

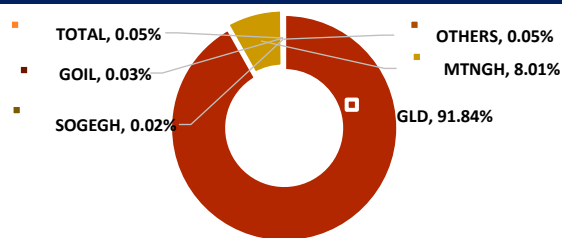
**NEWS HEADLINES**

- ❖ **T-Bill Rates Drop by 21.1% in First 50 Days of Mahama Administration – Finance Minister Says:** Finance Minister Dr. Cassiel Ato Forson has announced a significant reduction in Treasury Bill (T-Bill) rates, stating that interest rates on short-term government securities have dropped by a cumulative 21.1% within the first 50 days of President John Mahama’s administration. The reduction in Treasury Bill rates is expected to ease borrowing costs for the government while potentially leading to lower interest rates on loans in the broader economy. Financial analysts suggest that the downward trend in T-Bill rates may be linked to improved investor sentiment, fiscal consolidation efforts, and better liquidity conditions in the financial market. (Norvanreports)
- ❖ **BoG Gold Coin Prices Decline Amid Falling Global Bullion Prices:** The decline in global bullion prices has led to a decrease in the prices of the Bank of Ghana’s (BoG) gold coins. As of February 28, 2025, data from the London Bullion Market Association (LBMA) places the price of gold at \$2,880.80 per ounce, down from \$2,932.50 per ounce recorded a few days ago. At the prevailing exchange rate of \$1 to GHS 15.50, the 10z BoG Gold Coin is now valued at GHS 46,526. Prices of smaller denominations have also adjusted accordingly, with the 0.50z gold coin now priced at GHS 23,677 and the 0.250z gold coin at GHS 12,284. The Ghana Gold Coin (GGC) initiative serves as an alternative investment channel for the public while supporting the BoG’s domestic gold programme. It is designed to absorb excess market liquidity and enhance the stability of the Cedi. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,647.03	5,659.76	0.23	15.78
GSE-FSI	2,813.64	2,814.30	0.02	18.21
Market Cap (GHSmn)	127,671.21	127,820.29	0.12	14.79
Tot. Value Traded (GHS)	9,564,918.55	15,182,181.82	-941.27	--
Tot. Volume Traded	1,240,149	462,213	-89.32	--

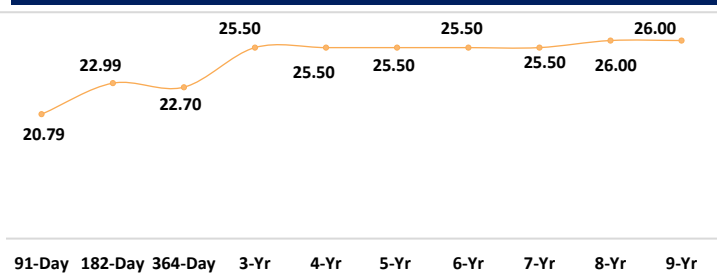
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
SIC	0.37	8.82	GLD	425.6	-0.72
TOTAL	14.98	9.99	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 27.0%
- > GDP Growth Q324 – 7.20%
- > Inflation – 23.5%
- > Interbank Int. Rate – 26.51%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	199,838,047	12
Old GoG-Notes & Bonds	-	-
Treasury Bills	698,338,009	1,413
Corporate Bonds	-	-
Sell/Buy back trades	830,000	1
Grand totals	899,006,056	1,426

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5400	-0.06	-5.34
GBPGHS	19.6169	-0.35	-5.87
EURGHS	16.1816	-0.18	-5.81
CNYGHS	2.1325	12.31	-15.93
ZARGHS	0.8422	-0.27	-6.75

Upcoming Events: