



NEWS HEADLINES

- ❖ **Development Bank Ghana Disburses Over GHS 1.5 Billion to Support Ghana's Private Sector:** Development Bank Ghana (DBG) has reached a significant milestone disbursing GHS 1.5 billion to boost the private sector since it began operations in 2021. The bank, established as a wholesale and long-term financing institution, has channeled funds to over 500 local businesses in pursuit of its mandate to fuel economic growth through enhanced credit access, particularly for SMEs and women-led businesses. Of the total amount disbursed, some GHS 511 million has been used to support over 350 women-owned or women-led enterprises, with the Deputy Chief Executive Officer of DBG Michael Mensah Baah, disclosing that a further GHS 500 million is set to be allocated to this segment over the next two years. (Norvanreports)
- ❖ **DDEP: Insurance firms cut investments in GoG, BoG bonds:** Insurance firms in Ghana have trimmed their investments in Government of Ghana (GOG) and Bank of Ghana (BoG) bonds, reflecting the income pressure from the recent Domestic Debt Exchange Programme (DDEP), according to the Financial Stability Review. The non-life insurance sub-sector reported a 13% reduction in GOG and BoG securities, which now account for 27% of its total investment portfolio, down from 38% in 2022. The sub-sector's portfolio shows a shift toward fixed deposits at 23%, with listed securities and investment properties at 27% and 19%, respectively. The life insurance sector also reduced its holdings in GOG and BoG securities, with a 9% decline bringing its allocation down to 40% from 49% the previous year. This adjustment suggests a cautious pivot by insurers, responding to the DDEP's financial impact. (Classfmonline)

EQUITIES

| Daily Statistics | Previous Level | Current Level | Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|-------|------------|---------|
| GSE-Cl | 4,326.74 | 4,385.94 | | 1.37 | 38.22 |
| GSE-FSI | 2,228.94 | 2,237.45 | | 0.38 | 17.22 |
| Market Cap (GHSmn) | 99,247.74 | 100,150.22 | | 0.91 | 35.53 |
| Tot. Value Traded (GHS) | 4,167,185.50 | 11,897,793.72 | | 444.58 | -- |
| Tot. Volume Traded | 37,276 | 202,998 | | 185.51 | -- |

| GSE Gainers | | | GSE Decliners | | |
|-------------|--------|------------|---------------|--------|------------|
| Stock | Cl. Px | DailyΔ (%) | Stock | Cl. Px | DailyΔ (%) |
| ETI | 0.20 | 5.26 | TOTAL | 12.83 | -0.16 |
| MTNGH | 2.16 | 2.37 | | -- | -- |
| GLD | 450.96 | 0.17 | | -- | -- |
| -- | -- | -- | | -- | -- |
| -- | -- | -- | | -- | -- |

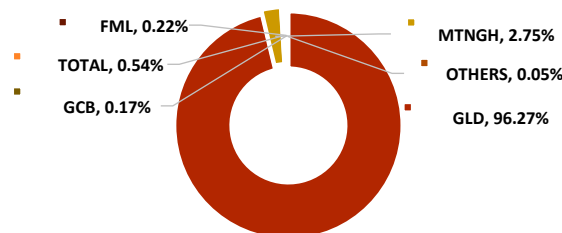
FIXED INCOME

| Summary of GFIM | Volume of Trades | No. of Trades |
|-----------------------|--------------------|---------------|
| New GoG-Notes & Bonds | 34,357,185 | 5 |
| Old GoG-Notes & Bonds | 321,289 | 5 |
| Treasury Bills | 544,846,780 | 2,091 |
| Corporate Bonds | - | - |
| Sell/Buy back trades | 184,207,442 | 8 |
| Grand totals | 520,859,628 | 2,109 |

Treasuries Yield Curve:



GSE Contributors to Value



Currency Movement

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS | 16.3000 | 0.31 | -27.12 |
| GBP GHS | 20.9700 | -0.72 | -27.83 |
| EUR GHS | 17.6992 | 0.30 | -25.84 |
| CNY GHS | 2.2891 | 0.36 | -26.91 |
| ZARGHS | 0.9224 | 0.35 | -29.59 |

Upcoming Events:

- > **GGBL - Final Dividend: GH¢0.022 • Payment Date: 30th Dec.'24**

Macroeconomic Indicators:

- > MPR – 27.0%
- > GDP Growth Q224 – 6.90%
- > Inflation – 21.5%
- > Interbank Int. Rate – 27.07%