







NEWS HEADLINES

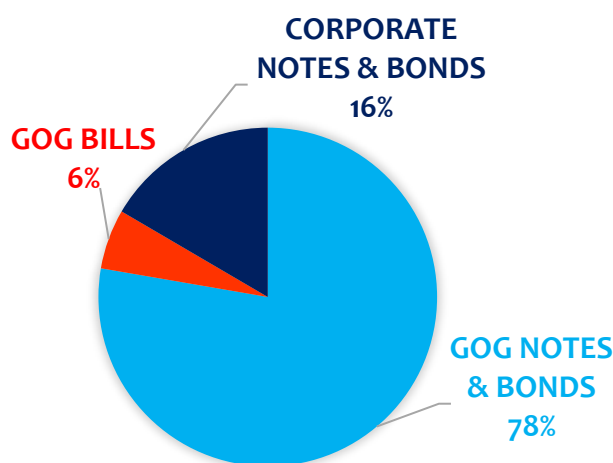
Moody's projects 26% increase in debt as debt-to-GDP to hit 104% at end 2022: Credit rating agency, Moody's, has forecasted Ghana's debt to increase by some 2,600 basis points (26%) by the end of 2022. According to the rating agency, Ghana's debt will rise to 104% of GDP by the end of this year. Accounting for significant rise in the country's debt, Moody's asserts, will be the depreciation of the cedi which has so far declined in value by some 4,000 basis points (40%) to the dollar. At the moment, the country's debt-to-GDP ratio according to the Central Bank, stands at 78% of GDP. Touching on interest payments on loans, Moody's averred Ghana has one of the highest interest spending globally, given that interest payments is expected to rise to 58% of government revenue by the end of this year. (Norvanreports)

COCOBOD signs USD1.13 billion syndicated loan for 2022/2023 cocoa crop season: The Ghana Cocoa Board (COCOBOD) has signed a USD1.13 bn syndicated loan to finance the purchase of cocoa beans for the 2022/2023 crop season. The loan, which was secured with over 20 financial institutions attracted an interest rate of 1.75% plus Secured Overnight Finance Rate (SOFA). COCOBOD is hoping to hit 850,000 metric tonnes as measures to support farmers increase yield has been put in place after missing this year's target, this according to Board Chairman of COCOBOD, Peter Mac Manu. Meanwhile, the Governor of the Bank of Ghana (BoG), Dr. Ernest Addison is hopeful the funds will help strengthen the local currency. BoG will take the dollars and give the cedi equivalent to COCOBOD for cocoa purchases for the season. (Myjoyonline)

EQUITIES MARKET

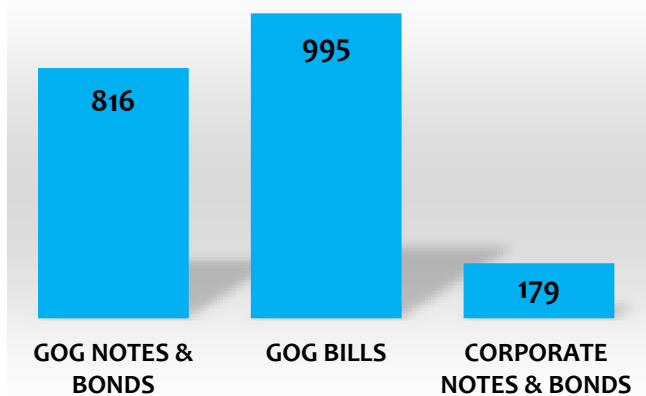
 GSE-Cl: 2,460.12 (0.00 points) -11.80% (YTD)	 GSE-FSI: 2,070.10 (0.00 points) -3.80% (YTD)
 MARKET CAPITALIZATION GH¢63,985.81 million ↓ -0.79% (YTD)	 Volume: 3,332,747 ↓ -81.82% Value: GH¢2,981,682.11 ↓ -81.52%
 GAINERS	 DECLINERS

FIXED INCOME MARKET



VOLUMES TRADED

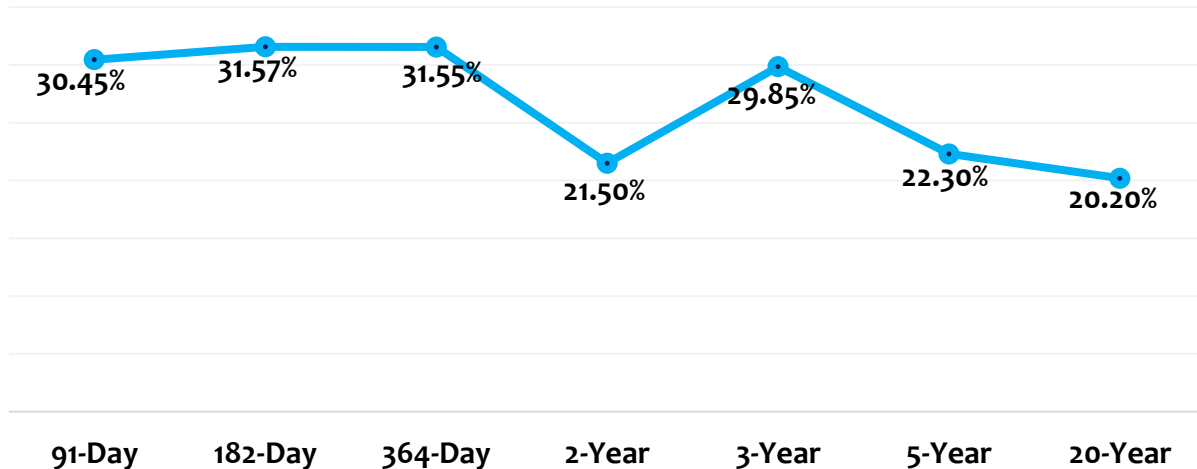
GOG-NOTES & BONDS	652,037,455
GOG-BILLS	47,962,639
CORPORATE-NOTES & BONDS	139,057,717
GRAND TOTALS	839,057,811



NUMBER OF TRADES

GOG-NOTES & BONDS	816
GOG-BILLS	995
CORPORATE-NOTES & BONDS	179
GRAND TOTALS	1,990

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **9.6248**
-37.60% YtD


EURO

 **9.4585**
-27.81% YtD

SA RAND

 **0.5389**
-30.28% YtD

BRITISH POUND

 **10.8929**
-25.39% YtD

CHINESE YUAN

 **1.3544**
-30.24% YtD

CFA FRANCS

 **69.3511**
38.52% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **22%**





INFLATION

INFLATION: **33.9%**



GDP GROWTH: **4.8%**

UPCOMING EVENTS

-  108th Monetary Policy Committee Press Briefing
Date: Friday, 7th October, 2022
-  SOGEGH Final dividend payment of GH¢0.0682
Ex-dividend date: 14th October, 2022
Qualifying date: 18th October, 2022
Dividend payment date: 5th December, 2022