



NEWS HEADLINES

- ❖ **Central Bank Raises GHS 4.55 Billion Through 14-Day Bill:** The Bank of Ghana (BoG) has raised GHS 4.55 billion from the issuance of its own 14-day Central Bank bill, the results of which were released following an auction on Thursday, December 31, 2025. The bill was issued at a 14.3% interest rate, though the Bank of Ghana did not disclose bid values or whether the auction met its target. The issuance forms part of Open Market Operations, a monetary policy tool used by the BoG to manage liquidity, control money supply, and influence interest rates. Funds raised through these bills are generally channelled to the government to support short-term financing needs. The interest rate attached to Central Bank bills also serves as a benchmark for the monetary policy stance, influencing lending rates across the economy. (Norvanreports)
- ❖ **Ghana Settles \$709m Eurobond Obligation Ahead of Schedule:** Ghana has successfully settled a US\$709 million Eurobond payment ahead of schedule, totaling US\$1.4 billion in Eurobond repayments for the year as part of a restructuring agreement with bondholders. The Ministry of Finance emphasized that this early repayment demonstrates the government's commitment to disciplined debt management and aims to strengthen Ghana's credibility in international capital markets post-restructuring. The government plans to enhance reforms in revenue mobilization and public financial management, while building fiscal buffers to support future obligations. Authorities thanked Ghanaians for their support during the recovery and called for continued patience as further reforms are implemented in 2026 to ensure macroeconomic stability. (Norvanreports)

EQUITIES					
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)	
GSE-Cl	8,763.68	8,770.25	0.07	79.40	
GSE-FSI	4,638.48	4,647.17	0.19	95.19	
Market Cap (GHSMM)	171,957.93	172,042.59	0.05	54.50	
Tot. Value Traded (GHS)	5,363,620.99	1,342,259.03	-74.97	--	
Tot. Volume Traded	1,458,923	673,763	-53.82	--	

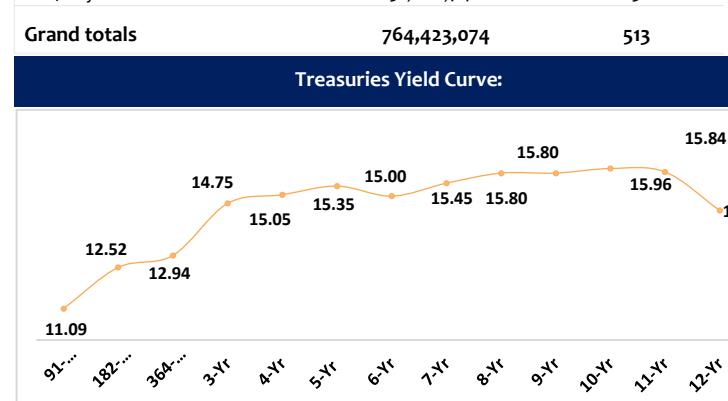
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.64	3.23	--	--	--
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GSE Contributors to Value					

Macroeconomic Indicators:

- > MPR – 18.00%
- > Inflation – 6.3%
- > GDP Growth Q2:25 – 6.30%
- > Interbank Int. Rate – 16.02%

FIXED INCOME		
Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	365,544,076	64
Old GoG-Notes & Bonds	1,000,000	1
Treasury Bills	321,562,457	438
Corporate Bonds	24,693,795	5
Sell/Buy back trades	51,622,746	5
Grand totals	764,423,074	513



Currency Movement			
Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	10.4500	0.00	40.67
GBPGHS	14.0579	-0.10	30.89
EURGHS	12.2728	-0.08	23.97
CNYGHS	1.4956	0.13	34.64
ZARGHS	0.6308	0.32	23.43

Upcoming Events



Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com