MORNING BRIEF 3RD MARCH, 2023

NEWS HEADLINES

- Fuel prices likely to drop in March COPEC: The Chamber of Petroleum Consumers (COPEC) has predicted that fuel prices are likely to see a decline in the first pricing window of March 2023. According to COPEC, prices of both petrol and diesel have all declined marginally within the period while crude price has also minimally dropped from US\$82.99/barrel to US\$82.48/barrel. With the international price decreasing, the retail price works up to GHS13.66/L. Petrol Retail prices are therefore expected to drop by 3.73% from the current Mean value of GHS14.20/L. With the International price decreasing from \$854.00/MT to \$809.38/MT (-5.22%), and the increase in the Dollar rate, the expected mean retail price for the next window shall be GHS13.98/L. Thus, Diesel prices are therefore expected to drop by 4.04% from the current Mean value of GHS14.57/L. Thus, Diesel prices are therefore expected to drop by 4.04% from the current Mean value of GHS14.57/L. (Citibusinessnews)
- Our meetings with Chinese delegation progressing well, fruitful Finance Ministry: The Ministry of Finance has said that the government's meetings with the Chinese delegation from EXIM Bank China are progressing well. In a statement on its website, it said discussions have so far been highly cordial and fruitful. The two governments exchanged data with discussions being held at the technical level, on parameters of an effective debt treatment. The government is believed to be seeking among other reliefs, an extension of the moratorium on debt servicing, an extension of maturities and lower interest rates. (Myjoyonline)

EQUITIES MARKET



2,398.87 (10.99 points) -1.84% (YTD)

GSE **FSI**

1,914.10 (0.00 points) -6.75% (YTD)



MARKET CAPITALIZATION

GH¢64,150.37 million -0.55 (YTD)

CAINERS

Volume: 224,323

721.15%

Value: 895,297.97 2813.07%



_		CAINERS	
4	TICKER	PRICE (GH¢)	CHANGE
	MTNGH	0.93	5.68%
	GLD	229.00	5.14%

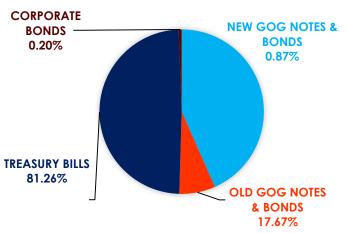


DECLINER					
TICKER	PRICE (GH¢)	CHANGE			
FML	1.80	-40.00%			

DECLINER



FIXED INCOME MARKET



VOLUMES TRADED

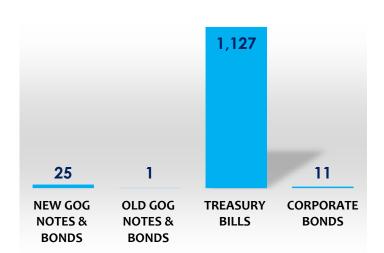
26,102,329 **NEW GOG-NOTE & BONDS** 4,258,000 **OLD GOG-NOTE & BONDS**

29,446,820 TREA SURY BILLS

352,481 CORPORATE-NOTES

BONDS

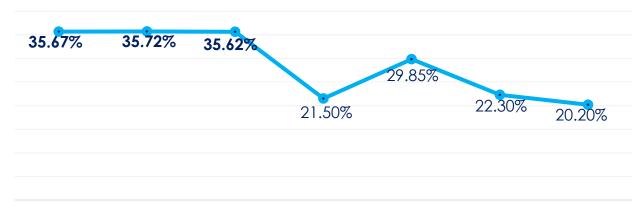
GRAND TOTALS 60,159,630



NUMBER OF TRADES

GRAND TOTALS	1,164
CORPORATE-NOTES & BONDS	11
TREASURY BILLS	1,127
OLD GOG-NOTES & BONDS	1
NEW GOG-NOTES & BONDS	25

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year



	CURRENCY MARKET					
	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE			
*	US DOLLAR	11.0143	-22.14%			
	BRITISH POUND	13.1461	-21.56%			
€	EURO	11.6782	-21.69%			
¥	CHINESE YUAN	1.5927	-22.16%			
R	SA RAND	0.6055	-16.69%			
1	CFA FRANCS	56.1694	27.69%			
	CFA FRANCS	55 <u>.9421</u>	28.21%			
	KEY MACROECONC	DMIC UPCO	MING EVENTS			



MONETARY POLICY RATE JANUARY, 2023: **28.0%**



CONSUMER INFLATION JANUARY, 2023: **53.6%**



GROSS DOMESTIC PRODUCT

Q3 2022: **2.9%**