



NEWS HEADLINES

BoG assures of policy solvency despite DDEP-induced difficulties: The Bank of Ghana (BoG) has said it remains steadfast in its commitment to policy solvency – focusing on managing inflation and ensuring financial stability – despite challenges posed by the Domestic Debt Exchange Programme (DDEP). Director of Research-BoG, Dr. Philip Abradu-Otoo, made the assurance while insisting that there is a plan in place to gradually restore the central bank to positive territory, even as the DDEP has been the primary reason for negative equity and losses of GH¢60billion as captured in its 2022 annual report. Addressing media during a briefing on the BoG's 2022 annual report in Accra, Dr. Abradu-Otoo highlighted discussions with the International Monetary Fund regarding the need for recapitalizing the central bank. With BoG's current capital of GH¢10million deemed inadequate compared to commercial banks' minimum stated capital of GH¢400million, the IMF suggested that some form of capitalization will be necessary. (Business & Financial News)

Fuel prices go up; petrol, diesel selling at GH¢12.95 per litre: Some Oil Marketing Companies (OMC) have started increasing prices of petroleum products at the pumps from August 1, 2023. With petrol rising to about GH¢12.95 per litre from its previous price of GH¢12.40. Diesel is also selling a litre at GH¢12.95 from its old price of GH¢12.45. The increase can be attributed to the sudden increase in prices of finished petroleum products on the international market as well as some supply issues on the world market. The situation could cause inflation to go up as prices of fuel is an important component in the inflation basket. This increment comes on the back of the price increase earlier predicted by The Chamber of Petroleum Consumers (COPEC) to take effect from August 1, 2023. (Myjoyonline)

EQUITIES MARKET



GSE 3,122.86 (0.00 points)
CI +27.78% (YTD)

GSE 1,715.17 (0.00 points)
FSI -16.44% (YTD)



MARKET CAPITALIZATION

GH¢73,664.05 million 14.19%(YTD)



Volume: 423,341 ↓ -91.66%

Value: 654,252.81 ↓ -91.63%

GAINER



TICKER	PRICE (GH¢)	CHANGE(%)

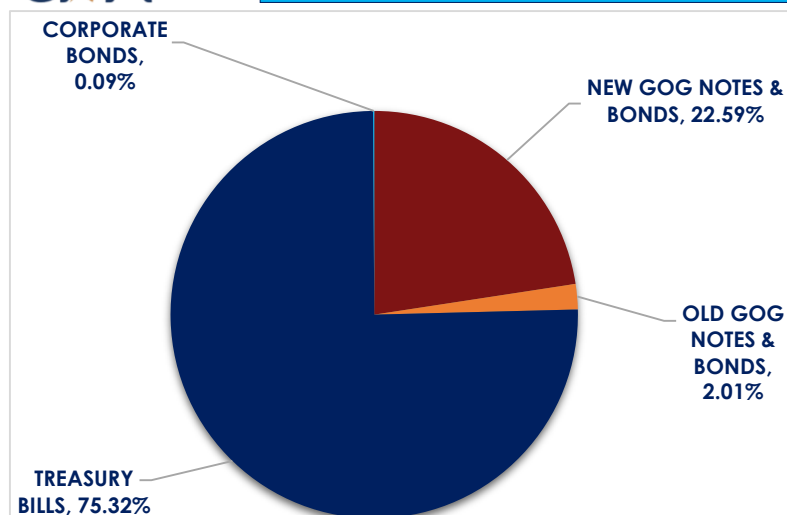
DECLINER



TICKER	PRICE (GH¢)	CHANGE(%)



FIXED INCOME MARKET



VOLUMES TRADED

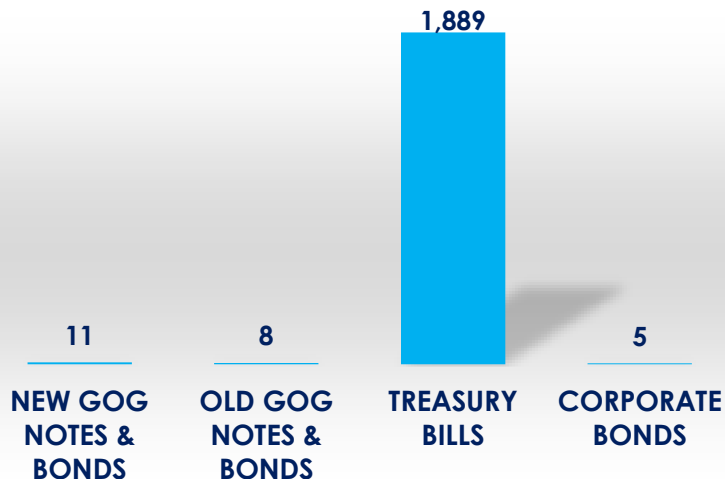
NEW GOG-NOTES & BONDS 110,980,616

OLD GOG-NOTES & BONDS 9,880,137

TREA SURY BILLS 370,075,380

CORPORATE-NOTES BONDS 428,227

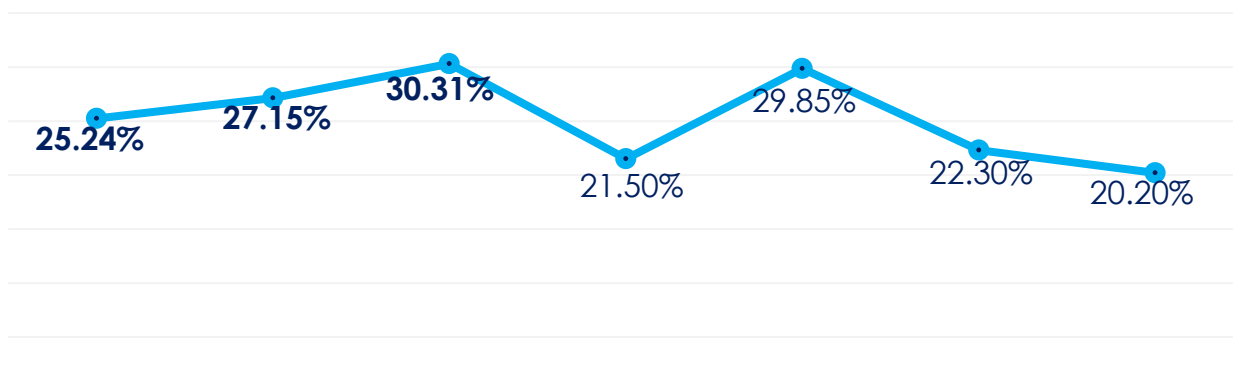
GRAND TOTALS 491,364,360



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	11
OLD GOG-NOTES & BONDS	8
TREASURY BILLS	1,889
CORPORATE-NOTES & BONDS	5
GRAND TOTALS	1913

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0026	-22.05%
BRITISH POUND		13.9937	-26.31%
EURO		12.0412	-24.05%
CHINESE YUAN		1.5294	-18.95%
SA RAND		0.5947	-15.18%
CFA FRANCS		54.4761	31.66%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**



GOIL Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023



MTNGH Interim dividend payment of **GH¢0.05**
Qualifying date: 18th August, 2023