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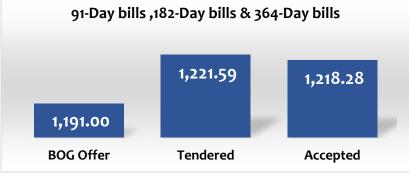
# 31<sup>st</sup> JANUARY 2022 FIXED INCOME MARKET REPORT

## **TENDER #1783**

#### FIXED INCOME MARKET HIGHLIGHTS

At last week's auction a total of GH¢721.96 million was raised in 91-Day Bills, GH¢186.00 million in 182-Day Bills and GH¢310.32 million in 364-Day Bills as compared to GH¢859.73 million raised in 91-Day Bills, GH¢185.11 million in 182-Day Bills, GH¢99.92 million in 364-Day Bills and GH¢1,320.66 million in the 6 Year FXR Bond at the previous auction. Yields for the 91-Day Bills inched up by 0.72% to close at 12.63%, the 182-Day also increased by 0.15% to settle at 13.23% and the 364-Day Bills also increased by 0.24% to settle at 16.74%

The target for the next auction (Tender #1784) is GH¢932.00 million in 91-Day Bills and 182-Day Bills.



BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK		
Treasuries	Bids Tendered (GH¢ MN)	Bids Accepted (GH¢ MN)
91-Day T-Bill	723.14	721.96
182-Day T-Bill	188.13	186.00
364-Day T-Bill	310.32	310.32
TOTAL	1,221.59	1,218.28

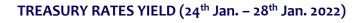
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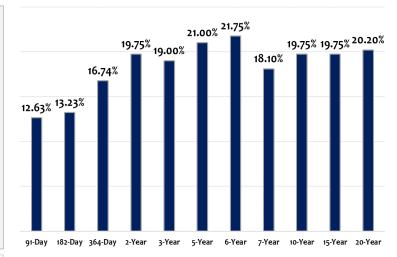
GHANA FIXED INCOME MARKET			
JanDec. 2021 JanDec. 2020 Chang		Change	
208,807,923,727	108,405,308,494	<b>92.62</b> %	
216,036,673,370.80	110,671,477,866.04	<b>95.21</b> %%	
347,143	182,044	<b>90.70</b> %	
	JanDec. 2021 208,807,923,727 216,036,673,370.80	JanDec. 2021 JanDec. 2020   208,807,923,727 108,405,308,494   216,036,673,370.80 110,671,477,866.04	

Source: Ghana Stock Exchange

## **KEY ECONOMIC INDICATORS**

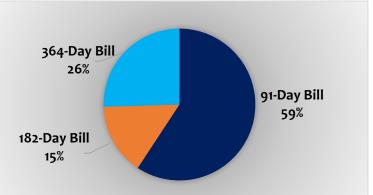
Indicator		Current	Previous
Monetary Policy Rate	January 2022	14.50%	14.50%
Real GDP Growth	Q3 2021	6.60%	3.90%
Inflation	December 2021	12.60%	12.20%
Reference rate	December 2021	13.89%	13.46%
Source: GSS, BOG, GBA			





<b>RESULTS OF LAST WEEK'S TREASURY BILL AUCTION</b>			
GOG Treasuries	Current	Previous	Change (%)
91-Day T-Bill	12.63	12.54	0.72%
182-Day T-Bill	13.23	13.21	0.15%
364-Day T-Bill	16.74	16.70	0.24%

# **BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK**



NEXT AUCTION DETAILS		
Treasuries Bids Tendered (GH¢ MN)		
Tender No.	1784	
Target Size	GH¢932.00 million	
Auction Date	04th February, 2022	
Settlement Date	07th February, 2022	
Securities on offer	91-Day & 182 Day bills	

#### **ANALYSTS**

Godwin Kojo Odoom: Senior Research Analyst

Nelson Cudjoe Kuagbedzi: Analyst

Obed Owusu Sackey: Analyst

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