## FIXED INCOME MARKET REPORT

## 19<sup>™</sup> JUNE, 2023

# FIXED INCOME MARKET UPDATE GEM GOG TREASURIES

**HIGHLIGHTS:** The Bank of Ghana's Treasury bills auction worth GH¢3,790.00 million, was undersubscribed by 20.34%. At the end of the Auction, T-bills worth GH¢2,394.83 million, GH¢521.12 million and GH¢99.79 million were accepted across the 91-Day, 182-Day and 364-Day bills respectively.

Accepted bids fell short of tendered bids, representing a 99.89% acceptance rate. The 91-Day and 182-Day bills recorded gains of 42bps, 102bps and 109bps in their respective yields, to settle at 21.69%, 24.97% and 28.91% respectively.

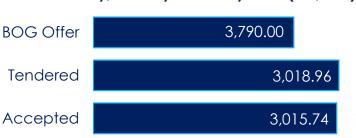
The target for the next auction (Tender #1856) is  $GH \not\in 2,202.00$  million for 91, 182 and 364-Day T-Bills.

## BREAKDOWN OF TREASURY AUCTION

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TREASURIES	Tendered	Accepted
	_ (GH¢ MN) _	_ (GH¢ MN)
91-DAY T-BILLS	2,398.05	2,394.83
182-DAY T-BILLS	521.12	521.12
364-DAY T-BILLS	99.79	99.79
TOTAL	3,018.96	3,015.74

Source: Bank of Ghana, SBL Research

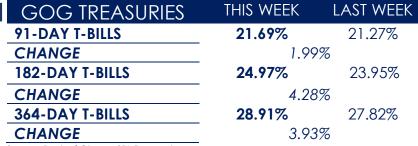
#### 91-Day, 182-Day & 364-Day T-Bills (GH¢ MN)



## SUMMARY OF GFIM ACTIVITIES - MAY'23

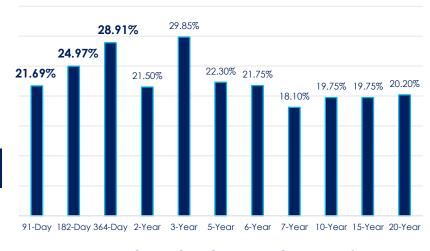
INDICATOR	MAY. '23	MAY. '22
VOLUME	5,003,698,817	17,293,500,320
CHANGE	-71.07%	
VALUE (GH¢)	4,650,963,680.00	17,094,866,654.55
CHANGE	-72.79%	
NO. OF TRADES	29,417	35,015
CHANGE	-15.99%	

Source: Ghana Stock Exchange

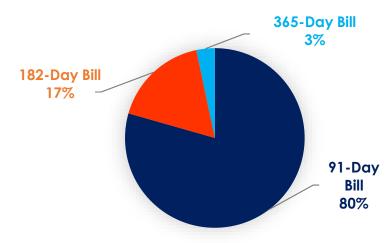


Source: Bank of Ghana, SBL Research

### TREASURY RATES YIELD (19th June. – 23th June. 2023)



#### BREAKDOWN OF TOTAL AMOUNT RAISED



## **NEXT AUCTION DETAILS**

TENDER NO.	1856
TARGET SIZE	GH¢2,202.00 million
<b>AUCTION DATE</b>	23th June, 2023
SETTLEMENT DATE	26th June, 2023
SECURITIES ON OFFER	91, 182, 364-Day T-Bills

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