



## NEWS HEADLINES

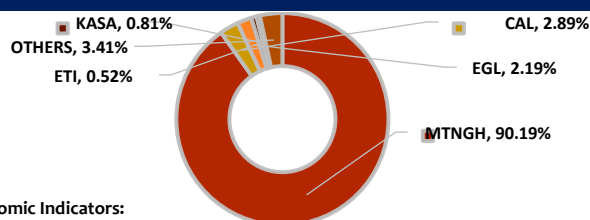
- ❖ **Government to suspend GH¢1 D-Levy on diesel for October, November:** The Ghanaian government will suspend the GH¢1-per-litre Energy Sector Shortfall and Debt Repayment Levy (D-Levy) on diesel for October and November. This change will maintain an effective intervention of GH¢2 per litre for diesel, combining GH¢1 from reduced statutory margins and GH¢1 from the D-Levy suspension. The Chamber of Petroleum Consumers (COPEC) predicts significant fuel price increases in October, with petrol prices rising by 5.21% and diesel by 22.91%, attributed to higher international petroleum prices and a depreciation of the Ghana cedi. The government's intervention aims to cushion consumers against these projected price hikes, shifting the source of support accordingly. (Citinewsroom)
- ❖ **Cedi Loses 1.8% in Two Weeks as FX Auctions Attract Three Times Available Supply:** Ghana's cedi has depreciated to about GH¢11.70 against the US dollar due to high oil prices, strong importer demand, and decreased foreign-exchange inflows. The Bank of Ghana's interbank rates show a 1.83% increase from GH¢11.48, indicating structural depreciation. Oversubscription in foreign-exchange auctions, with demand exceeding supply by three times, exacerbates the situation. The cedi's movement toward GH¢11.70 poses potential demand pressures. The Bank must choose between depleting reserves through dollar interventions or allowing a free exchange rate, risking higher consumer prices. Gross international reserves decreased from US\$14.16 billion in March 2026 to US\$11.07 billion in August, complicating sustained intervention efforts amid rising inflation. (Norvanreports)

### EQUITIES

| Daily Statistics        | Previous Level | Current Level | DailyΔ (%) | YTD (%) |
|-------------------------|----------------|---------------|------------|---------|
| GSE-CI                  | 14,117.62      | 14,141.56     | 0.17       | 61.24   |
| GSE-FSI                 | 7,502.73       | 7,554.56      | 0.69       | 62.56   |
| Market Cap (GHSMM)      | 267,864.83     | 270,337.56    | 0.92       | 57.13   |
| Tot. Value Traded (GHS) | 50,968,289.43  | 25,325,227.52 | -50.31     | --      |
| Tot. Volume Traded      | 8,462,676      | 5,122,887     | -39.46     | --      |

| GSE Gainers |        |            | GSE Decliners |        |            |
|-------------|--------|------------|---------------|--------|------------|
| Stock       | Cl. Px | DailyΔ (%) | Stock         | Cl. Px | DailyΔ (%) |
| EGH         | 39.01  | 0.03       | CAL           | 0.70   | -1.41      |
| ETI         | 1.73   | 6.79       | CLYD          | 4.00   | -0.25      |
| KASA        | 1.84   | 1.66       | DASPHARMA     | 1.15   | -0.86      |
| --          | --     | --         | GCB           | 40.00  | -0.10      |
| --          | --     | --         | GOIL          | 5.66   | -7.21      |
| --          | --     | --         | MTNGH         | 6.50   | -0.15      |
| --          | --     | --         | SIC           | 4.80   | -4.76      |
| --          | --     | --         | SOGEH         | 5.18   | -5.82      |
| --          | --     | --         | --            | --     | --         |
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### GSE Contributors to Value



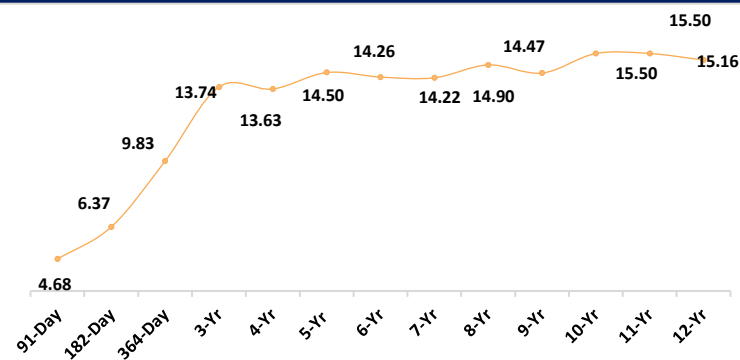
### Macroeconomic Indicators:

- > MPR – 14.00%
- > GDP Growth Q2:26 – 6.0%
- > Inflation – 5.0%
- > Interbank Int. Rate –10.20%

### FIXED INCOME

| Summary of GFIM       | Volume of Trades     | No. of Trades |
|-----------------------|----------------------|---------------|
| New GoG-Notes & Bonds | 600,000              | 1             |
| DDEP BONDS            | 825,899,015          | 33            |
| Old GoG-Notes & Bonds | 123,047              | 3             |
| Treasury Bills        | 1,752,183,692        | 761           |
| Corporate Bonds       | 519,374              | 3             |
| Sell/Buy back trades  | 852,094              | 5             |
| <b>Grand totals</b>   | <b>2,580,177,222</b> | <b>806</b>    |

### Treasuries Yield Curve:



### Currency Movement

| Currency Pairs | Midpoint (BoG) | DailyΔ (%) | YTDA (%) |
|----------------|----------------|------------|----------|
| USDGHS         | 11.7100        | 0.17       | -10.76   |
| GBPGHS         | 15.5298        | 0.55       | -9.48    |
| EURGHS         | 13.2785        | 0.26       | -7.57    |
| CNYGHS         | 1.7461         | 0.16       | -14.35   |
| ZARGHS         | 0.7124         | 0.22       | -11.46   |

### Upcoming Events

- > SIC FY 2025 dividend: GHSo.1022. Payment Date: Oct. 12, 2026.