



NEWS HEADLINES

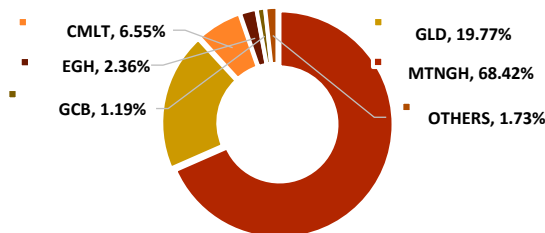
- ❖ **Ghana Unlocks \$360M Tranche Following Successful Third ECF Review; Total Disbursements Hit \$1.9Bn:** The International Monetary Fund (IMF) has unlocked a \$360 million tranche for Ghana following the successful third review of the country's \$3 billion Extended Credit Facility (ECF) programme. In a statement, the IMF praised Ghana's reform efforts, citing progress in growth recovery, fiscal consolidation, and debt restructuring. Ghana's fiscal turnaround is marked by a primary surplus of 0.5% of GDP, with a targeted increase to 1.5% by 2025. Inflation, while falling, remains stubbornly high, underscoring the challenges facing policymakers. Efforts to restructure domestic debt and Eurobonds have yielded results, though negotiations with external creditors remain ongoing. (Norvanreports)
- ❖ **Ghana's GIR shoots up to \$7.92bn in Nov – BoG:** The country's Gross International Reserves (GIR) rose from \$7.83 billion in September to \$7.92 billion in November, 2024, data from the Bank of Ghana has said. It shows the country, from the beginning of the year to end-September 2024 has built-up and accumulated reserves of over US\$1.91 billion, pushing reserves up to \$7.83 billion (equivalent to 3.5 months of import cover) and further to \$7.92 billion in November. A statement issued by the BoG after the 121st regular meeting of the Monetary Policy Committee (MPC) noted that the improved external position was supported by a higher current account surplus and reduction in net financial outflows, leading to a strong external reserves build-up. (GhanaianTimes)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	4,694.37	4,694.37	0.00	49.97
GSE-FSI	2,351.16	2,351.16	0.00	23.64
Market Cap (GHSmn)	108,368.85	108,336.66	-0.03	46.61
Tot. Value Traded (GHS)	88,653.77	1,187,442.34	1462.25	--
Tot. Volume Traded	58,948	920,914	1239.42	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	ALLGH	6.13	-0.16
--	--	--	GLD	388.59	-2.23
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GSE Contributors to Value



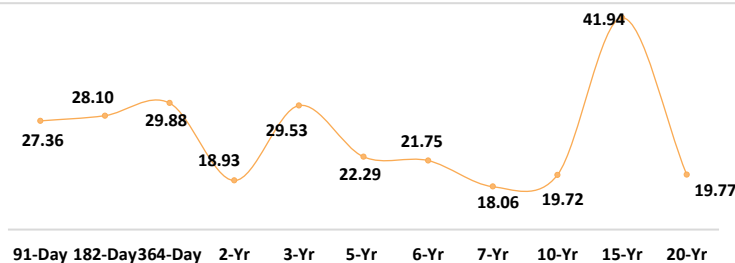
Macroeconomic Indicators:

- > MPR – 27.0%
- > Inflation – 22.1%
- > GDP Growth Q224 – 6.90%
- > Interbank Int. Rate – 27.01%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	928,253,554	519
Corporate Bonds	37,471,968	11
Sell/Buy back trades	429,672,669	7
Grand totals	1,395,398,191	537

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.2700	-0.49	-21.82
GBPGHS	19.3952	-1.00	-21.19
EURGHS	16.1291	-1.02	-17.63
CNYGHS	2.1087	-0.96	-19.89
ZARGHS	0.8465	-1.39	-22.19

Upcoming Events:

- > **BOPP – Interim Dividend:** GH¢1.2279 • **Payment Date:** 9th Dec.'24
- > **GGBL – Final Dividend:** GH¢0.022 • **Payment Date:** 30th Dec.'24
- > **TOTAL – Final Dividend:** GH¢0.6580 • **Payment Date:** 27th Dec.'24