



**NEWS HEADLINES**

- ❖ **Ghana Completes Eurobond Debt Exchange with 98.6% Bondholder Participation:** The Ministry of Finance has announced the successful completion of its Eurobond debt exchange, marking a crucial step in the country’s broader debt restructuring strategy under its IMF programme. The initiative, launched on September 5, 2024, has received overwhelming support from bondholders with 98.6% participation signaling renewed confidence in Ghana’s economic recovery. In a series of meetings held on October 3, 2024, holders of the 2013, 2014, and 2015 World Bank-Guaranteed Notes passed extraordinary resolutions with over 90% approval, ensuring a smooth restructuring process. Approximately 91% of bondholders opted for the Disco menu, while 7.6% selected the Par menu, which remained under its cap of \$1.6 billion, leaving a balance of \$605 million for future allocations. (Norvanreports)
- ❖ **NPA, BoG Set to Introduce Credit Ratings to Enhance Risk Assessments of Oil Marketing Companies:** The National Petroleum Authority (NPA) is set to introduce a credit rating system, in partnership with the Bank of Ghana and credit bureaus, to bolster financial transparency within Ghana’s petroleum sector. The initiative, which aims to mitigate credit risks and enhance the creditworthiness of businesses operating in the oil marketing space, will enable companies to better assess counterparties’ financial stability before entering into transactions. Abass Ibrahim Tasunti, Director of Regulation and Planning at the NPA, disclosed that the credit rating system will allow Bulk Distribution Companies (BDCs) and Oil Marketing Companies (OMCs) to check the financial standing of potential partners, improving decision-making and risk management. (Norvanreports)

**EQUITIES**

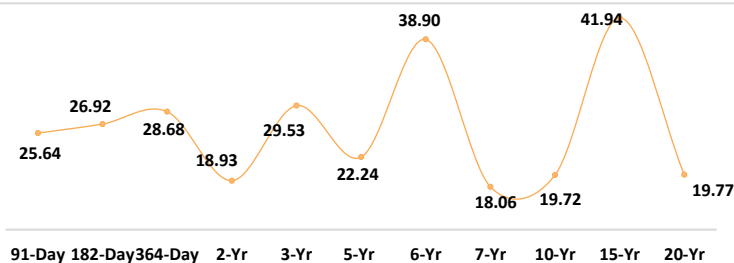
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	4,375.49	4,364.83	0.24	39.44
GSE-FSI	2,198.88	2,198.88	0.00	15.63
Market Cap (GHSmn)	99,335.72	99,201.33	0.14	34.25
Tot. Value Traded (GHS)	236,575.59	6,081,704.71	2613.45	--
Tot. Volume Traded	97,808	2,653,969	2470.72	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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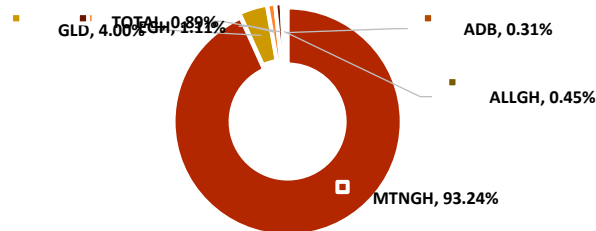
**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	25,000,000	1
Old GoG-Notes & Bonds	-	-
Treasury Bills	230,987,524	689
Corporate Bonds	-	-
Sell/Buy back trades	472,982,109	3
<b>Grand totals</b>	<b>728,969,633</b>	<b>693</b>

**Treasuries Yield Curve:**



**GSE Contributors to Value**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.8000	-0.50	-24.81
GBP GHS	21.0752	-0.64	-27.06
EUR GHS	17.5473	-1.55	-24.72
CNY GHS	2.2623	-0.79	-25.67
ZAR GHS	0.9172	-1.49	-28.11

Upcoming Events:



**Macroeconomic Indicators:**

- > MPR – 27.0%
- > Inflation – 21.5%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 28.06%