

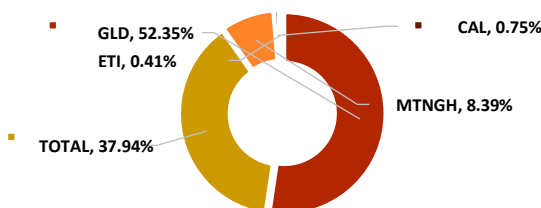
**NEWS HEADLINES**

- ❖ **SOEs Record 28.3% Revenue Growth but Post GHS 9.67bn Net Loss in 2024 – SIGA Report:** The State Interests and Governance Authority (SIGA) has launched the 2024 State Ownership Report (SOR), presenting a comprehensive analysis of the financial and operational performance of Ghana's Specified Entities (SEs). Covering 152 out of 175 approved entities—comprising 54 State-Owned Enterprises (SOEs), 30 Joint Venture Companies (JVCs) and 68 Other State Entities (OSEs)—the ninth instalment of the SOR highlights both progress and persistent risks in state asset management. According to the report, SOEs recorded strong revenue growth of 28.3%, with total revenue rising to GHS133.68 billion in FY2024 from GHS104.19 billion in FY2023. The Energy sector (38.98% growth) and Financial & Allied Services sector (49.52% growth) were the main drivers. (Norvanreports)
- ❖ **BoG puts digital credit services under regulation to boost financial inclusion:** The Bank of Ghana has formally designated digital credit services as a non-bank financial service, bringing the financial sector's fast-expanding segment under regulatory oversight. In a notice issued on Friday, August 29, the central bank said this classification falls under the First Schedule of the Non-Bank Financial Institutions Act, 2008 (Act 774). The step is part of efforts to broaden access to financial services and promote financial inclusion, a policy area Governor Dr. Johnson Pandit Asiamah has identified as one of his key priorities. (Business & Financial Times)

**EQUITIES**

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CL	7,340.08	7,330.37		-0.13	49.95
GSE-FSI	3,411.96	3,411.96		0.00	43.31
Market Cap (GHSMM)	149,714.60	149,598.17		0.02	34.34
Tot. Value Traded (GHS)	1,466,309.02	9,506,049.41		548.30	--
Tot. Volume Traded	283,272	526,041		85.70	--

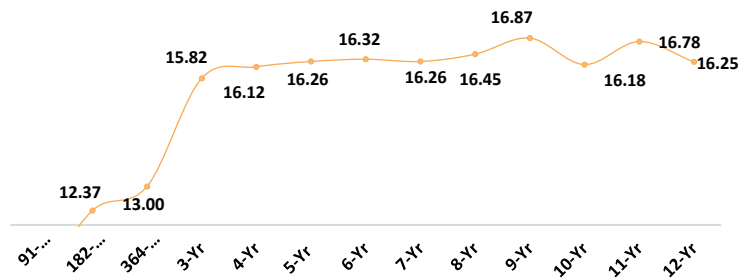
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GOIL	2.31	1.32	MTNGH	3.87	-0.26
GLD	396.70	0.31	--	--	--
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**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 25.0%
- > GDP Growth Q125 – 5.30%
- > Inflation – 12.1%
- > Interbank Int. Rate – 24.21%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	199,625,684	14
Old GoG-Notes & Bonds	-	-
Treasury Bills	859,927,565	2,394
Corporate Bonds	6,742,694	4
BOG Bills	239,065,671	10
Sell/Buy back trades	9,160,176	1
<b>Grand totals</b>	<b>1,314,521,790</b>	<b>2,432</b>

**Treasuries Yield Curve:****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.4000	1.33	28.95
GBPGHS	15.3997	1.29	19.49
EURGHS	13.3360	1.53	14.08
CNYGHS	1.5986	1.33	25.96
ZARGHS	0.6455	1.53	20.62

**Upcoming Events:**

- > **GOIL Final Dividend** • Payment Date: 12<sup>th</sup> Sept. 2025
- > **MTNGH Interim Dividend** • Payment Date: 11<sup>th</sup> Sept. 2025
- > **AGA Final Dividend** • Payment Date: 5<sup>th</sup> Sept. 2025