



NEWS HEADLINES

- ❖ **IES Predicts Stability in Fuel Prices for First Half of March:** The Institute for Energy Security (IES) has projected relative stability in the prices of refined petroleum products on the fuel market for the first half of March 2024. According to the IES, this forecast is based on recent trends in both the international fuel market and the local foreign exchange market. In the last two weeks of February 2024, global fuel prices showed mixed movements—Gasoil (diesel) prices increased by 1.62%, while Gasoline and Liquefied Petroleum Gas (LPG) prices dropped by 1.73% and 2.11%, respectively. Despite this, the Ghanaian Cedi continued to weaken against the U.S. Dollar, depreciating by an additional 1% following a 2.18% decline at the start of the second pricing window for February. The IES noted that the interplay between these factors suggests minimal fluctuations in local pump prices in the coming weeks. (Norvanreports)
- ❖ **Ghana's cocoa production drops by 50%; Cocobod drowns in GH¢32.5 billion debt – Ato Forson:** The Minister of Finance, Dr. Cassiel Ato Forson: The minister of Finance, Dr. Cassiel Ato Forson, has stated that cocoa production in Ghana has declined by nearly 50% over the past three years, making it difficult for the Ghana Cocoa Board (Cocobod) to meet its financial commitments. According to him, Ghana's cocoa industry is in severe financial distress, with Cocobod accumulating a staggering GH¢32.5 billion in debt. He warned that this growing financial burden, coupled with major revenue losses, threatens the livelihoods of thousands of cocoa farmers. (Ghanaiannews)

EQUITIES

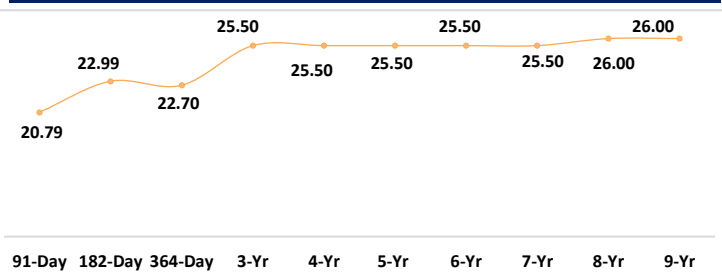
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,769.29	5,909.31	2.43	20.88
GSE-FSI	2,814.46	2,861.30	1.66	20.18
Market Cap (GHSmn)	129,186.98	131,440.13	1.74	18.04
Tot. Value Traded (GHS)	1,269,231.80	683,144.66	-46.18%	--
Tot. Volume Traded	58,727	413,108	603.44%	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	7.50	9.97	--	--	--
CAL	0.64	8.47	--	--	--
EGH	6.30	0.80	--	--	--
ETI	0.75	4.71	--	--	--
MTNGH	3.10	3.33	--	--	--
GLD	434.70	1.53	--	--	--

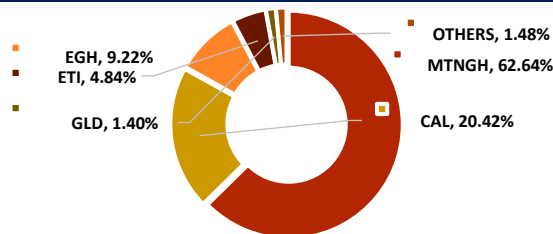
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	184,579,603	9
Old GoG-Notes & Bonds	-	-
Treasury Bills	928,110,697	1,437
Corporate Bonds	10,000,000	1
Sell/Buy back trades	-	-
Grand totals	1,122,690,300	1,447

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.5%
- > Interbank Int. Rate – 26.46%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5200	-0.06	-5.28
GBPGHS	19.7329	-0.01	-6.75
EURGHS	16.3163	0.09	-6.75
CNYGHS	2.1354	0.19	-5.71
ZARGHS	0.8350	-0.02	-6.75

Upcoming Events: