



NEWS HEADLINES

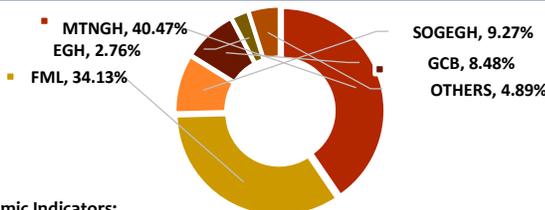
- ❖ **BoG Steps Up Open Market Operations with GH¢13.9bn Mop-Up in Liquidity Squeeze:** The Bank of Ghana has absorbed approximately GH¢13.9 billion from the banking system through a 14-day bill auction as part of its ongoing open market operations to tighten liquidity and maintain disinflation trends. According to the September 2025 Monthly Statistical Bulletin, the broad money supply (M2+) reached GH¢353 billion. This latest liquidity absorption effort is set against a backdrop of inflation moderating to 3.6% by the end of January 2026. The high demand for short-term securities is evident in the auction results, where bids were within a yield range of 11% to 11.94% per annum, ultimately settling at a weighted average discount rate of 11.90% and an effective interest rate of 11.96% per annum. (Norvanreports)
- ❖ **Parliament’s Energy Committee to Hold Emergency Meeting Over Middle East Tensions and Impact on Ghana’s Oil Supply:** Collins Adomako-Mensah, Deputy Ranking Member of Parliament’s Energy Committee, announced an urgent meeting with energy sector stakeholders to assess the impact of Middle East tensions on Ghana's oil prices. Slated for early this week, the meeting aims to discuss potential fuel supply and pricing challenges, especially regarding U.S., Israel, and Iran developments. He emphasized the necessity of addressing Ghana's refining capabilities, particularly at the Tema Oil Refinery, and advocated for policy engagement with local producers to ensure a reliable crude oil supply while mitigating potential price hikes for consumers. The committee's goal is to proactively protect the public from the economic consequences of escalating global oil prices. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	12,856.13	13,350.54	3.85	52.23
GSE-FSI	7,692.88	8,068.21	4.88	73.62
Market Cap (GHSMM)	235,736.20	244,520.93	3.73	42.13
Tot. Value Traded (GHS)	135,703,631.73	37,753,210.91	-72.18	--
Tot. Volume Traded	24,113,422	4,914,348	-79.62	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	42.40	9.99	--	--	--
BOPP	74.00	1.93	--	--	--
ETI	1.32	10.00	--	--	--
GCB	42.01	9.83	--	--	--
GGBL	14.65	6.55	--	--	--
GOIL	4.78	9.89	--	--	--
MTNGH	5.76	3.60	--	--	--
SCB	42.95	9.99	--	--	--
SIC	4.28	9.74	--	--	--
SOGEGH	11.09	6.63	--	--	--
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GSE Contributors to Value



Macroeconomic Indicators:

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	745,171,489	45
Old GoG-Notes & Bonds	-	-
Treasury Bills	1,014,214,932	573
Corporate Bonds	34,163,648	17
Sell/Buy back trades	480,913,236	40
Grand totals	2,274,463,305	675

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.7200	0.31	-2.52
GBPGHS	14.3321	-0.35	-1.91
EURGHS	12.5193	-0.89	-1.97
CNYGHS	1.5524	-0.31	-3.66
ZARGHS	0.6625	-1.37	-4.79

Upcoming Events

- > AGA Q4 Dividend: \$1.73. Payment Date: March 27, 2026.
- > MTNGH FY 2025 dividend: GHSo.40. Payment Date: April 10, 2026.