

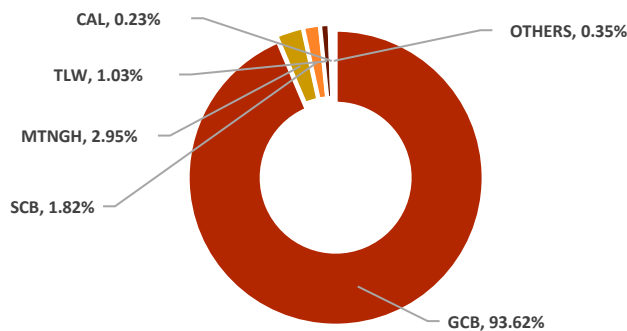
**NEWS HEADLINES**

- ❖ **Bank of Ghana reports GHS 65.3bn deficit in 2023:** Impairment regarding Government of Ghana (GoG) securities for 2023 was GH¢53.7bn. This is an increase in impairment compared to the GHS 48.4bn recorded in 2022. According to the Bank of Ghana 2023 Annual Report, the GHS 53.7bn impairment is due to the reassessment of Government securities. The Government of Ghana executed its domestic debt exchange program resulting in a provision of GH¢48.45 billion as of 31 December 2022. Old Government securities were derecognized, and the new securities were recognized. The Bank reassessed Government securities for impairment as of 31 December 2023 which amounted to GHS 57.3bn. Per the report, loans and advances to GoG as well as securities issued to GoG are made at rates of interest agreed between the Ministry of Finance and the Bank of Ghana in accordance with the Bank of Ghana Act. (Norvanreports)
- ❖ **AfDB Revises Ghana's Growth Projections Upward for 2024 and 2025:** The African Development (AfDB) has revised its projections for Ghana's economic growth, forecasting a stronger performance than initially anticipated. According to the latest estimates, Ghana's growth rate is expected to reach 3.4% in 2024, signaling a positive medium-term outlook for the country's economy. The AfDB, meanwhile attributed the expected growth to several key factors. On the supply side, the industry and services sectors are set to play significant roles. Private consumption and investment are anticipated to drive demand, underpinning the robust growth forecast. (Vaultznews)

EQUITIES

| Daily Statistics | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI | 3,753.69 | 3,757.59 | 0.10 | +20.04 |
| GSE-FSI | 2,052.70 | 2,060.06 | 0.36 | +8.33 |
| Market Cap (GHSmn) | 84,016.55 | 84,072.15 | 0.001 | +13.78 |
| Tot. Value Traded (GHS) | 23,282.00 | 633,413.68 | 2620.62 | -- |
| Tot. Volume Traded | 13,672 | 149,068 | 990.32 | -- |

| GSE Gainers | | | GSE Decliners | | |
|-------------|--------|------------|---------------|--------|------------|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| GCB | 4.72 | 3.51 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|--------------------|---------------|
| New GoG-Notes & Bonds | - | - |
| Old GoG-Notes & Bonds | - | - |
| Treasury Bills | 327,422,315 | 473 |
| Corporate Bonds | - | - |
| Sell/Buy back trades | 249,176,982 | 2 |
| Grand totals | 591,806,668 | 475 |

Treasuries Yield Curve:**Currency Movement**

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS | 14.1294 | -0.005 | -15.92 |
| GBPGHS | 18.0666 | 0.37 | -16.24 |
| EURGHS | 15.3758 | 0.27 | -14.63 |
| CNYGHS | 1.9506 | -0.02 | -14.22 |
| ZARGHS | 0.7630 | 1.49 | -14.88 |

Upcoming Events:

- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
- > **TOTAL: Annual General Meeting** 26th June, 2024 at 11:00am. • Virtual
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
- > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6th August
- > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28th September

***All dates are 2024**