SIC BROKERAGE LTD. Your Preferred Stockbroker (Member of the Ghana Stock Exchange)

#### TENDER #1847

25<sup>TH</sup> APRIL, 2023

## FIXED INCOME MARKET REPORT

FIXED INCOME MARKET UPDATE **GF/M HIGHLIGHTS:** The Bank of Ghana's Treasury bills auction worth GH¢1,958.00 million was oversubscribed by 29.62%. At the end of the Auction, T-bills worth GH¢2,048.17million, GH¢346.60 million and GH¢143.21 million were accepted across 91-Day T-Bills, 182-Day T-Bills and 364-Day T-bills auction bids respectively.

Accepted bids were marginally below tendered bids representing a 99.72% acceptance rate. The 91, 182 and 364-Day T-Bills recorded gains of 12bps, 11bps and 36bps in their respective yields to settle at 19.86%, 22.58% and 27.26% respectively.

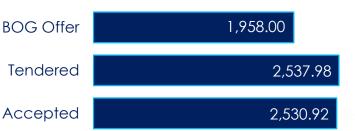
The target for the next auction (Tender #1848) is  $GH \not\in 1,585.00$  million for 91 and 182-Days T-Bills.

## BREAKDOWN OF TREASURY AUCTION

TREASURIES	Tendered (GH¢ MN)	Accepted (GH¢ MN)
91-DAY T-BILLS	2,048.17	2,048.17
182-DAY T-BILLS	346.60	339.54
364-DAY T-BILLS	143.21	143.21
TOTAL	2,537.98	2,530.92

Source: Bank of Ghana, SBL Research

### 91-Day, 182-Day 364-Day T-Bills (GH¢ MN)



# SUMMARY OF GFIM ACTIVITIES -

MAR'23				
INDICATOR	MAR. '23	MAR. '22	NEXT AUCTION DETAILS	
VOLUME	5,568,945,820	28,103,926,122	TENDER NO.	1848
CHANGE	-80.18%		TARGET SIZE	GH¢1,585.00 million
VALUE (GH¢)	5,257,242,045.32	28,711,839,520.56	AUCTION DATE	
CHANGE	-81.69%		SETTLEMENT DATE	1st May, 2023
NO. OF TRADES	48,721	46,866	SECURITIES ON OFFER	91 and 182-Day T-Bills
CHANGE	3.9	96%		
Source: Ghana Stock Excha	inae			

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GOG TREASURIES	THIS WEEK	LAST WEEK	
91-DAY T-BILLS	<b>19.86%</b>	19.74%	
CHANGE	0.61%		
182-DAY T-BILLS	<b>22.58%</b>	22.47%	
CHANGE	0.49%		
364-DAY T-BILLS	<b>27.26</b> %	26.90%	
CHANGE	1.34	%	
Source: Bank of Ghana SBI Research			

Source: Bank of Ghana, SBL Research

#### TREASURY RATES YIELD (25th Apr. - 28th Apr. 2023)



BREAKDOWN OF TOTAL AMOUNT RAISED

