



NEWS HEADLINES

BoG posts GH¢60.81bn losses in 2022: The Bank of Ghana (BOG) has posted losses totaling GH¢60.81 billion for the 2022 financial year. This compares to a profit of GH¢1.23 billion recorded in the 2021 financial year. The BoG's audited financial statement for 2022, indicated that as of 31 December 2022, the total liabilities of the central bank and its subsidiaries exceeded its total assets by GH¢54.52 billion. The decline in the Group's net worth position was attributed to the impact of the Domestic Debt Exchange Program (DDEP) and the impairment of some assets of the Group. To build back its equity, the board of Directors indicated that the bank will retain profits until equity firmly returns to the positive region and refraining from monetary financing of the Government of Ghana budget. This follows a Memorandum of Understanding signed between the BOG and the Ministry of Finance in April 2023. (Citibusinessnews)

Interest payments estimated at 45% of revenue and grants in 2023 despite DDEP – Fitch: Despite the Domestic Debt Exchange Programme completed on February 24, 2023, which reduces interest payments in 2023 by an estimated GH¢12.1 billion, or about 9% of expected 2023 revenue, interest payments would still represent 45% of revenue and grants on a commitment basis. According to Fitch Ratings, a further reduction of interest payments is expected from the current restructuring of domestic Foreign Currency bonds, but this reduction is not expected to be significant. Since May 2022, the government has issued only short-term bills. Although yields have significantly declined following completion of the DDEP, Fitch estimates the issuance of short-term treasury bills will continue in 2023, posing refinancing risks. (Myjoyonline)

EQUITIES MARKET



GSE 3,122.86 (+46.09 points)
CI +27.78% (YTD)

GSE 1,715.17 (0.00 points)
FSI -16.44% (YTD)



MARKET CAPITALIZATION

GH¢73,664.05 million 14.19%(YTD)



Volume: 5,078,607 ↑ 3250.16%

Value: 7,812,205.27 ↑ 1775.82%

GAINER



TICKER	PRICE (GH¢)	CHANGE(%)
MTNGH	1.55	8.39%

DECLINER



TICKER	PRICE (GH¢)	CHANGE(%)

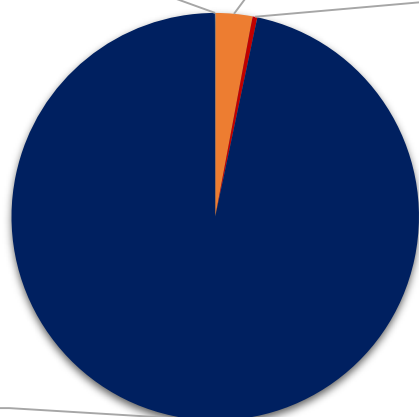


FIXED INCOME MARKET

CORPORATE BONDS, 0.02%

NEW GOG NOTES & BONDS, 2.94%

OLD GOG NOTES & BONDS, 0.38%



TREASURY BILLS, 96.66%

VOLUMES TRADED

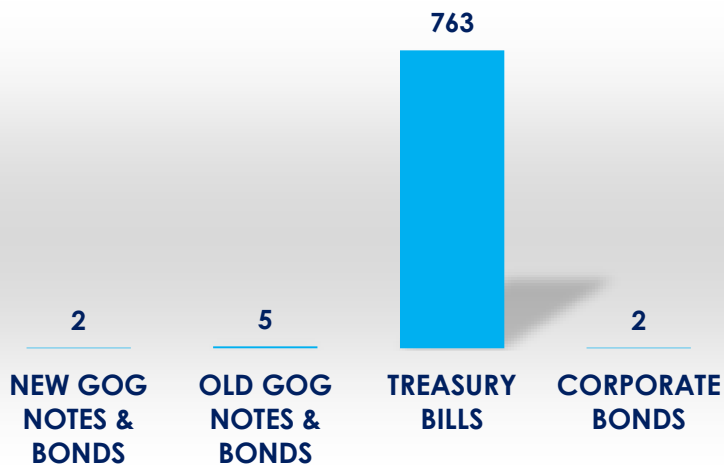
NEW GOG-NOTES & BONDS 2,924,557

OLD GOG-NOTES & BONDS 373,454

TREASURY BILLS 96,101,203

CORPORATE-NOTES BONDS 23,583

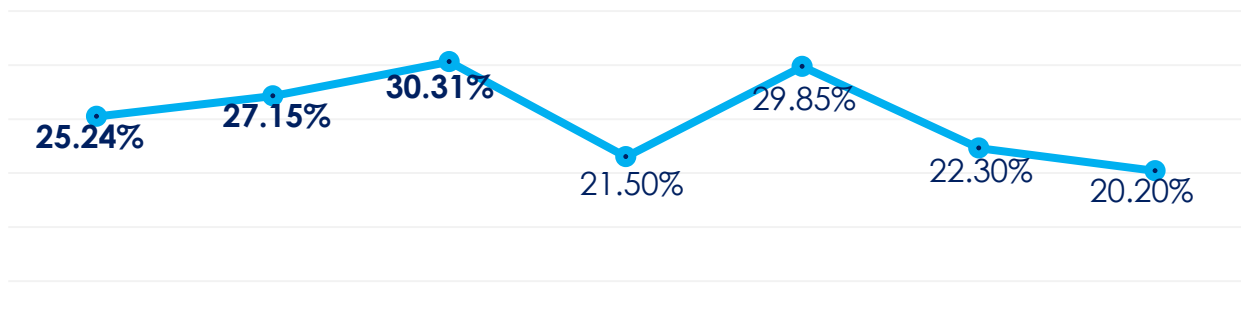
GRAND TOTALS 99,422,797



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	2
OLD GOG-NOTES & BONDS	5
TREASURY BILLS	763
CORPORATE-NOTES & BONDS	2
GRAND TOTALS	772

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		11.0031	-22.06%
BRITISH POUND		14.0284	-26.49%
EURO		12.0727	-24.24%
CHINESE YUAN		1.5338	-19.18%
SA RAND		0.6027	-16.31%
CFA FRANCS		54.3342	32.00%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

- BOPP** Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023
- EGL** Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023
- MTNGH** Interim dividend payment of **GH¢0.05**
Qualifying date: 18th August, 2023