



NEWS HEADLINES

IPPs are being engaged to restructure accrued outstanding balances – Finance Minister: The Finance Minister, Ken Ofori-Atta, says his outfit is engaging with the Independent Power Producers (IPPs) to address the impact of excess capacity payments on the economy. According to him, the government is considering ways to restructure the accrued outstanding balances. Delivering the Mid-year budget review on Monday, July 31, Mr. Ofori-Atta noted that the discussion will also be geared towards the elimination of payment shortfalls and arrears accrual in the energy sector. The government's indebtedness to the Independent Power Producers (IPPs) has increased from \$2 billion in June 2023, to a current \$2.2 billion. (Myjoyonline)

Finance Minister adjusts 2023 crude oil price projection, anticipates 32% decline in petroleum receipts: Finance Minister, Ken Ofori-Atta, has announced a significant adjustment in the crude oil price projection for 2023 during the presentation of the 2023 Mid-Year Budget Review. At the time of the formulation of the 2023 budget, a benchmark revenue crude oil price of US\$88.55 per barrel was utilized to project petroleum revenues of US\$1.48bn for the year, adhering to the provisions of the Petroleum Revenue Management Act (PRMA) 2011, (Act 815) as amended. Consistent with Section 7 of the Petroleum Revenue Management (Amendment) Act 2015, (Act 893), the Finance Minister disclosed that the average crude oil price has been revised to US\$74.0 per barrel, down from the previous projection of US\$88.55 per barrel used in the 2023 Budget. As a result of this revision, the total petroleum receipts for 2023 have been adjusted downwards from US\$1.48 billion to US\$1 billion, signifying a 32% decline. (Norvanreports)



EQUITIES MARKET

GSE 2,976.77 (+7.08 points)
CI +21.80% (YTD)

GSE 1,715.17 (0.00 points)
FSI -16.44% (YTD)



MARKET CAPITALIZATION

GH¢72,075.71 million 11.73%(YTD)



Volume: 151,593 ↑ 216.29%

Value: 416,467.99 ↑ 406.83%

GAINER



| TICKER | PRICE (GH¢) | CHANGE(%) |
|-------------|-------------|-----------|
| GGBL | 2.80 | 9.80% |

DECLINER



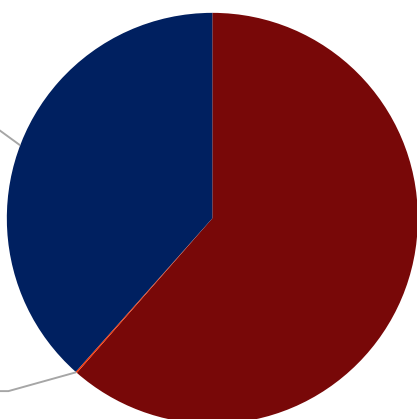
| TICKER | PRICE (GH¢) | CHANGE(%) |
|--------|-------------|-----------|
|--------|-------------|-----------|



FIXED INCOME MARKET

TREASURY BILLS, 38.43%

OLD GOG NOTES & BONDS, 0.12%



NEW GOG NOTES & BONDS, 61.46%

VOLUMES TRADED

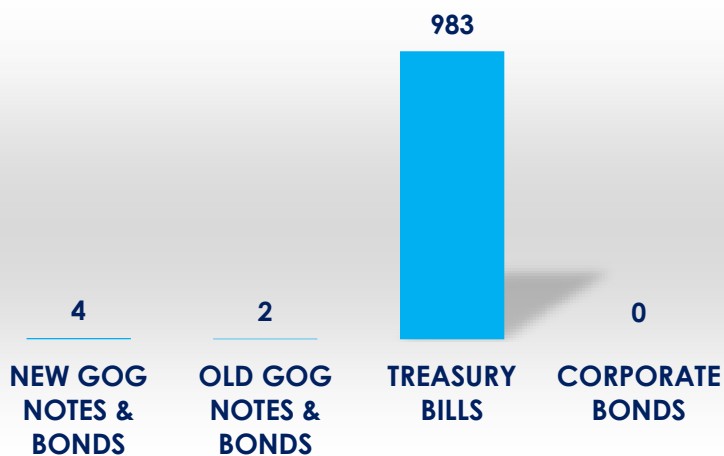
NEW GOG-NOTES & BONDS 109,863,444

OLD GOG-NOTES & BONDS 208,454

TREASURY BILLS 68,695,883

CORPORATE-NOTES BONDS -

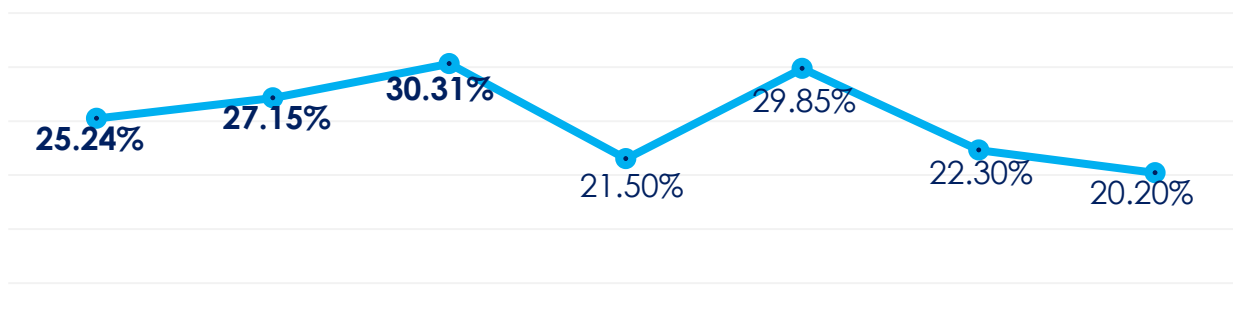
GRAND TOTALS 178,767,781



NUMBER OF TRADES

| | |
|-------------------------|------------|
| NEW GOG-NOTES & BONDS | 4 |
| OLD GOG-NOTES & BONDS | 2 |
| TREASURY BILLS | 983 |
| CORPORATE-NOTES & BONDS | - |
| GRAND TOTALS | 989 |

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

| | FOREX | BoG MID RATE(GH¢) | Y-t-D CHANGE |
|----------------------|-------|-------------------|--------------|
| US DOLLAR | | 11.0034 | -22.06% |
| BRITISH POUND | | 14.1482 | -27.12% |
| EURO | | 12.1272 | -24.59% |
| CHINESE YUAN | | 1.5382 | -19.41% |
| SA RAND | | 0.6247 | -19.26% |
| CFA FRANCS | | 54.0898 | 32.60% |

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JUNE, 2023: **42.5%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**



BOPP Final dividend payment of **GH¢0.9434**
Dividend payment date: 3rd August, 2023



GOIL Final dividend payment of **GH¢0.056**
Dividend payment date: 07th August, 2023



EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023