



**NEWS HEADLINES**

**Growing inflation concerns to prompt more rate hikes in Ghana – Fitch Solutions:** Growing concerns about Ghana’s upward trending inflation rate expected to prompt more policy rate hikes by the Central Bank according to Fitch Solutions. Ghana’s inflation rate will remain elevated, driven mainly by the rapid depreciation of the cedi, and will only peak in the last quarter of the year, Q4 2022. The elevated trajectory of the country’s inflation rate, it says, will incentivize the Central Bank to remain hawkish over the coming months. Fitch Solutions expects the Central Bank to continue hiking its policy rate to 24 percent by the end of the year. (Norvanreports)

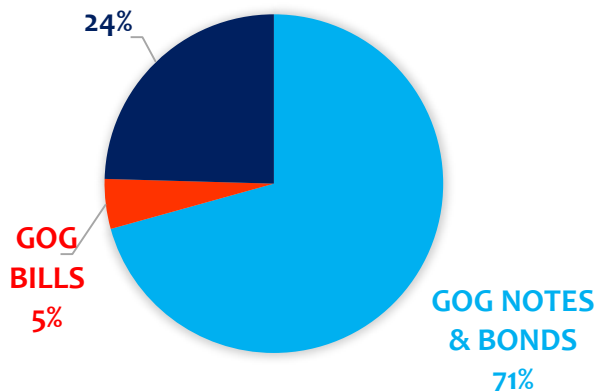
**We will prosecute businesses failing to issue VAT invoices – GRA:** The Ghana Revenue Authority (GRA) is warning businesses that do not issue Value Added Tax (VAT) invoices that they will face prosecution when caught. The move is to ensure that businesses and customers comply fully with the VAT Act, 2013 (Act 870) by charging, issuing, and accounting for VAT appropriately. This will help the authority achieve its revenue target of GH¢80.30 billion in 2022. The VAT collection in Ghana is presently low in comparison with its peers in Sub-Saharan Africa. Togo, Nigeria, Cote d’Ivoire, and South Africa record an average VAT collection of 30 percent, higher than the 20 percent registered in Ghana. (Myjoyonline)

**EQUITIES MARKET**

	GSE-CI: <b>2,508.99</b> (0.00 points) <b>-10.05%</b> (YTD)		GSE-FSI: <b>2,079.94</b> (0.00 points) <b>-3.34%</b> (YTD)
	MARKET CAPITALIZATION GH¢64,445.45million ↓ -0.08% (YTD)		Volume: 15,314 ↓ -98.74%
			Value: GH¢ 36,300.33 ↓ -87.59%
	<b>GAINERS</b>		<b>DECLINERS</b>

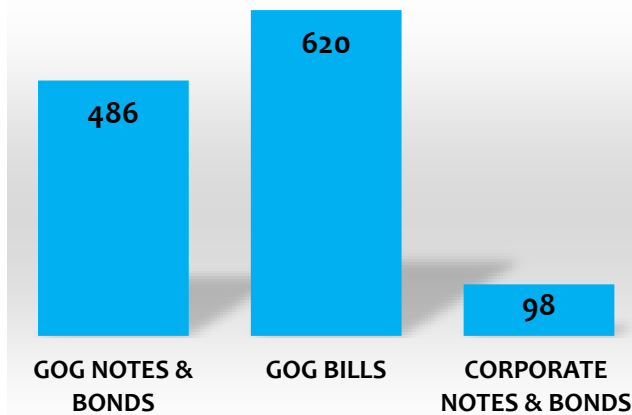
**FIXED INCOME MARKET**

**CORPORATE NOTES & BONDS**



**VOLUMES TRADED**

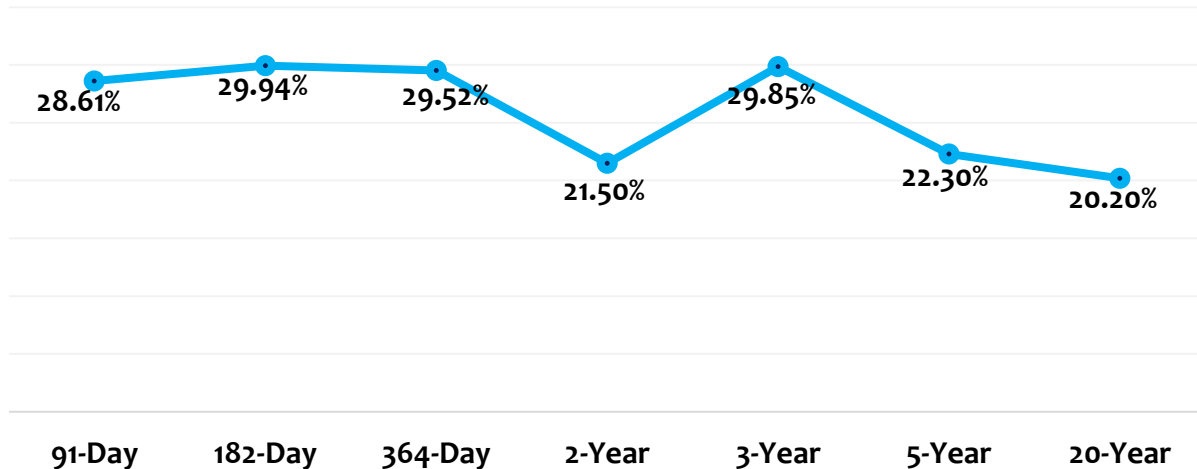
GOG-NOTES & BONDS	462,928,496
GOG-BILLS	31,161,562
CORPORATE-NOTES & BONDS	160,784,320
<b>GRAND TOTALS</b>	<b>654,874,378</b>



### NUMBER OF TRADES

GOG-NOTES & BONDS	486
GOG-BILLS	620
CORPORATE-NOTES & BONDS	98
<b>GRAND TOTALS</b>	<b>1,204</b>

### TREASURIES YIELD CURVE




### CURRENCY MARKET

#### US DOLLAR

 **8.2325**  
-27.04% YtD


#### EURO

 **8.1821**  
-16.55% YtD


#### SA RAND

 **0.4761**  
-21.08% YtD


#### BRITISH POUND

 **9.4933**  
-14.39% YtD

#### CHINESE YUAN

 **1.1918**  
-20.73% YtD

#### CFA FRANCS

 **80.1698**  
19.83% YtD

### KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 22%




INFLATION

INFLATION: 31.7%



GDP GROWTH: 3.3%

### UPCOMING EVENTS

 MTNGH interim dividend payment of GH¢0.04  
Ex-Dividend date: 17<sup>th</sup> August, 2022  
Qualifying date: 19<sup>th</sup> August, 2022  
Dividend payment date: 22<sup>nd</sup> September, 2022