



**NEWS HEADLINES**

- ❖ **BoG's year-to-date reserve accumulation hit \$917m; higher than IMF's \$463m target:** The Bank of Ghana (BoG) has accumulated some \$917m in foreign reserves from the beginning of January to June this year. The accumulated reserve is more than the expected \$463m reserves to be accumulated by the Central Bank for this year under the Fund programme. According to the Governor, the country's gross reserves currently stand at some \$6.6bn. (Norvanreports)
- ❖ **Gov't announces Consent Solicitation Launch as next step in debt restructuring pact with bondholders:** Finance Minister Dr. Amin Adam has announced that following the debt restructuring agreement with Eurobond holders, which included a 37% principal haircut and generated \$4.4 billion in savings for the country, the government is preparing to launch the consent solicitation and exchange memorandum on the international capital market. According to the Finance Minister, the process is expected to start in July and conclude by September this year. In a consent solicitation, an issuer seeks the consent of holders of its debt securities to amend terms of those debt securities and/or waive existing breaches or defaults. (Norvanreports)
- ❖ **IMF adjusts upwards Ghana's 2024 GDP growth forecast to 3.1%:** The International Monetary Fund (IMF) has revised Ghana's growth rate forecast from 2.8% to 3.1% by the end of 2024. This positive adjustment is attributed to the reforms Ghana is implementing under the IMF programme, which are significantly aiding its economic recovery. Also influencing the revision is the observation of signs of economic stabilization which have proven to be much stronger than expected. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	3,829.61	3,829.61	0.00	+22.34
GSE-FSI	2,115.04	2,115.04	0.00	+11.23
Market Cap (GHSmn)	85,096.58	85,096.58	0.01	+15.17
Tot. Value Traded (GHS)	1,129,820.25	35,174.67	-96.89	--
Tot. Volume Traded	47,467	33,004	-30.47	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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**GSE Contributors to Value**



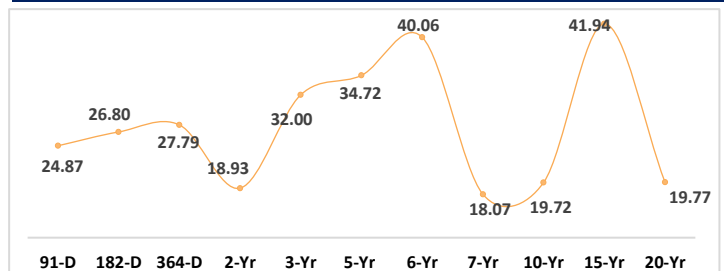
Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.1%
- > GDP Growth Q124 – 4.70%
- > Interbank Int. Rate – 28.83%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	-	-
Treasury Bills	217,194,375	542
Corporate Bonds	-	-
Sell/Buy back trades	271,586,404	2
<b>Grand totals</b>	<b>488,780,779</b>	<b>544</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.5860	0.00	-18.55
GBPGHS	18.4448	0.04	-17.95
EURGHS	15.6504	0.15	16.13
CNYGHS	2.0066	-0.02	16.61
ZARGHS	0.7957	-0.58	-18.37

Upcoming Events:

- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15<sup>th</sup> July
  - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6<sup>th</sup> August
  - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28<sup>th</sup> September
- \*All dates are 2024**