

**NEWS HEADLINES**

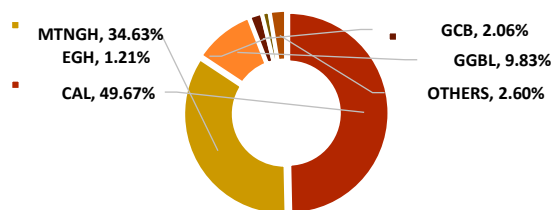
- ❖ **PURC Announces 9.86% Increase in Electricity Tariffs, Water Tariffs up 15.92% From January 2026:** The Public Utilities Regulatory Commission (PURC) has approved upward adjustments in electricity and water tariffs, effective January 1, 2026, following the completion of its 2026–2030 Multi-Year Tariff Review (MYTO). The PURC announced that electricity tariffs for all consumer categories will rise by 9.86%. The Commission attributed the adjustment to the investment requirements of power utilities, projected generation inputs, and macroeconomic conditions such as inflation, exchange rate movements, and the cost of natural gas. Water tariffs will see a 15.92% increase over the MYTO period. According to the PURC, the upward review was informed by projected production and sales volumes, non-revenue water levels, capital investment needs, and prevailing macroeconomic indicators. (Norvanreports)
- ❖ **Mobile Money Value Hits Record GHS 3.6 Trillion Between January and October 2025:** The value of mobile money transactions for the first 10 months of 2025 has surged to GH¢3.6 trillion, reflecting sustained expansion in Ghana's digital payments ecosystem. This is according to new Economic and Financial Data released by the Bank of Ghana (BoG) following last week's Monetary Policy Committee (MPC) meeting. The figure represents the cumulative value of mobile money transactions reported by telecom operators from January to October 2025. Monthly data show a continued upward trend, with transactions rising from GH¢406 billion in September to GH¢436 billion in October. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,610.70	8,611.87	0.01	76.16
GSE-FSI	4,457.71	4,459.35	0.04	87.31
Market Cap (GHSMM)	166,491.36	166,505.88	0.01	49.53
Tot. Value Traded (GHS)	1,416,884.47	2,879,737.48	103.24	--
Tot. Volume Traded	1,266,274	3,766,520	197.45	--

**GSE Gainers**

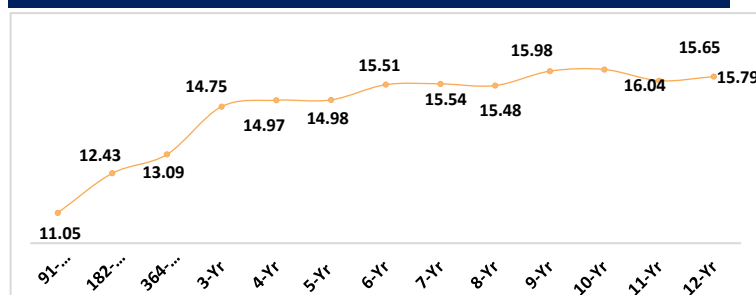
Stock	CL Px	DailyΔ (%)	Stock	CL Px	DailyΔ (%)
CAL	0.41	2.44	--	--	--
EGH	23.01	0.04	--	--	--
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**GSE Decliners****GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 18.00%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 8.0%
- > Interbank Int. Rate –16.61%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	430,137,824	22
Old GoG-Notes & Bonds	1,055,480	2
Treasury Bills	367,711,534	6,113
Corporate Bonds	-	-
Sell/Buy back trades	438,318,346	44
<b>Grand totals</b>	<b>1,237,223,184</b>	<b>6,181</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	11.2700	0.35	29.63
GBPGHS	14.8995	0.05	22.87
EURGHS	13.0531	0.16	15.57
CNYGHS	1.5928	0.38	25.54
ZARGHS	0.6584	0.12	17.47

**Upcoming Events**

- > GGBL Final Dividend: GHS0.098. Payment Date: 30<sup>th</sup> Dec. 2025
- > BOPP Interim Dividend: GHS0.098. Payment Date: 19<sup>th</sup> Dec. 2025
- > SIC Final Dividend: GHS0.0511. Payment Date: 19<sup>th</sup> Dec. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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