



**NEWS HEADLINES**

**OMCs make significant downward adjustments in fuel price:** Oil Marketing Companies (OMCs) have announced significant reductions in the prices of fuel at the various pumps. Reports indicate that some OMCs have slashed the prices of diesel and petrol by as much as GH¢1.50 and GH¢1.00 to now sell at GH¢14.60 and GH¢12.40 per liter respectively. The reduction in pump prices by OMCs is in line with the fortnight review of prices of petroleum products at the pumps and as projected by the Institute for Energy Security. The second pricing window of December 2022 saw international market price falls and the Ghana Cedi’s appreciation against the US Dollar reflecting on the domestic fuel market positively. (Norvanreports)

**IMF boss warns 2023 will be a tougher year:** A third of the global economy will be in recession this year, the head of the International Monetary Fund (IMF) has warned. Kristalina Georgieva said 2023 will be tougher than last year as the US, EU and China see their economies slow. It comes as the war in Ukraine, rising prices, higher interest rates, and the spread of Covid in China weigh on the global economy. The IMF cut its outlook for global economic growth in 2023 in October, due to the war in Ukraine as well as higher interest rates as central banks around the world attempt to rein in rising prices. (Citibusinessnews)

**EQUITIES MARKET**



GSE-Cl: **2,443.91** (-0.25 points)  
**-12.38%** (YTD)



GSE-FSI: **2,052.59** (-0.46 points)  
**-4.61%** (YTD)



MARKET CAPITALIZATION  
GH¢64,507.32 million 0.02% (YTD)



**Volume:** 354,607 ↑ 105.51%  
**Value:** GH¢576,190.41 ↑ 147.49%



**GAINER**



**DECLINER**

**GCB:** GH¢3.94  
Daily Chg: -0.25%

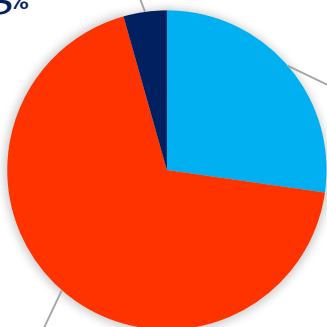
**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**

5%

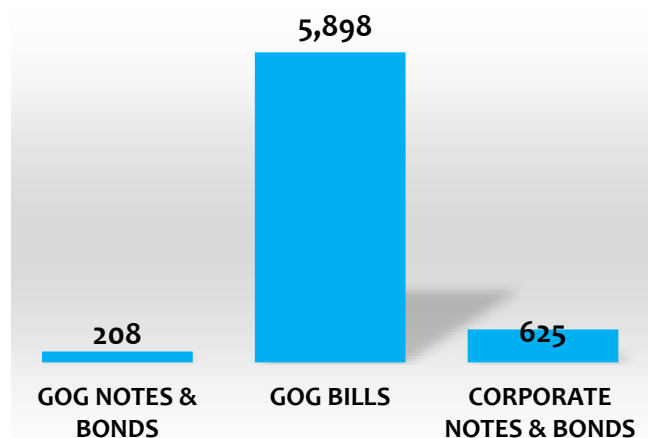
**GOG NOTES & BONDS**  
27%

**GOG BILLS**  
68%



**VOLUMES TRADED**

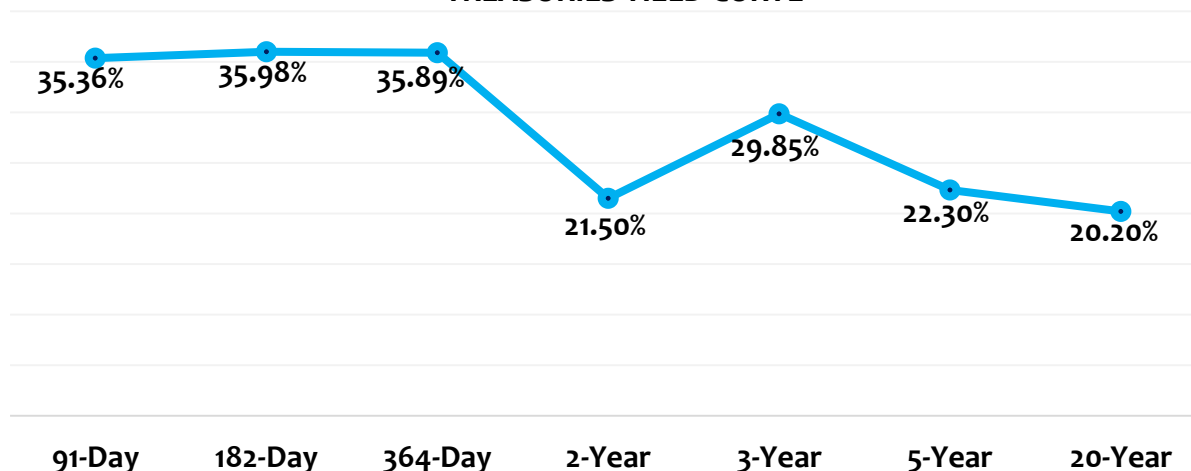
GOG-NOTES & BONDS	163,721,419
GOG-BILLS	410,561,491
CORPORATE-NOTES & BONDS	26,324,335
<b>GRAND TOTALS</b>	<b>600,607,245</b>



### NUMBER OF TRADES


GOG-NOTES & BONDS	208
GOG-BILLS	5,898
CORPORATE-NOTES & BONDS	625
<b>GRAND TOTALS</b>	<b>6,731</b>

### TREASURIES YIELD CURVE



### CURRENCY MARKET

#### US DOLLAR

 **8.5760**  
-29.97% YtD


#### EURO

 **9.1457**  
-25.34% YtD


#### SA RAND

 **0.5044**  
-25.52% YtD

#### BRITISH POUND

 **10.3118**  
-21.19% YtD

#### CHINESE YUAN

 **1.2397**  
-23.79% YtD

#### CFA FRANCS

 **71.7230**  
33.94% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **27.0%**




INFLATION

INFLATION: **50.3%**



GDP GROWTH: **2.9%**

### UPCOMING EVENTS

 **SIC** Final dividend payment of **GH¢0.0460**  
Dividend payment date: **13<sup>th</sup> January, 2023**