

22ND NOVEMBER 2021 FIXED INCOME MARKET REPORT

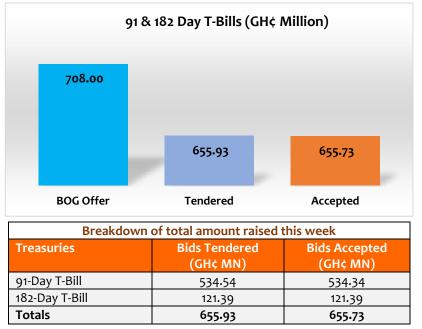
TENDER #1773

FIXED INCOME MARKET HIGHLIGHTS

At last week's auction, a total of GH¢534.34 million was raised in 91-Day bills and GH¢121.39 million was raised in 182-Day bills as compared to GH¢1,088.54 million raised in 91-Day bills and GH¢148.07 million raised in 182-Day bills at the previous week's auction.

Yields for 91-Day bill went up marginally by 0.16% to close at 12.50% whilst the 182-Day bills declined by 0.23% to settle at 13.22%.

The target for the next auction (Tender #1774) is GH¢1,390.00 million in 91, 182 and 364 Day bills.



SUMMARY OF OCT. 2021 GFIM ACTIVITIES

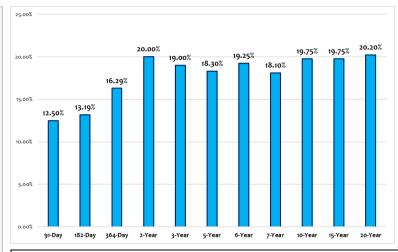
GHANA FIXED INCOME MARKET				
YEAR	JanOct. 2021	JanOct. 2020	Change	
VOLUME	172,605,783,613	85,002,566,575	103.06%	
VALUE (GH¢)	179,160,342,714.23	86,777,805,364.73	106.46 %	
NO. OF TRADES	278,135	147,649	88.36%	

Source: Ghana Stock Exchange

KEY ECONOMIC INDICATORS

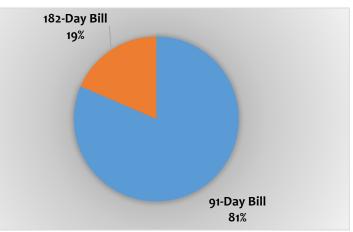
Indicator		Current	Previous
Monetary Policy Rate	September 2021	13.50%	13.50%
Real GDP Growth	Q2 2021	3.90%	3.10%
Inflation	October 2021	11.00%	10.60%
Reference rate	October 2021	13.46%	13.51%
Source: GSS, BOG, GBA			

TREASURY RATES YIELD (15th Nov. – 19th Nov. 2021)



Results of last week's Treasury Bill Auction				
GOG Treasuries	Current	Previous	Change (%)	
91-Day T-Bill	12.50%	12.48%	0.16%	
182-Day T-Bill	13.19%	13.22%	-0.23%	

BREAKDOWN OF TOTAL AMOUNT RAISED THIS WEEK



Next Auction Details			
Treasuries	Bids Tendered (GH¢ MN)		
Tender No.	1774		
Target Size	GH¢1,390 million		
Auction Date	26th November, 2021		
Settlement Date	29th November, 2021		
Securities on offer	91-Day, 182, 364-Day bills		

<u>ANALYSTS</u>

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