



**NEWS HEADLINES**

- Price of diesel and LPG to drop marginally; petrol to remain unchanged – IES:** The price of diesel and Liquefied Petroleum Gas (LPG) is expected to fall marginally in the first pricing window of July. This is according to a recent analysis by the Institute for Energy Security (IES). The projection by the Institute for Energy Security, notes that the reduction can be attributed to the 2.6% fall in the price of gasoline and a 3.09% fall in the price of LPG. The analysis further noted that the depreciation of the Ghana cedi remains insignificant to the price of fuel at the various pumps for the first two weeks of July. However, the price of petrol will remain unchanged. On the international market, prices in the second pricing window of June 2023 showed a 2.64% and 3.09% decline for Gasoil and LPG respectively bringing crude oil prices far below analyst projections at the beginning of the year. Also, production cut decisions by leading OPEC members have still not reversed price slumps. This informs IES' expectation of a reduction in diesel and LPG prices. (Citibusinessnews)
- BoG hits \$20m forex forward auction target for Bulk Oil Distribution Companies:** The Bank of Ghana (BoG) has successfully achieved its target of US\$20 million in the latest forex forward auction, which saw the sale of US dollars to Bulk Oil Distribution Companies (BDCs) operating within the country. The auction attracted participation from 20 BDCs, with bids submitted through their partner banks, ranging from GHS 10.70 to GHS 11.50. The forex forward rate set by the BoG for the auction stood at GH¢11.37. By facilitating access to US dollars for BDCs, the BoG aims to ensure a stable supply of foreign currency and foster a conducive environment for businesses operating in the downstream sector. The central bank's efforts to support BDCs and promote price discovery in the downstream sector signify a positive outlook for the overall stability and growth of the Ghanaian economy. (Norvanreports)

