

**NEWS HEADLINES**

- ❖ **GRA urges continued support for E-levy amid revenue success:** The Ghana Revenue Authority (GRA) has emphasized the importance of sustaining the Electronic Transaction Services Levy (e-levy), citing its significant contribution to the nation's revenue. With the e-levy generating GH¢1.19billion in 2023, surpassing its target by GH¢83.15million, the GRA has urged stakeholders to refrain from plans to cancel the levy. Digital financial services (DFS) taxation, including the e-levy, plays a crucial role in enhancing Ghana's tax to GDP ratio and expanding the tax net to encompass the informal sector, as highlighted by the state-owned tax collection agency. GRA's Deputy Commissioner, Charles Addae, attributed the success of the e-levy to technological advancements such as the integration of charging entities into the Electronic Management System (ELMAS) and efforts to curb tax avoidance. (Business & Financial Times)
- ❖ **NIC launches Complaints Management System:** With the objective of serving insurance policyholders better, the National Insurance Commission (NIC) launched the Complaints Management System where policyholders anywhere in the country can access the insurance regulator in Ghana. This is an online system meant to enhance client satisfaction in the insurance industry which is a major determinant in the growth and development of the insurance business in Ghana. The CMS has since gone live on 1st of February, 2024 and has already had traction and response from the public and the insurance industry. He also indicated that notwithstanding the introduction of the CMS, policyholders can go to someone high up in the particular insurance company for the needed attention to be paid to them. (Business & Financial Times)

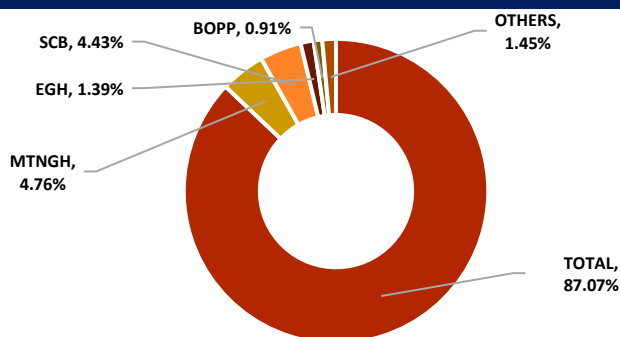
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,215.68	3,227.85	0.38	+3.12
GSE-FSI	1,993.92	1,993.92	0.00	+4.86
Market Cap (GHSmn)	74,937.75	75,070.11	0.00	+1.59
Tot. Value Traded (GHS)	436,453.84	1,478,454.35	1444.19	--
Tot. Volume Traded	66,868	1,032,568	238.74	--

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	40,060,645	3
Old GoG-Notes & Bonds	200,000	2
Treasury Bills	556,806,492	813
Corporate Bonds	-	-
Grand totals	597,067,137	818

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
MTNGH	1.39	0.72	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Treasuries Yield Curve:**GSE Contributors to Value****Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.4642	0.29	-4.69
GBPGHS	15.8022	0.51	-4.23
EURGHS	13.5234	0.47	-2.94
CNYGHS	1.7339	0.43	-3.50
ZARGHS	0.6509	0.92	-0.22

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 23.5%
- > GDP Growth – 2.0%
- > Interbank Int. Rate – 28.50%

Upcoming Events:

- >
- >
- >