

**NEWS HEADLINES**

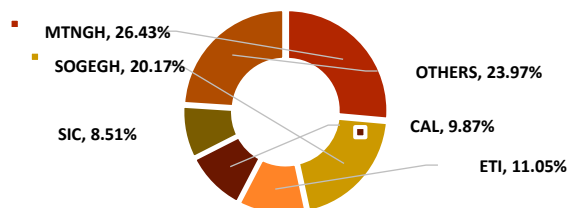
- ❖ **China to Eliminate Tariffs on All African Goods:** Chinese President Xi Jinping announced that his country is prepared to eliminate tariffs entirely on goods from African nations through an economic partnership agreement aimed at achieving shared development. Speaking at the Asia-Pacific Economic Cooperation (APEC) summit, Xi stated that China has already granted full tariff exemptions for goods from least developed countries with which it has diplomatic relations and is now ready to extend this policy to all friendly African nations through an economic partnership agreement that will achieve shared development. The Chinese president affirmed that his country will continue working to promote shared development and prosperity with various nations, calling for “inclusive and sustainable development that benefits all peoples.” (Norvanreports)
- ❖ **Ghana showing better fiscal discipline in 2025 – IMF:** The International Monetary Fund (IMF) has praised Ghana's government for demonstrating stronger fiscal discipline in 2025, a significant improvement over 2024. The improved fiscal performance has helped narrow the budget deficit, ease pressure on the cedi, and reinforce price stability, leading to a sharp decline in inflation to single digits for the first time in four years. The combination of fiscal restraint and tight monetary policy has been crucial in restoring stability. Ghana's inflation fell from 24% in 2024 to 9.4% in September 2025, with expectations of further moderation as the cedi stabilizes. The central bank's prudent monetary policy has also contributed to the country's stronger macroeconomic footing. (Citinewsroom)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	8,341.87	8,385.35	0.52	71.53
GSE-FSI	4,132.90	4,193.90	1.48	76.16
Market Cap (GHSMM)	166,163.62	166,537.93	0.23	49.55
Tot. Value Traded (GHS)	1,022,561.81	1,988,326.91	94.45	--
Tot. Volume Traded	268,624	1,117,171	315.89	--

GSE Gainers**GSE Decliners**

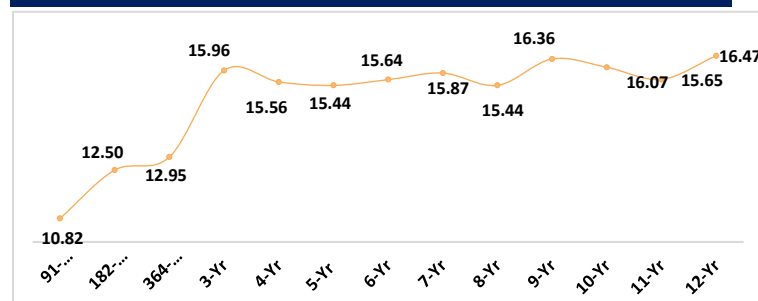
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CLYD	0.28	7.69	CAL	0.49	-9.26
EGH	15.44	9.97	ETI	0.99	-1.00
SOGEGH	3.41	10.00	UNIL	19.79	-0.05
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 9.4%
- > Interbank Int. Rate – 21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	50,402,592	10
Old GoG-Notes & Bonds	192,275	1
Treasury Bills	159,923,304	131
Corporate Bonds	1,600,000	2
BOG Bills	10,000,000	1
Sell/Buy back trades	-	-
Grand totals	222,118,171	145

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.9001	0.00	34.86
GBPGHS	14.3003	-0.27	28.67
EURGHS	12.5667	-0.34	21.07
CNYGHS	1.5311	-0.12	31.51
ZARGHS	0.6280	-0.41	23.97

Upcoming Events

- > GGBL Final Dividend: GHSo.098. Payment Date: 30th Dec. 2025