



**NEWS HEADLINES**

- ECG and IPPs reach agreement on debt repayment plan:** The Electricity Company of Ghana (ECG) and the Chamber of Independent Power Producers (IPPs) have reached an agreement that will cover only 35% of the electricity generated by the producers, leaving the remaining 65% as surplus power. The deal was struck in response to the IPPs' threat to halt power generation over an outstanding \$1.7 billion debt owed them. Under the terms of the agreement, which was accepted by ECG, payment will be made for the energy actually used, including fuel and the capacity required for the necessary energy. ECG has committed to increasing payments as its revenue improves, demonstrating a willingness to address the outstanding debt. In addition, the Chamber of Independent Power Producers has secured a letter of credit agreement with ECG, paving the way for payment to commence by the end of the week. (Norvanreports)
- AfDB, ASEA sign agreement for \$600,000 to expand network of linked African stock exchanges:** The African Securities Exchanges Association (ASEA) and the African Development Bank Group (AfDB) have signed an agreement for a \$600,000 grant to expand the number of linked African exchanges from seven to 15 under the second phase of the African Exchanges Linkage Project. The funds will come from the Korea African Economic Cooperation Fund (KOAFEC) Trust Fund, managed by the African Development Bank. AELP's second phase will provide investors access to over 2,000 securities listed on up to 15 capital markets through a cross-border securities trading platform tailored to the needs of regulators, central depositories, policymakers, and stockbrokers. Participating stock exchanges include the Botswana Stock Exchange, where the grant signing took place; the Ghana Stock Exchange and six other stock exchanges. The grant will also support capacity building of institutional investors and capital market operators. (Myjoyonline)

**EQUITIES MARKET**



**GSE** 2,817.29 (+9.26 points)  
**CI** +15.28 (YTD)

**GSE** 1,691.91 (0.00 points)  
**FSI** -17.57% (YTD)



**MARKET CAPITALIZATION**

GH¢70,339.49 million 9.04% (YTD)



**Volume:** 217,718 ↑ 615.92%

**Value:** 476,640.51 ↑ 417.08%

**GAINERS**



TICKER	PRICE (GH¢)	CHANGE
<b>GGBL</b>	2.32	9.43%
<b>TOTAL</b>	6.80	5.43%

**DECLINER**



TICKER	PRICE (GH¢)	CHANGE



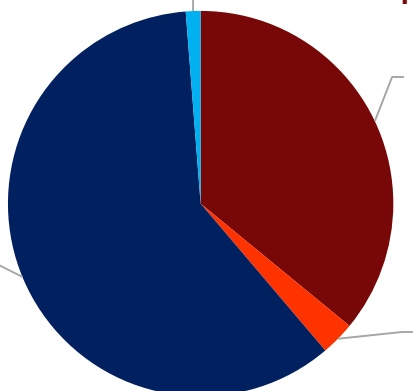
**FIXED INCOME MARKET**

**CORPORATE BONDS, 1%**

**NEW GOG NOTES & BONDS, 36%**

**OLD GOG NOTES & BONDS, 2.86%**

**TREASURY BILLS, 59.96%**



**VOLUMES TRADED**

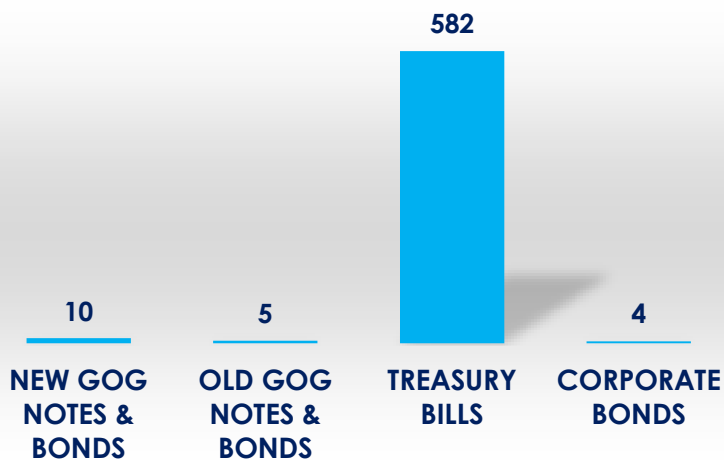
**NEW GOG-NOTE & BONDS** 119,542,560

**OLD GOG-NOTE & BOND** 9,505,369

**TREA SURY BILLS** 199,432,251

**CORPORATE-NOTES BONDS** 4,106,766

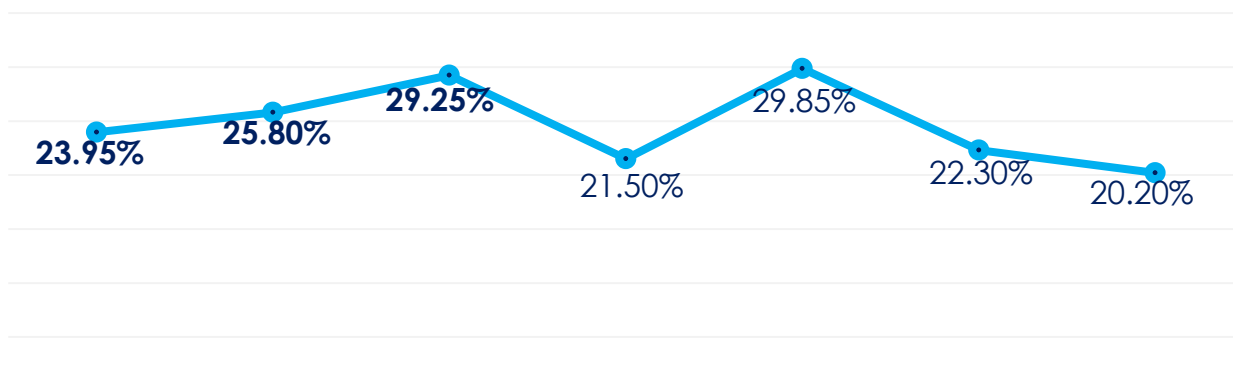
**GRAND TOTALS** 332,586,946



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	10
OLD GOG-NOTES & BONDS	5
TREASURY BILLS	582
CORPORATE-NOTES & BONDS	4
<b>GRAND TOTALS</b>	<b>601</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		10.9969	-22.01%
<b>BRITISH POUND</b>		13.9611	-26.14%
<b>EURO</b>		12.0039	-23.81%
<b>CHINESE YUAN</b>		1.5182	-18.35%
<b>SA RAND</b>		0.5862	-13.95%
<b>CFA FRANCS</b>		54.6456	31.25%

## KEY MACROECONOMIC DATA



MONETARY POLICY RATE  
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION  
MAY, 2023: **42.2%**



GROSS DOMESTIC PRODUCT  
Q1 2023: **4.2%**

## UPCOMING EVENTS

- GOIL** Final dividend payment of **GH¢0.056**  
Dividend payment date: 07<sup>th</sup> August, 2023
- EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023
- TOTAL** Final dividend payment of **GH¢0.6889**  
Qualifying Date: 5<sup>th</sup> July, 2023  
Dividend payment date: 7<sup>th</sup> July, 2023