



NEWS HEADLINES

- Growing list of companies ordered by GRA to pay back-taxes:** The Ghana Revenue Authority (GRA) is asking some of the nation's largest companies to pay millions of dollars in back taxes as the cash-strapped government scrambles to raise money and finalize a bailout from the International Monetary Fund (IMF). Gold Fields Ltd. and Kosmos Energy Ltd. have been told they owe back taxes, as have Tullow Oil Plc and Africa's largest wireless carrier MTN Group Ltd. All of the companies dispute the government's claims. (Myjoyonline)
- Ghana Exim Bank recovers over GH¢47 million overdue loans:** The Ghana Exim Bank has made significant progress in its efforts to recover overdue loans. The loans, which were given to small and medium-sized enterprises, originally had a total debt of over GH¢100 million. The bank is still working to collect the remaining GH¢55 million and that negotiations are underway to restructure the loans. (Norvanreports)
- BoG-led policies drive financial inclusion up to 68%:** Policies spearheaded by the Bank of Ghana (BoG), particularly those driven by mobile money, led to a rise in financial inclusion to 68% in 2021 from 22% in 2011. The key drivers of inclusion over the ten-year period were mobile money, digital banking and the promotion of financial technology solutions which have all become popular across the country. (Myjoyonline)

EQUITIES MARKET



GSE 2,401.50 (-9.90 points)
CI -1.74% (YTD)

GSE 2,018.12 (-17.93 points)
FSI -1.68% (YTD)

MARKET CAPITALIZATION
 GH¢64,218.93 million -0.45% (YTD)

Volume: 332,028 ↑ 739.64%
Value: 115,716.71 ↑ 374.56%

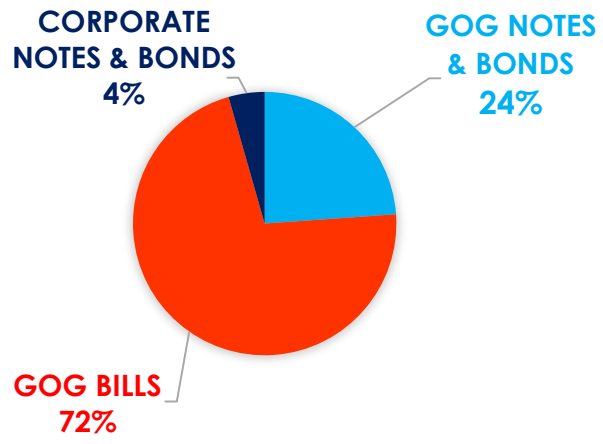
GAINER

TICKER	PRICE	CHANGE

DECLINER

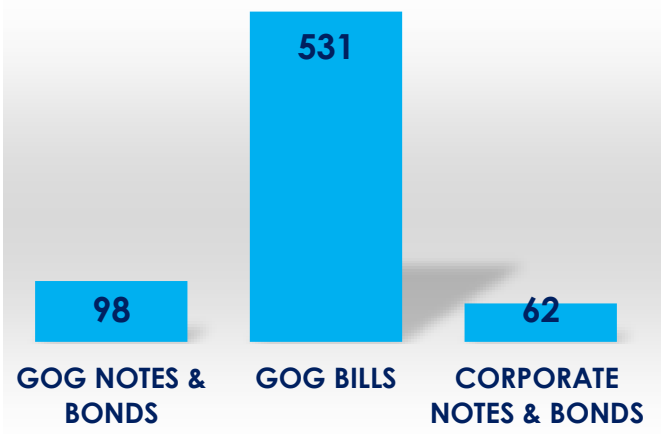
TICKER	PRICE	CHANGE
GCB	GH¢3.51	-10.91%

FIXED INCOME MARKET



VOLUMES TRADED

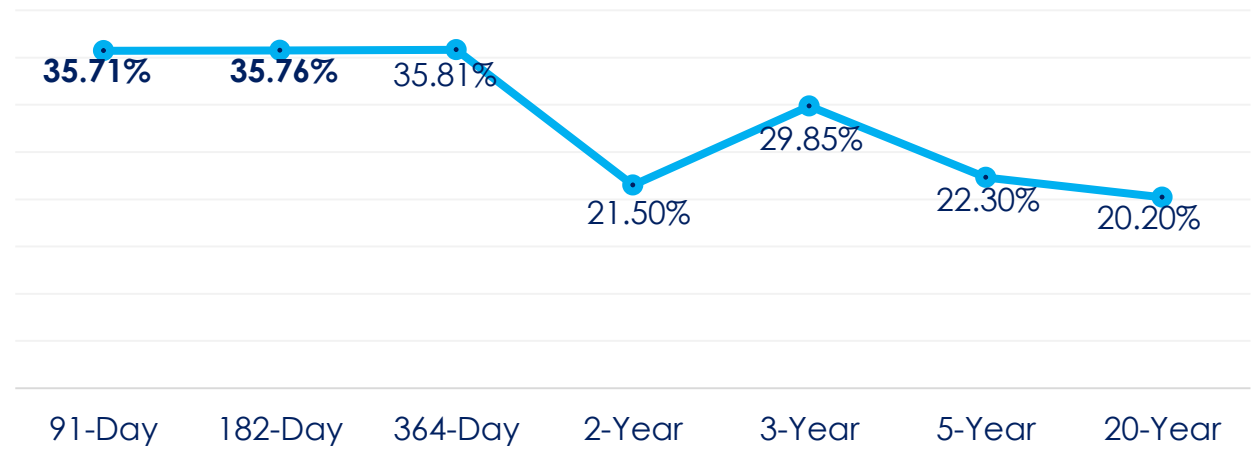
GOG-NOTES & BONDS	158,151,754
GOG-BILLS	475,005,989
CORPORATE-NOTES & BONDS	29,338,101
GRAND TOTALS	662,495,844



NUMBER OF TRADES

GOG-NOTES & BONDS	98
GOG-BILLS	531
CORPORATE-NOTES & BONDS	62
GRAND TOTALS	691

TREASURIES YIELD CURVE



CURRENCY MARKET



FOREX	BoG MID RATE	Y-t-D CHANGE
US DOLLAR	GH¢10.7992	-20.59%
BRITISH POUND	GH¢13.2436	-22.14%
EURO	GH¢11.7931	-22.45%
CHINESE YUAN	GH¢1.6053	-22.78%
SA RAND	GH¢0.6316	-20.14%
CFA FRANCS	GH¢55.6224	28.95%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
JANUARY, 2023: **28.0%**



INFLATION

CONSUMER INFLATION
DECEMBER, 2022: **54.1%**



GROSS DOMESTIC PRODUCT
Q4 2022: **2.9%**