**EQUITIES MARKET**



**GSE** 2,808.03 (+1.36 points)  
**CI** +14.90% (YTD)

**GSE** 1,691.91 (+2.57 points)  
**FSI** -17.57% (YTD)



**MARKET CAPITALIZATION**  
GH¢70,238.82 million 8.89% (YTD)



**Volume:** 30,411 ↓ -48.03%  
**Value:** 92,179.73 ↑ 44.58%



**GAINER**

TICKER	PRICE (GH¢)	CHANGE
SCB	12.91	0.86%

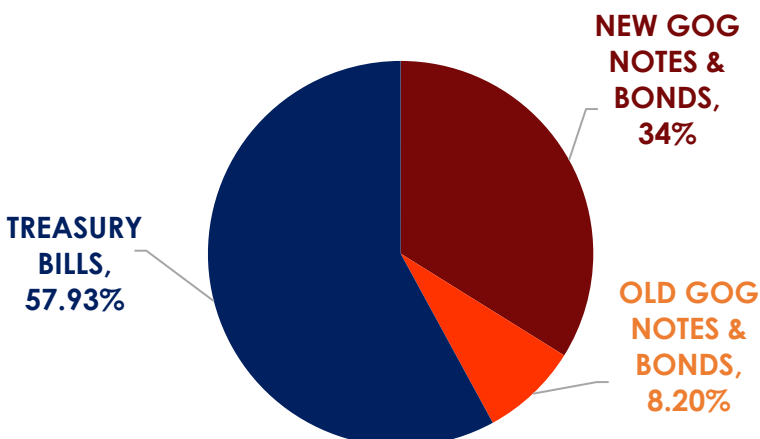


**DECLINER**

TICKER	PRICE (GH¢)	CHANGE
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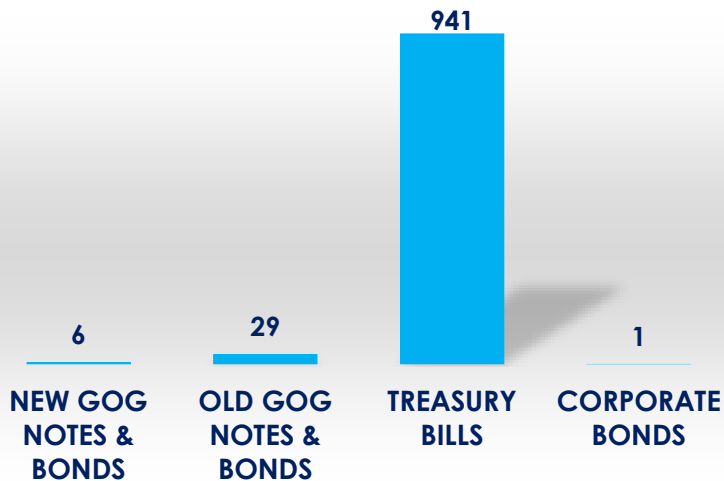


**FIXED INCOME MARKET**



**VOLUMES TRADED**

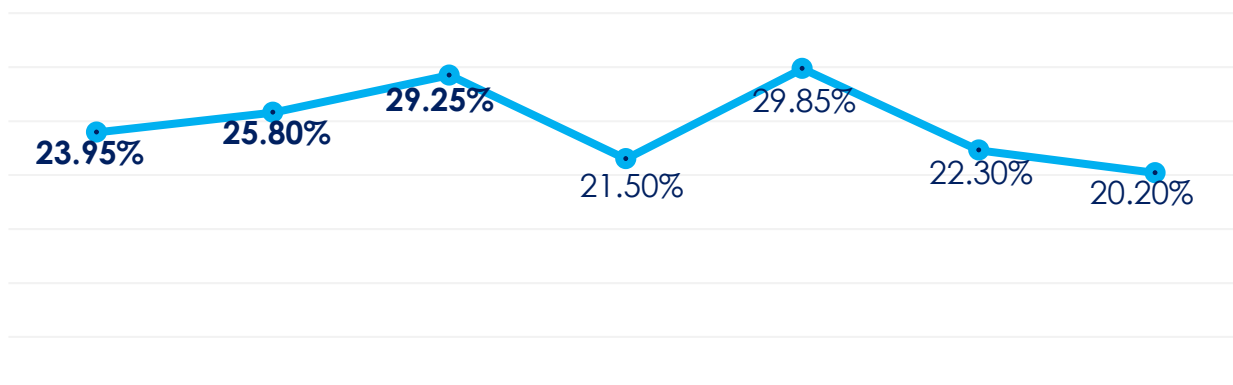
NEW GOG-NOTE & BONDS	105,542,560
OLD GOG-NOTE & BOND	25,555,097
TREASURY BILLS	180,567,212
CORPORATE-NOTES BONDS	12,500
<b>GRAND TOTALS</b>	<b>311,677,369</b>



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	6
OLD GOG-NOTES & BONDS	29
TREASURY BILLS	941
CORPORATE-NOTES & BONDS	1
<b>GRAND TOTALS</b>	<b>977</b>

## TREASURIES YIELD CURVE



91-Day    182-Day    364-Day    2-Year    3-Year    5-Year    20-Year

## CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>	10.9972	-22.02%
<b>BRITISH POUND</b>	13.9879	-26.28%
<b>EURO</b>	12.0073	-23.83%
<b>CHINESE YUAN</b>	1.5165	-18.26%
<b>SA RAND</b>	0.5838	-13.59%
<b>CFA FRANCS</b>	54.6301	31.29%

## KEY MACROECONOMIC DATA

## UPCOMING EVENTS



**MONETARY POLICY RATE**  
MAY, 2023: **29.50%**



**INFLATION**

**CONSUMER INFLATION**  
MAY, 2023: **42.2%**



**GROSS DOMESTIC PRODUCT**  
Q1 2023: **4.2%**



**GOIL** Final dividend payment of **GH¢0.056**  
Dividend payment date: 07<sup>th</sup> August, 2023



**EGL** Final dividend payment of **GH¢0.0744**  
Dividend payment date: 15<sup>th</sup> August, 2023



**TOTAL** Final dividend payment of **GH¢0.6889**  
Qualifying Date: 5<sup>th</sup> July, 2023  
Dividend payment date: 7<sup>th</sup> July, 2023