

**NEWS HEADLINES**

- ❖ **CAL reduces NPL to 11.2% in 2021:** CAL Bank PLC. (CAL) in its Audited Financial Statement for the year ended December 31, 2021, recorded a decline in its Non-Performing Loans (NPL). The Bank posted NPL of 11.2% at end-2021 compared to the 13.5% recorded at end-2020. The decline in the bank's bad loans is indicative that during the review period, some customers had recovered from the shocks of the pandemic and were able to adequately pay off their loans. It is also a reflection of the effective loan recovery methods being used the bank. The bank's assets value recorded an increase of GH¢2.1bn, registering a total assets value of GH¢10.0bn compared to the previous year's GH¢7.9bn. Loans and advances to customers, however, decreased from GH¢2.4bn in 2020 to GH¢2.2bn in 2021. (Norvanreports)
- ❖ **Bloomberg pegs depreciation of cedi at 8.86%:** Bloomberg has pegged the depreciation of the Cedi to the Dollar from January 1 to February 25, 2022 at 8.86%. Bloomberg, in view of the Cedi's depreciation has classified the Cedi as the African currency with the worst spot returns. Other African currencies with worse spot returns according to Bloomberg include the Zambian Kwacha and Liberian Dollar with depreciation rates of -6.02% and -5.50% respectively. The Angola Kwanza and South Africa Rand are however among African currencies with the best spot returns given their appreciation rates of 12.26% and 5.15% respectively. (Norvanreports)

EQUITIES MARKETGSE-CI: **2,696.45** (+1.98 points)**-3.33%** (YTD)GSE-FSI: **2,118.96** (+3.6 points)**-1.53%** (YTD)

MARKET CAPITALIZATION

GH¢62,881.97 million ↓ -1.56% (YTD)



Volume: 1944162.00 ↑ 13.76%

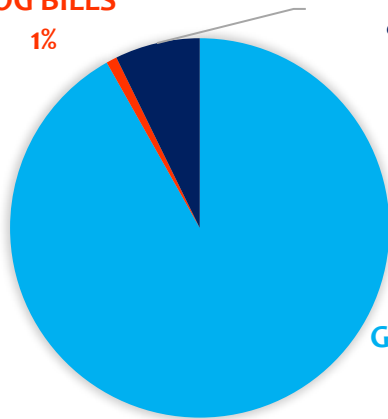
Value: GH¢532725.66 ↑ 56.75%

GAINERS
CAL: GH¢0.85 | **SIC:** GH¢0.15
 (+3.66%) | (+7.14%)
DECLINERS**FIXED INCOME MARKET****GOG BILLS**

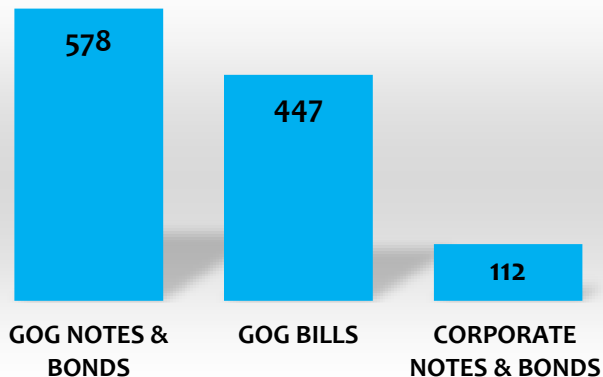
1%

CORPORATE NOTES**& BONDS**

7%

VOLUMES TRADED
GOG NOTES & BONDS
 92%

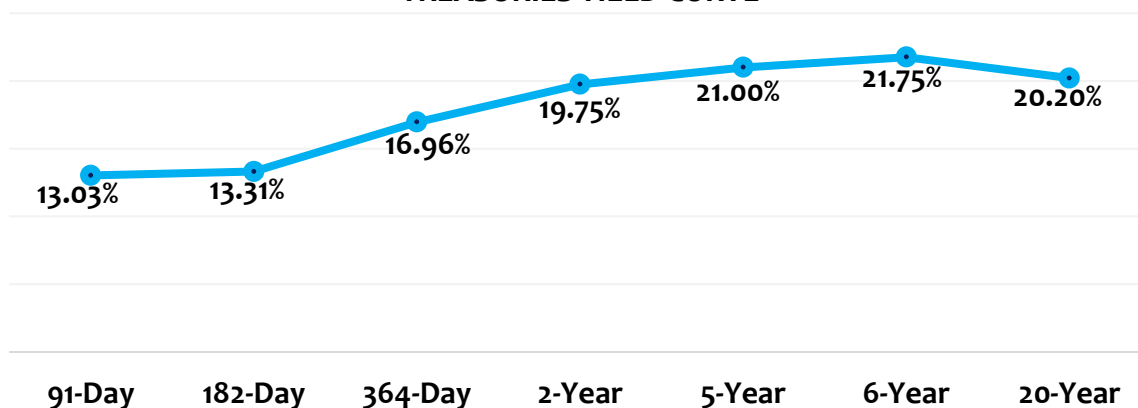
GOG-NOTES & BONDS	1,077,211,180
GOG-BILLS	10,659,413
CORPORATE-NOTES & BONDS	84,952,021
GRAND TOTALS	1,172,822,614



NUMBER OF TRADES

GOG-NOTES & BONDS	578
GOG-BILLS	447
CORPORATE-NOTES & BONDS	112
GRAND TOTALS	1,137

TREASURIES YIELD CURVE




CURRENCY MARKET

US DOLLAR

 **6.6004**
-9.00% YtD


EURO

 **7.4100**
-7.85% YtD


SA RAND

 **0.4272**
-12.04% YtD


BRITISH POUND

 **8.8568**
-8.24% YtD

CHINESE YUAN

 **1.0458**
-9.66% YtD

CFA FRANCS

 **0.4272**
-12.04% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: **14.50%**



INFLATION

INFLATION: **13.9%**



GDP GROWTH: **6.6%**

UPCOMING EVENTS

