



NEWS HEADLINES

OMCs reduce fuel prices at the pump: Oil Marketing Companies in Ghana have begun reducing fuel prices at the pumps, with GOIL and Star Oil among the first to implement the expected reductions. The price cuts were originally scheduled to commence on April 1, 2023, but were delayed until April 3. Petrol has declined by a little over 2%, while diesel has experienced a decrease of almost 5%. The Chamber of Bulk Oil Distribution Companies is projecting further reductions in fuel prices if the cedi remains stable against the dollar and the price of crude oil stabilizes on the international market. The Institute for Energy Security (IES) previously predicted that fuel prices would fall between 2% and 9% for the third consecutive time from April 1, 2023, with Liquefied Petroleum Gas (LPG) expected to see its biggest decline in recent times. This decrease in fuel prices is a welcome development for consumers, who have been grappling with high prices at the pump for some time. (Norvanreports)

Key step to IMF deal achieved: Parliament last Friday passed the outstanding revenue tax bills which were tabled before it as part of government's measures to generate more revenue, which remained crucial to completing four of the five agreed Prior Actions in the International Monetary Fund (IMF) Staff Level Agreement. The three bills – income tax (amendment) bill, Excise Duty & Excise Tax Stamp (Amendment) Bills as well as the growth and sustainability Levy Bill – are expected to collectively raise approximately GH¢3.961 billion. This will add to 3 other prior actions which are a part of conditions to be met in the staff level agreement with the IMF. (Business and Financial Times)

EQUITIES MARKET



GSE 2,745.33 (37.54 points)
CI 12.33% (YTD)

GSE 1,806.67 (0.00 points)
FSI -11.98% (YTD)



MARKET CAPITALIZATION

GH¢ 67,846.89 million 5.18% (YTD)



Volume: 1,232,288 ↑ 1592.87%

Value: 1,626,309.34 ↑ 24.21%

GAINER



TICKER	PRICE (GH¢)	CHANGE
BOPP	11.67	9.99%
MTNGH	1.25	2.46%
UNIL	4.00	1.01%

DECLINER



TICKER	PRICE (GH¢)	CHANGE
FML	1.29	-9.79%



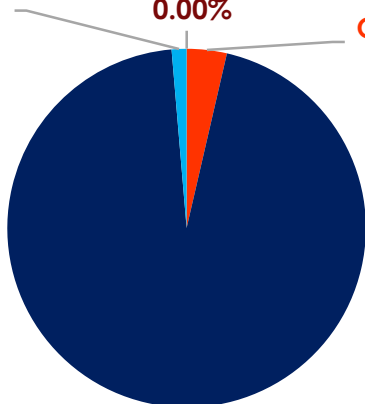
FIXED INCOME MARKET

CORPORATE BONDS
1.34%

NEW GOG NOTES & BONDS
0.00%

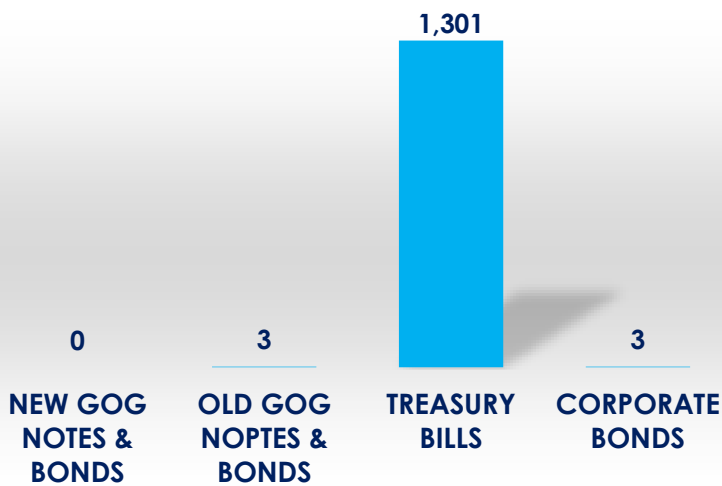
OLD GOG NOTES & BONDS
3.61%

TREASURY BILLS
95.04%



VOLUMES TRADED

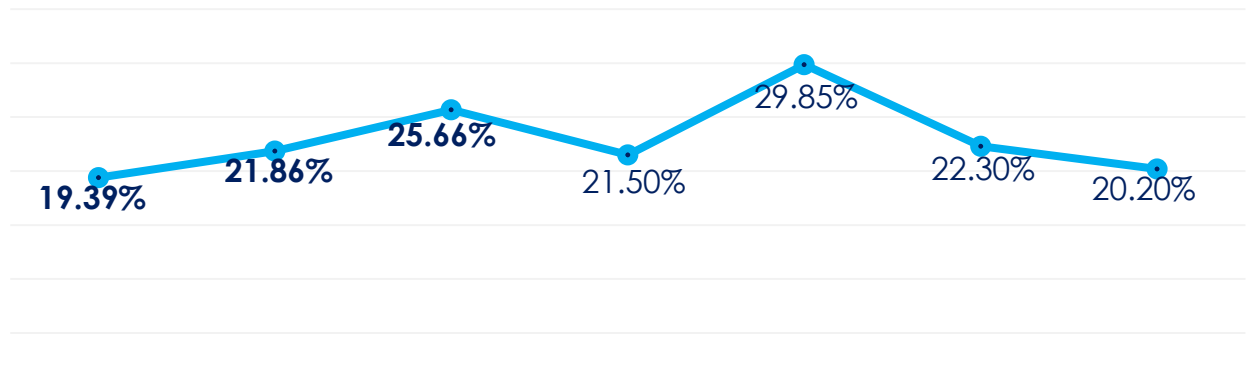
NEW GOG-NOTE & BONDS	-
OLD GOG-NOTE & BOND	10,783,201
TREA SURY BILLS	283,554,054
CORPORATE-NOTES BONDS	4,003,696
GRAND TOTALS	298,340,951



NUMBER OF TRADES

<u>NEW GOG-NOTES & BONDS</u>	-
<u>OLD GOG-NOTES & BONDS</u>	3
<u>TREASURY BILLS</u>	1,301
<u>CORPORATE-NOTES & BONDS</u>	3
GRAND TOTALS	1,307

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
US DOLLAR	11.0137	-22.13%
BRITISH POUND	13.6218	-24.30%
EURO	11.9657	-23.57%
CHINESE YUAN	1.6027	-22.65%
SA RAND	0.6210	-18.77%
CFA FRANCS	54.8198	30.83%
CFA FRANCS	55.9421	28.21%

KEY MACROECONOMIC

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
FEBRUARY, 2023: **52.8%**



GROSS DOMESTIC PRODUCT
Q3 2022: **2.9%**