



**NEWS HEADLINES**

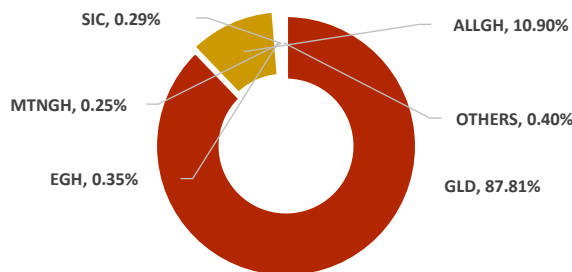
- ❖ **Ghana: IMF forecasts \$12bn reserves, circa GHS 2 trillion GDP value by 2029:** Recent projections by the International Monetary Fund (IMF) indicate Ghana’s gross international reserves is expected to grow from the current \$5.1bn to \$12bn by 2029. Additionally, the country’s gross domestic product (GDP) value is also expected to grow to some GHS 1.94 trillion (approximately GHS 2 trillion) within the next five years – 2029. Ghana’s GDP is anticipated to grow to GHS 1 trillion by the end of this year – 2024. The new projections by the Fund are contained in its release on the Executive Board’s approval of Ghana’s \$360m third tranche under the \$3bn Extended Credit Facility programme. (Norvanreports)
- ❖ **IES projects 11% cumulative price increase in petrol, diesel and LPG at pumps:** Fuel prices in Ghana are poised for a significant increase in the first pricing window of July, according to the Institute for Energy Security (IES). The anticipated rise is attributed to adverse price movements in the international petroleum market and the continued depreciation of the Ghana Cedi by some 1.85%. The IES projects a 2% increase in gasoline prices, a 4% hike in gasoil, and a 5% surge in liquefied petroleum gas (LPG) – cumulatively amounting to an 11% increase in prices of the three petroleum products. Per the IES, the second pricing window of June 2024 already saw substantial price increments, with gasoline climbing 1.45%, gasoil rising 6.84%, and LPG surging 9.03% over the last two weeks. These developments underscore mounting pressures on fuel costs, with the IES warning of further escalations driven by the faltering Cedi. (Norvanreports)

**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,829.61	3,829.61	0.00	+22.34
GSE-FSI	2,115.04	2,115.04	0.00	+11.23
Market Cap (GHSmn)	85,096.00	85,096.58	0.001	+15.16
Tot. Value Traded (GHS)	61,903.95	1,129,820.25	1725.12	--
Tot. Volume Traded	34,309	47,467	38.35	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	0.20	0.06	--	--	--
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**GSE Contributors to Value**



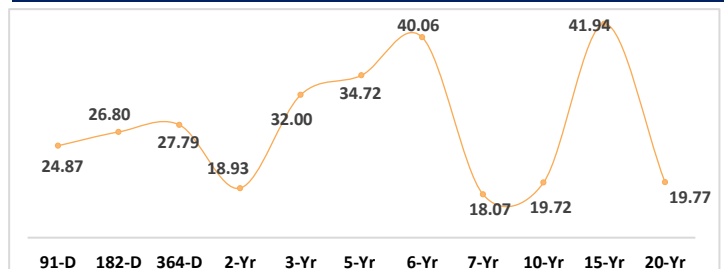
Macroeconomic Indicators:

- > MPR – 29.0%
- > GDP Growth Q124 – 4.70%
- > Inflation – 23.1%
- > Interbank Int. Rate – 28.83%

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
Old GoG-Notes & Bonds	200,000	1
Treasury Bills	163,287,050	597
Corporate Bonds	-	-
Sell/Buy back trades	151,095,665	3
<b>Grand totals</b>	<b>314,582,715</b>	<b>601</b>

**Treasuries Yield Curve:**



**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	14.5860	0.17	-18.55
GBPGHS	18.4375	0.12	-17.92
EURGHS	15.6270	0.28	16.00
CNYGHS	2.0071	0.20	16.63
ZARGHS	0.8003	1.52	-18.85

Upcoming Events:

- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15<sup>th</sup> July
  - > **FML: Final Dividend:** GH¢0.05 • **Payment Date:** 6<sup>th</sup> August
  - > **CMLT: Final Dividend:** GH¢0.057 • **Payment Date:** 28<sup>th</sup> September
- \*All dates are 2024**