

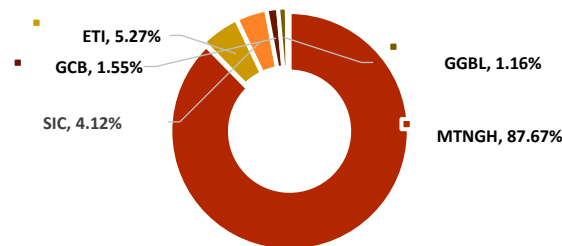
**NEWS HEADLINES**

- ❖ **COMAC Projects Significant Reduction in Petrol, Diesel and LPG Prices:** Prices of petroleum products at the pumps are expected to record one of the biggest drops in 2025, beginning the first pricing window of June, largely driven by the appreciation of the Ghanaian cedi against the US dollar. This is according to the latest pricing outlook released by the Chamber of Oil Marketing Companies (COMAC), which forecasts sharp reductions in the prices of petrol, diesel, and liquefied petroleum gas (LPG) at retail outlets across the country. Per COMAC's projections, petrol prices are expected to decline between 3.6% and 7.8% per litre, potentially bringing the average retail price to as low as GH¢12.02 per litre. Diesel prices are also expected to fall within the range of 4.2% to 7.8% per litre, with the price per litre projected at GH¢12.90 or lower. (Norvanreports)
- ❖ **Ghana's Consumer Spending to Reach GHS 129.7 Billion in 2025 on Cooling Inflation – Fitch Solutions:** Real household spending in Ghana is expected to grow by 2.5% year-on-year in 2025, marking a recovery from the modest 1.1% growth recorded in 2024, according to Fitch Solutions. The improved growth will drive total household spending to GHS129.7 billion (at constant 2010 prices), representing a 25.4% increase over the pre-pandemic level of GHS103.4 billion recorded in 2019. Key drivers underpinning the forecast include easing inflationary pressures and expected stability in the local currency, which Fitch believes will create room for a more accommodative monetary policy stance by the Bank of Ghana (BoG). (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,175.87	6,150.31	-0.41	25.81
GSE-FSI	3,224.83	3,217.14	-0.24	35.13
Market Cap (GHSmn)	137,028.24	136,545.48	-0.35	22.62
Tot. Value Traded (GHS)	1,174,021.82	1,038,337.27	-11.56	--
Tot. Volume Traded	267,335	416,874	55.94	--

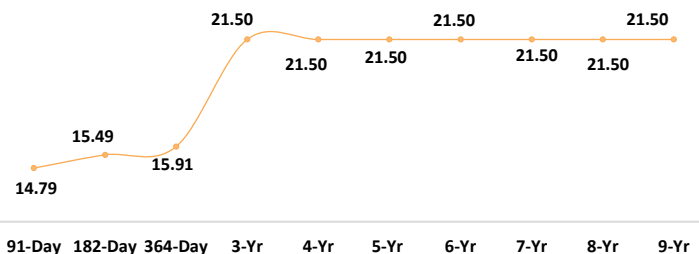
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GCB	8.03	0.25	ETI	0.89	-1.11
GGBL	6.05	0.83	MTNGH	2.98	-0.67
SIC	1.01	1.00	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	322,803,540	27
Old GoG-Notes & Bonds	12,808,333	2
Treasury Bills	166,619,127	1,901
Corporate Bonds	30,000,000	1
Sell/Buy back trades	213,405,426	20
Grand totals	745,636,426	1,951

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.2800	-0.19	43.00
GBPGHS	13.8529	-0.27	32.83
EURGHS	11.6675	-0.30	30.40
CNYGHS	1.4281	-0.36	41.00
ZARGHS	0.5701	-1.41	36.58

Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025