



NEWS HEADLINES

- ❖ **Real sector of economy records mixed performance – BoG:** Data from the Bank of Ghana indicates that the real sector of the economy exhibited mixed performance in the eleven months of 2023. According to the January 2024 Monetary Policy Report, consumer spending, proxied by domestic VAT collections and retail sales, posted a strong performance in November 2023, compared with the corresponding period in 2022. Domestic VAT collections increased significantly by 128.9% on a year-on-year basis to GH¢1.978 billion, from GH¢864.65 million. Cumulatively, total domestic VAT for the first eleven months of 2023 went up by 66.6% to GH¢12.831 billion, compared with GH¢7.703 billion for the corresponding period of 2022. Retail sales also increased by 2.4% (year-on-year) to GH¢193.12 million in November 2023, up from the GH¢188.60 million recorded in the same period in 2022. Cumulatively, retail sales for the first eleven months of 2023 went up by 30.4%. (Myjoyonline)
- ❖ **Transport Operators announce 30% fare hike effective Thursday:** In a joint press release issued on Monday, March 4, the Transport Operators Union and the Concerned Drivers Association of Ghana announced a substantial 30% increase in transport fares, set to take effect on Thursday, March 7. The move comes as a response to what they perceive as the government's inadequate response to their concerns. Citing relentless spikes in fuel prices as a primary driver behind their decision, the unions emphasized the profound impact these costs have had on their operations and livelihoods. They underscored the necessity of the fare adjustment for the sustainability of their businesses, stressing the importance of maintaining service quality for the public. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,278.04	3,302.38	0.74	+5.50
GSE-FSI	1,996.71	1,996.71	0.00	+5.00
Market Cap (GHSmn)	75,615.69	75,927.97	0.41	+2.75
Tot. Value Traded (GHS)	3,518,087.00	363,512.40	-89.67	--
Tot. Volume Traded	2,419,483	247,770	-89.76	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	1.46	1.39	--	--	--
GLD	262.20	6.67	--	--	--
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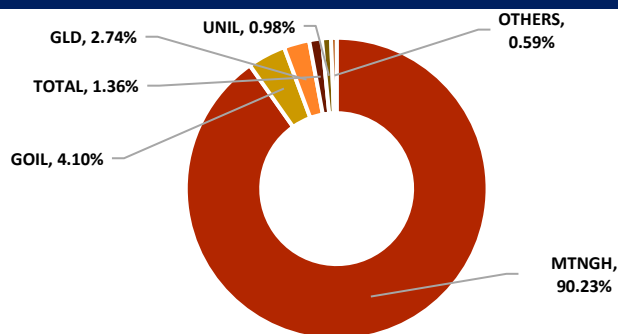
FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	191,599,951	9
Old GoG-Notes & Bonds	-	-
Treasury Bills	205,014,515	520
Corporate Bonds	-	-
Grand totals	396,614,466	529

Treasuries Yield Curve:



GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth – 2.0%
- > Inflation – 23.5%
- > Interbank Int. Rate – 28.47%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.5019	0.01	-4.97
GBPGHS	15.8668	0.59	-4.62
EURGHS	13.5782	0.41	-3.33
CNYGHS	1.7368	0.06	-3.66
ZARGHS	0.6570	0.62	-1.14

Upcoming Events:

- > 6th March: **Independence Day (Holiday)**
- > 12th April: **MTNGH** Final Dividend payment date. (Ex-Div. Date: 26th March)