sup> May, 2025
- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> June, 2025